PRESS RELEASE

Paris, 18 November 2026

ECB notification of the 2026 Supervisory Review and Evaluation Process

Sfil has received the notification by the European Central Bank of the outcome of the 2026 Supervisory Review and Evaluation Process (SREP), which states capital requirements for 2027.

The Pillar 2 requirement (P2R) that Sfil has to comply with is set at 1.2% from 1 January 2027, of which 0.68% for CET1 ratio and 0.90% for Tier 1 capital ratio.

Therefore, as from 1 January 2027, Sfil will be required to meet a maximum requirement of 8.68% CET1 ratio on a consolidated basis, including:

- 0.68% for the P2R;
- 2.5% for the capital conservation buffer;
- 1.0% for the countercyclical capital buffer for relevant French exposures.

The requirement for the Tier capital ratio is 10.4%, including 0.9% for the P2R.

The requirement for the Total Capital ratio is 12.7%, of which 1.2% for the P2R.

As at 30 September 2026, CET1 and Total Capital ratios were both at 48.95%, well above the Tier 1 capital and Total Capital ratios Sfil is required to meet as from 1 January 2027.

About Sfil

We finance what matters most.

Sfil is France's leading public development bank in local public sector financing and the country's number one player in export credit, alongside its banking partners. Since 2013, supporting territorial development has been at the core of its mission.

By mobilizing long-term investors, Sfil provides local authorities, healthcare institutions, and exporters with optimal financing conditions to carry out projects essential to France.

Its 400 employees are committed to supporting public policies that strengthen local communities, reinforce the healthcare system, and enhance the international competitiveness of French companies.

A subsidiary of Groupe Caisse des Dépôts, Sfil is a signatory of the United Nations Global Compact and is committed to a sustainable future. It integrates the environmental and social goals of the Paris Agreement into its governance.

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