July 2026

Sfil Group Green & Social Bonds allocation and impact report 2026

EUR 1.3 billion Caffil 2025/2035 – Green Bond
EUR 600 m Caffil 2025/2037 – Social Bond
EUR 1 billion Caffil 2025/2032 – Social Bond

Disclaimer

Agenda

- 1) Sfil's Sustainability Strategy
- 2) Green, Social & Sustainability Bond Framework
- 3) Green Bond :
  - Green Bond 2025/2035 issued by Caffil : Overview of the transaction, Allocation part
  - Impact part
- 4) Social Bonds :
  - Social Bond #1 2025/2037 issued by Caffil : Overview of the transaction, Allocation part
  - Social Bond #2 2025/2032 issued by Caffil : Overview of the transaction, Allocation part
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- 5) Appendix – Green Bond 2025/2035
- 6) Appendix – Social Bond #1 2025/2037
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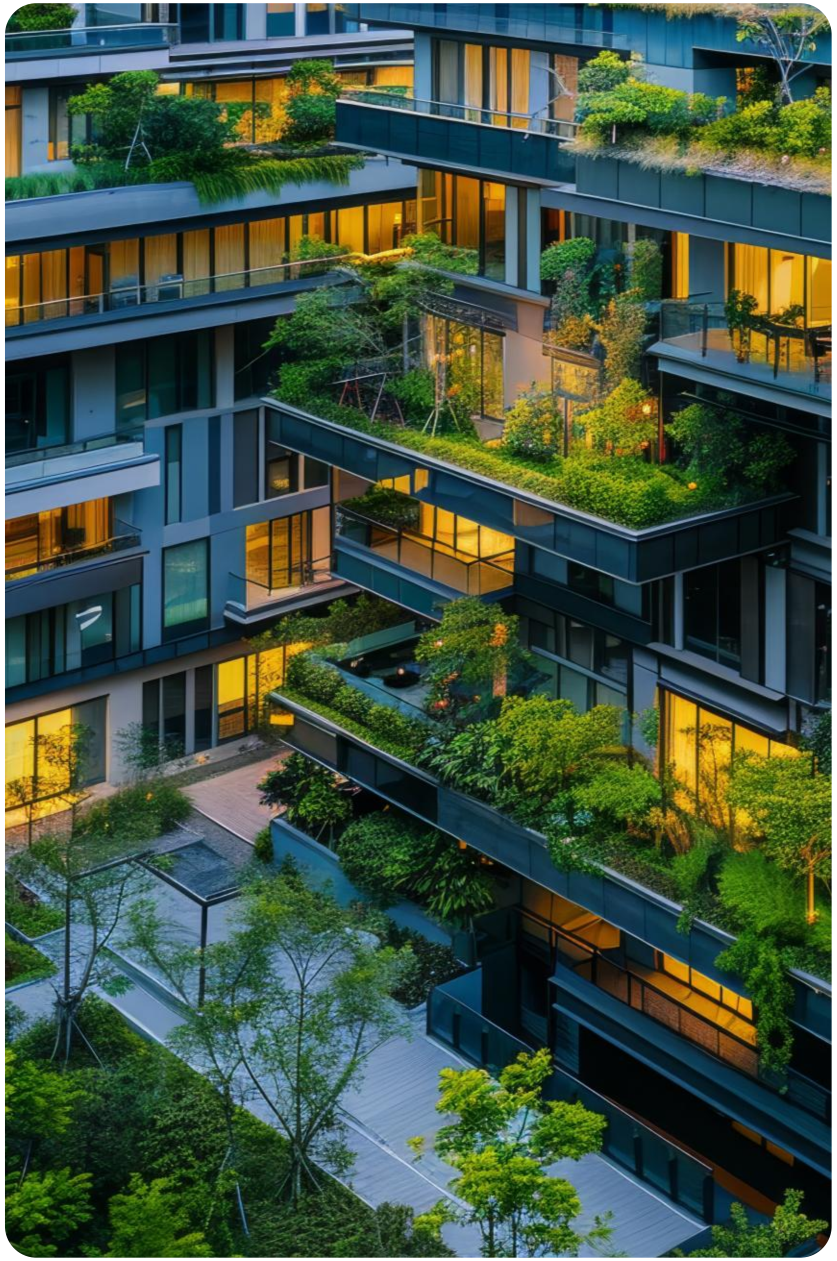
- 8) Appendix



01 Sustainability Strategy

Sustainability Strategy

Commitment to sustainability

- Sfil has been a signatory to the **United Nations Global Compact** since 2018. As such, Sfil committed to contribute to the **17 Sustainable Development Goals** of the **UN 2030 Agenda for Sustainable Development**, and to align its strategies and operations with the Global Compact’s **Ten Principles** arising from core UN conventions and declarations on Human rights, Labour, Environment and Anti-corruption. In early 2024, Sfil published for the first time its **sustainability policy.** Structured around **10 commitments,** its policy is in line with our corporate purpose (*“Financing a sustainable future”)* - see below.
- Sfil also applies a **strict exclusion policy** (see appendix).
- Since 2025, Sfil uses **climate and environmental risk rating tools** for its two activities, covering both physical risks and transition risks.
- In 2025, as part of its effort to enhance its sustainability strategy, Sfil adopted **a climate policy** comprising a mitigation component and an adaptation component, as well as a **nature policy** with a biodiversity component and a water component.

Our commitments	SDG contributions
Development and economic sovereignty	• Contribute to the reindustrialization of the regions, the improvement to France’s strategic autonomy and the development of essential infrastructures by supporting major French exporters
Ecological transformation	• Gradually align financing portfolios with the objectives of the Paris Climate Agreement • Accelerate the ecological and energy transition through our financing activities and the support provided to our clients • Make progress in measuring and taking into account the impact of provided financing on biodiversity
Social and regional cohesion	• Support regional development by ensuring stable financing for local authorities • Promote social cohesion through our financing activities and sponsorship activities • Act in favor of health by supporting the investments of public health institutions
Internal exemplarity	• Engage in an increased search for extra-financial performance • Be a responsible employer that engages and protects its employees by valuing their diversity • Manage the environmental impact of our internal operations

Sustainability Strategy

Thematic loans to local authorities and public hospitals

- Since 2013, Sfil has been a **key player** in the medium- to long-term financing of **local authorities** and **public healthcare institutions** of all sizes, throughout France, providing different types of loans:

Loans to local authorities and their associations

- General-purpose loans
- Green loans to finance investments that promote the ecological transition (since 2019)
- Social loans to finance socially-oriented investments (since 2022)

Loans to public hospitals

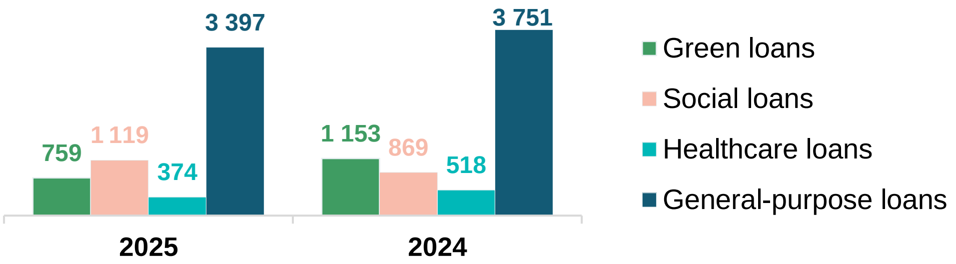
- Healthcare loans

- As the leading public investors in France, **local authorities play a key role in achieving France's 2050 carbon neutrality targets**. To overcome the 'climate investment wall', they need to more than double their efforts, requiring an **estimated additional EUR 11 billion annually from 2024 to 2030**[1].
- Sfil's **green loan volume should expected to grow**, driven by the 2026 adoption of new objectives of the National Low-Carbon Strategy 3, the National Climate Change Adaptation Plan (PNACC-3), and the renewal of the Green Fund.
- **Social loan production** should also increase, reflecting local authorities' significant role in social infrastructure and investments.

2025 French local public sector results

In 2025, Sfil provided **EUR 5.6 billion** to local authorities and public hospitals, representing the **third-best level of production** since the start of activity.

Production of green, social and healthcare loans to the local public sector in 2025-2024 (in EUR m)



- **Thematic loans** represented **40% of the production** of loans to the local public sector in 2025, driven by sustained investment dynamism due to the end of the municipal electoral cycle (already observed in 2024)
- The range of social loans grew at a good pace up (+29% compared to 2024)

[1]According to the study published by I4CE and La Banque Postale (of which Sfil is a sponsor) in September 2024: "Overview of local government climate finance".

Sustainability Strategy

Contribution to the SDGs through export credit activity

- Sfil has been entrusted by the French government since 2015 with the mission of **strengthening the competitiveness of French export credit by providing competitive financing**. In this way, export credit activity contributes to the **implementation of SDG 8**: ‘Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all’.
- In line with the **OECD rules**, export credit transactions refinanced adhere to strict rules on **environmental and social standards**, anti-corruption measures and debt sustainability for borrowers.

Adherence to Poseidon Principles

In April 2025, Sfil signed up to the **Poseidon Principles**, an initiative dedicated to fostering a low-carbon future for the global maritime industry.

The Poseidon Principles are consistent with the policies and ambition of the International Maritime Organization i.e. net-zero emissions from international shipping by 2050 or around that date, with intermediate objectives in 2030 and 2040.

This commitment considers the emissions of the full lifecycle of fuels, from their production to their end use by a ship.

2025 export credit results

The refinancing of export credits **remained very strong in 2025**, with four contracts signed totaling **EUR 3.6 billion**, marking the **third-best financial year** for Sfil’s export credit activity. The **business outlook is also very positive**, with 163 active files under review for a total amount of EUR 64 billion. (as of Decembre 31st 2025)

In addition, Sfil is intervening in the **nuclear sector** for the first time in 2025, as the leading lender on the export credit dedicated to the **Sizewell C project**, one of Europe’s largest energy infrastructure projects, based in the United Kingdom. This project is set to **supply electricity to 6 million UK households** – nearly 20% of the country’s homes – significantly enhancing the UK’s energy security which aims at raising nuclear share in its electricity mix to 25% by 2050. It will also **prevent the emission of 9 million tonnes of CO_2 annually**.

Sustainability Strategy

Sfil's carbon footprint

Operational carbon footprint (2025) **: 3 746 tCO_2**

The total direct and indirect emissions generated in the operational scope of Sfil for 2025 was **down by 28%** compared to 2024. This decrease is mainly linked to the updating of emission factors. - *Use of the location-based approach in the GHG Protocol methodology for calculation*

Financed emissions (2025) **: 7 070 $ktCO_2e$** (absolute value)

Financed emissions are the greenhouse gas (GHG) emissions of our loans portfolio to local authorities and public hospitals and our export credit portfolio. The valuation covered **80% of exposures** in the portfolio at December 31, 2025.[1] - *Use of the methodology developed by the Partnership for Carbon Accounting Financials (PCAF).*

French local public sector

GHG emissions in absolute value in 2025 : 5 670 $ktCO_2e$

vs. 5 658 $ktCO_2e$ in 2024

The **portfolio intensity** is gradually decreasing (**120 gCO_2e/€** in 2025 vs 125 gCO_2e/€ in 2024) due to an increased proportion of green loans and social loans outstandings (+38%), which have lower emissions.

Footprint allocation mainly concentrated on two budget functions: '**transport, and roads function**' and '**building' functions** (education, culture, sport).

Export credit

GHG emissions in absolute value in 2025 : 1 399 $ktCO_2e$

vs. 1 349 $ktCO_2e$ in 2024

In 2025, Sfil **revised** the calculation of GHG emissions for its export credit portfolio, adjusting certain parameters (above are the revised figures).

The observed increase reflects **the growth of this activity**. In absolute terms, **maritime transport** was the main contributor to financed emissions in 2025 (47%) and **infrastructure** the second-largest contributor (34%).

The indicators presented were based on the best information available at the measurement date. The financed emissions were assessed on the basis of multiple data sources, and in particular public information that is extrapolated in order to be applied to a part of the portfolio (on different customer types and levels). The lack of available data and their timeliness can have a significant impact on the assessment of financed emissions. Based on these findings, Sfil will update its methodology when the underlying data and calculation methodologies specific to each scope are improved.

[1] Cash investments, loans and securities to the public sector outside France and in the defense sector are not subject to this measurement. Share of portfolio expressed according to the gross carrying amount of loans and securities in the balance sheet.

Sustainability Strategy

2030 greenhouse gas emission reduction targets

Decarbonization pathways to 2030

Sfil is committed to gradually aligning its financing portfolios with **trajectories compatible with the Paris Climate Agreement**.

French local public sector

- **Reduce by 42% the monetary intensity of the loan portfolio** from 129 gCO_2e/euro in 2021 to **76 gCO_2e/euro in 2030** (downstream scopes 1, 2 and 3), with reference to SNBC (French National Low-Carbon Strategy[1], in line with the Paris Climate Agreement)
- Portfolio in run-off automatically excluded from the portfolio's decarbonization trajectory (less than 2% of outstanding loans to the French local public sector)

Export credit

- **Fossil energy**: no financing of any new project related to **coal, oil and gas**
- **Power Generation**: financing **limited to low-carbon energy projects** or more selectively gas-fired power plants that **improve the carbon intensity of the energy mix** in destination countries
- **Shipping**: adherence in 2025 to the **Poseidon Principles**, which provide a common framework for assessing and disclosing the climate alignment of shipping finance portfolios

Decarbonization levers between 2024 - 2030

Objective 2030	Business	2022 - 2023	2024 - 2025
EUR 17.5 billion in favor of the environmental transition	French local public sector and Export credit	**EUR 2.7 billion**	**EUR 3.9 billion**
EUR 12 billion for health and social projects of local authorities	French local public sector	**EUR 1.7 billion**	**EUR 2.9 billion**

[1] Sfil will integrate the updates from the new version of the SNBC, expected in the first half of 2026, into its targets for the local public sector portfolio

Sustainability Strategy

Committed to ESG issuance and sustainable investment

Leading issuer in the Green & Social bond market with **over 13 billion in outstanding covered bonds**

Regular awards for Caffil and Sfil

Elected to the ICMA Green & Social Bond Principles Advisory Council 2020, 2023, 2024

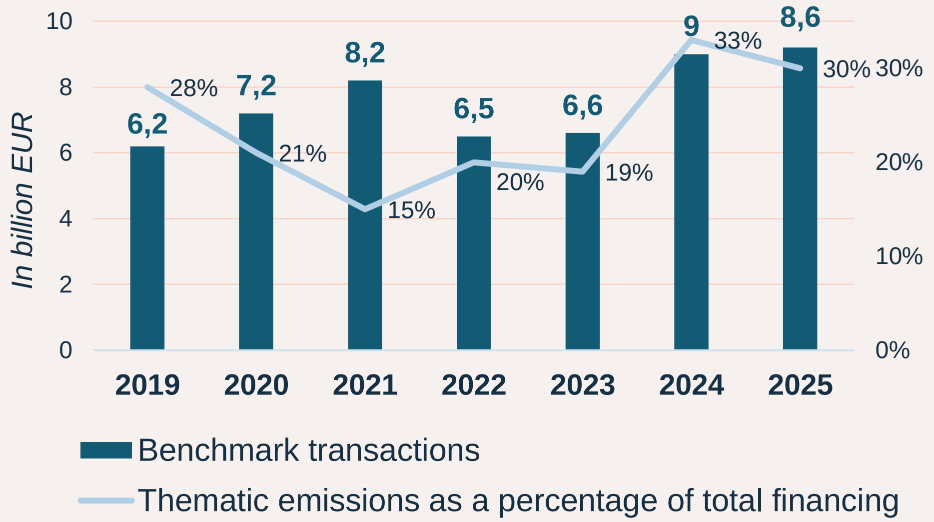
Treasury investment policy

Integration of ESG criteria since 2021 :

- **Bank issuers:** min. ESG rating and the existence of a green, social, sustainable Framework
- Exclusion of high-risk or prohibited countries
- **Sovereign issuers & public sector entities**: average of the World Bank's global governance indicators and signature of the Paris Agreement

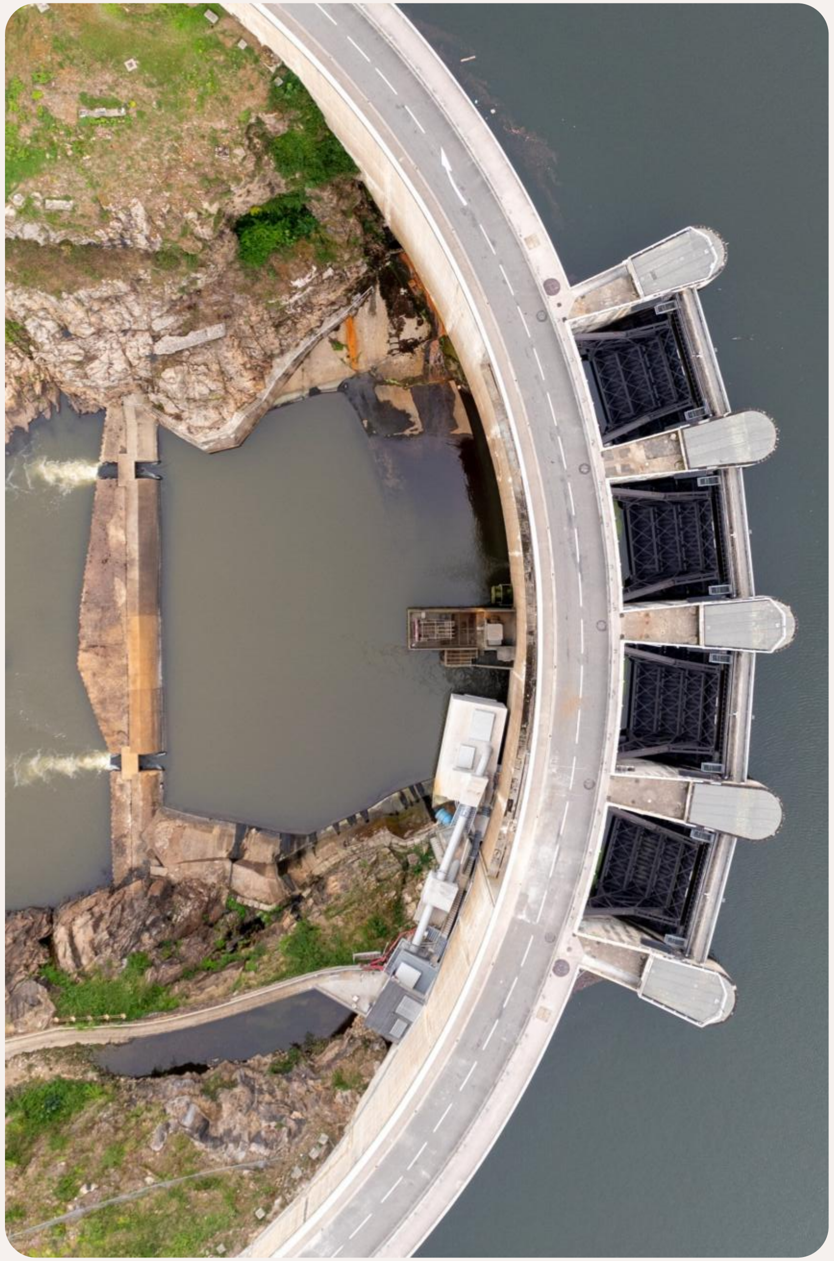
Target of 33% of annual financing in ESG format
from 2024 to 2030

Thematic bonds in total financing



2019 Most Impressive Social or Sustainability Issuer	*2019* Best Social Bond	*2020* Best Social Bond – Asset Based & Covered Bonds	*2020* Best Green, Social & Sustainability Deal	*2020* Most impressive FI Funding Strategy during Covid Pandemic	*2021* Best Covered Bond	*2021* Best Social Bond – Asset Based & Covered Bonds
2022 Best Social Bond – Asset Based & Covered Bonds	*2023* Best ESG Covered Bond Issuer	*2023* Best Green Bond – Asset Based & Covered Bonds	*2024* Best ESG Covered Bond Issuer	*2025* Best Green Bond Agency & Social Bond Covered Bonds	*2026* Best ESG Covered Bond Issuer	*2026* Best Social Bond – Asset Based & Covered Bonds

02 Sfil Group Green, Social & Sustainability Bond Framework



Sfil Group Green, Social & Sustainability Bond Framework

Overview

- In November 2024, **Sfil Group** has updated its **Green, Social & Sustainability Bond Framework** to finance eligible loans granted as part of Sfil Group's two public policy missions:
  - long term financing of French local public sector investments
  - investments by French local authorities and of French export contracts guaranteed by the French Republic.

Green, Social & Sustainability Bond Framework (GSS)

Eligible Green Loans
- Financing of green investments by French local authorities
- Financing of green French export contracts

Eligible Social Loans
- Financing of social investments by the French local public sector (including investments by French public hospitals[1])
- French export contracts financing affordable basic infrastructure with a focus on DAC[2] countries

Green Bonds | **Sustainability Bonds** | **Social Bonds**

Sustainable Fitch

Excellent

*"**Sustainable Fitch** considers transactions under Sfil's green, social and sustainability bond framework, published in November 2024, to **be aligned with the ICMA's 2021 GBP, 2023 SBP and 2021 Sustainability Bond Guidelines**."*

The Green Bond Principles | The Social Bond Principles | The Sustainability Bond Guidelines

[1]Previously eligible under the Sfil Group Social Note Framework
[2]Development Assistance Committee – all countries eligible to receive official development assistance (ODA)

Sfil Group Green, Social & Sustainability Bond Framework

Eligible Green & Social Loans Categories

Eligible Green Loan Categories

Territorial Mobility & Soft Urban Transport
Satisfying the SCC[1] to climate change mitigation objective of the EU Taxonomy

Renewable Energy
Satisfying the SCC[1] to climate change mitigation objective or internal criteria for solid biomass fuels

Energy Efficiency of Construction & Urban Development
Satisfying the SCC[1] to climate change mitigation objective or internal criteria

Sustainable Water & Sanitation
Internal criteria

Waste Management & Valuation
Internal criteria

Low-carbon Energy[2]
Fully aligned with the EU Taxonomy for projects in the EU and internal criteria for projects outside the EU

Eligible Social Loan Categories

Renewal and Cohesion of Territories

Access to Essential Services

Affordable Basic Infrastructure

[1] SCC: Substantial contribution criteria
[2] Market participants will be informed at the latest at the time of execution of the transaction in case proceeds will be used to finance nuclear projects.

Sfil Group Green, Social & Sustainability Bond Framework

Asset selection, Management of Proceeds & Reporting

Process for Asset selection and evaluation

1. **Eligible green & social loans assessed against Sfil governance guidelines, principles and management systems** (exclusion policy, corruption risks, etc.)
2. **Dedicated processes for selection & evaluation applicable to eligible loans depending on the type of activity:**

French local authorities:

Origination of green & social loans by La Banque Postale and Banque des Territoires (specific loan documentation) and classification as eligible verified by Sfil

French public hospitals:

Extra financial analysis of public hospitals to assess Healthcare Added Value (HAV) is part of the credit decision process (HAV calculation is based on internal methodology)

Large French export contracts:

Enforced diligence process to ensure that relevant environmental and social (E&S) safeguards are met including analysis of loans eligibility and review of exporter's E&S commitments by Sfil

3. **Green, Social & Sustainability Bond Committee** (meetings at least twice a year): review and validation of selection of eligible green & social loans, management of framework updates, review & validation of annual reporting

Management of proceeds

- Bonds Proceeds allocation managed on a **transaction-by-transaction approach**
- Look-back period maximum **3 years before issuance**

Reporting

- **The year following the issuance of the bond** and then on an annual basis until full allocation
- **Verification** of allocated amounts by independent third-party

Sfil Group Green, Social & Sustainability Bond Framework

Green & Social Bond issuance – Outstanding transactions under GSS Bond Framework

#	Issuer	Bond	ISIN code	Maturity date	Value date	Volume (m)	Allocation & Impact Report	Applicable Framework
8	Caffil	3.664% Caffil Social Bond 2026/2041	FR0014019P10	08/07/2041	08/07/2026	EUR 155	Reporting to be published in 2027	Green, Social and Sustainability Bond Framework 11.2024
7	Caffil	1.29% Caffil Green Bond 2026/2038	CH1571219257	08.07.2038	08.06.2026	CHF 100		
6	Caffil	1.06% Caffil Green Bond 2026/2036	CH1472996979	26.05.2036	26.05.2026	CHF 130		
5	Caffil	3.625% Caffil Green Bond 2026/2036	FR0014018ML8	27.05.2036	27.05.2026	EUR 750		
4	Caffil	3% Caffil Social Bond 2026/2034	FR0014016LD1	03.03.2034	03.03.2026	EUR 1 000		
3	Caffil	2.875% Caffil Social Bond 2025/2032	FR0014012I73	08.09.2032	30.09.2025	EUR 250	Details on allocation and impact are provided in this document	Green, Social and Sustainability Bond Framework 11.2024
					08.09.2025	EUR 750		
2	Caffil	3.375% Caffil Social Bond 2025/2037	FR001400ZR04	22.05.2037	03.02.2026	EUR 100	Details on allocation and impact are provided in this document	Green, Social and Sustainability Bond Framework 11.2024
					22.05.2025	EUR 500		
1	Caffil	3.25% Caffil Green Bond 2025/2035	FR001400YWV9	17.04.2035	16.10.2025	EUR 150	Details on allocation and impact are provided in this document	Green, Social and Sustainability Bond Framework 11.2024
					10.07.2025	EUR 150		
					17.04.2025	EUR 1 000		

- Above are all the transactions issued to date under the Sfil Group Green, Social & Sustainability Bond Framework published in November 2024.
- Green and social loans are allocated on a transaction-by-transaction basis.
- This document provides details concerning the allocation and impact of three transactions (#1, #2 and #3):
  - **EUR 1.3 billion Green Bond 2025/2035 #1 issued by Caffil in April 2025** (including two taps of EUR 150m)
  - **EUR 600 m Social Bond 2025/2037 #2 issued by Caffil in May 2025** (including one tap of EUR 100m)
  - **EUR 1 billion Social Bond 2025/2032 #3 issued by Caffil in August 2025** (including one tap of EUR 250m)

03 Green Bond

EUR 1.3 billion Caffil 2025/2035 – Green Bond

ISIN: FR001400YWV9

Green Bond Caffil 2025/2035

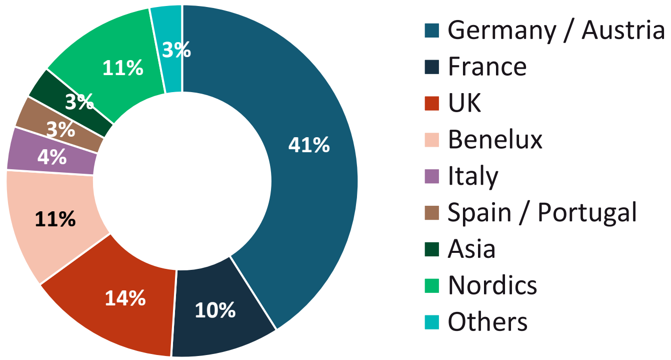
Transaction summary

- 7th **Sfil Group Green bond** issuance since 2019
- Use of Green Bond proceeds to refinance **green investments by French local authorities**, and, **French export contracts with environmental benefits, notably** in the fields of **territorial mobility, sustainable water and waste management.**
- **This transaction was** launched under the **updated version of the Sfil Group's Green, Social and Sustainability Bond Framework** of November 2024
- Transaction well received by the market with an **order book of EUR 2.2 billion** and the participation of **100 investors**

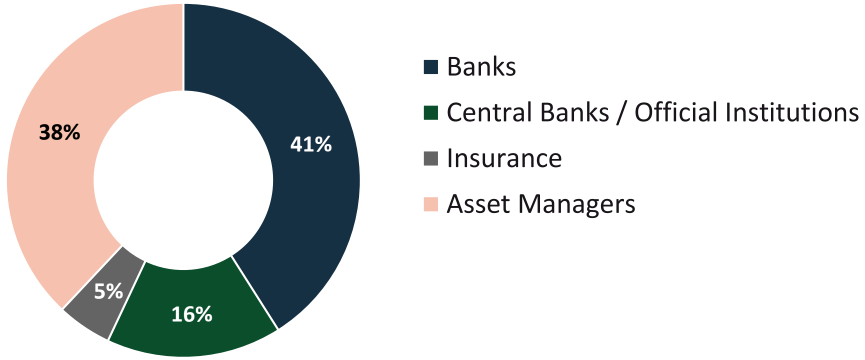
Issuer	Caffil
Volume	EUR 1 billion
Coupon	3.25%
Trade date	10/04/2025
Maturity date	17/04/2035
Reoffer Spread	MS + 71 bps OAT - 9 bps

- This transaction has been reopened twice, each time for EUR 150m, bringing the total amount to **EUR 1.3 billion.**

Repartition by geography



Repartition by investor type

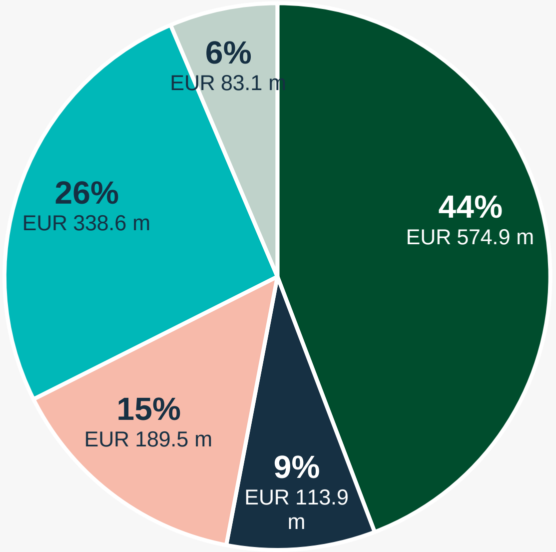


Sfil Group Green, Social & Sustainability Bond Framework

Outstanding transactions under GSS Bond Framework – Green bond #1 in figures

- Issued in April 2025, **EUR 1.3 billion Sfil Green Bond 2025/2035** refinances **green investments by French local authorities**, and for the first time, **French export contracts with environmental benefits** in the fields of territorial mobility, sustainable water and waste management.
- The proceeds of these transactions have been allocated to **401 green loans**, representing a total volume of **EUR 1.3 billion.**
- 100% of proceeds allocated (0% unallocated proceeds): **66.1% of loans to local authorities** across the French territory including French overseas territories and **33.9% of export loans** financed outside France.

Breakdown by green category (volume in EUR m)



Impact indicators

290 072 tonnes
Total of avoided CO2 emissions per annum due to Territorial mobility, Renewable energy and Energy efficiency categories

Entities serving more than 22 million people
benefit from green loans under this transaction[1]

2 429 939 tonnes of household waste managed per year by the entities financed via this transaction

Entities with a total water and sewerage network of **107 703 km** have been financed

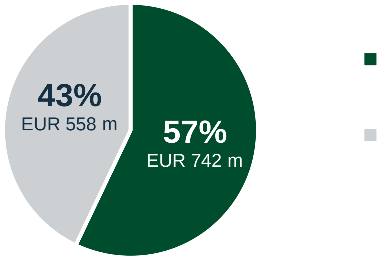
[1] For the French local public sector, geographic overlap between entities/projects benefitting from the loans may occasionally result in the double counting of beneficiaries

Green Bond Caffil 2025/2035

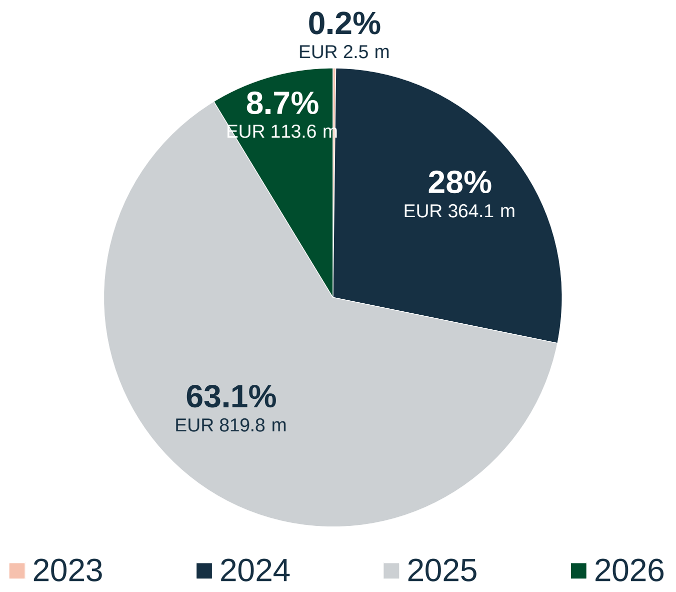
Allocation part

- In total, **401 green loans with a total volume of EUR 1.3 billion** have been allocated to the EUR 1.3 billion Caffil Green Bond 2025/2035.
- Green loans allocated to this Green Bond transaction have been acquired by Caffil over the past three years (by year of acquisition / drawdown) :
  - **2026**: **3 loans** with a volume of **EUR 113.6 m**
  - **2025**: **364 loans** with a volume of **EUR 819.8 m**
  - **2024**: **31 loans** with a volume of **EUR 364.1 m**
  - **2023**: **3 loans** with a volume of **EUR 2.5 m**
- 100% of proceeds allocated (0% unallocated proceeds): **66.1% of loans to local authorities** and **33.9% of export loans**
- This allocation has been independently verified by KPMG. The assessment is reproduced in the appendix of reporting.

Split between financing and refinancing



Green bond allocation by the year of loan acquisition / drawdown
Total allocated amount EUR 1.3 billion

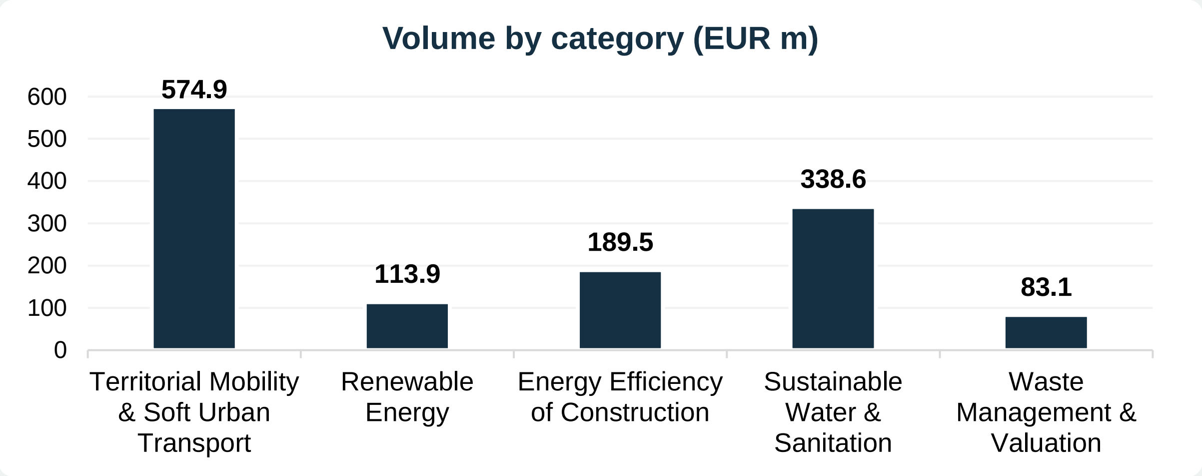


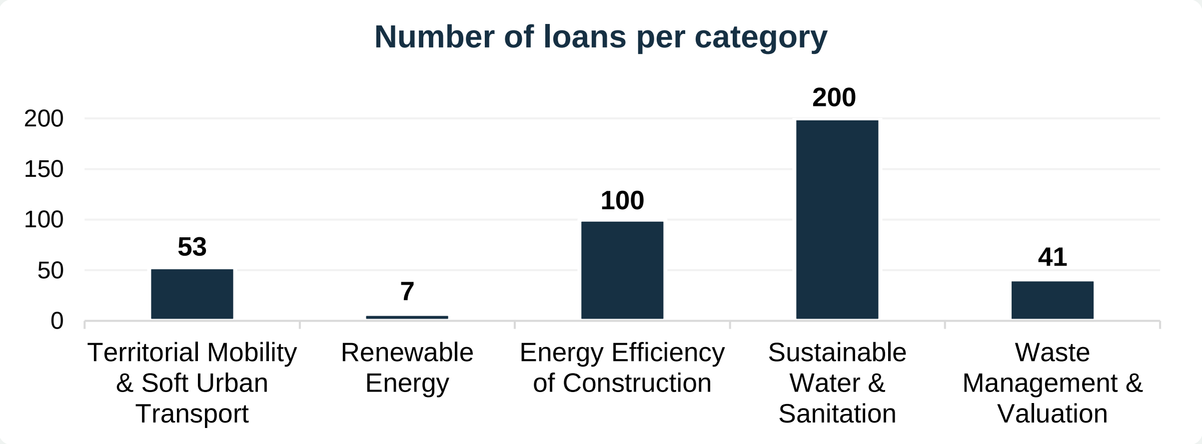
Loans to local authorities: For loans acquired prior to issuance, the allocation is based on the outstanding amount of the loans on the issue date of the Green Bond. For loans acquired after issuance of the Green Bond, the allocation is based on the total loan amount acquired from La Banque Postale (LBP) and Banque des Territoires.

Export loans: The breakdown by year is based on the date of the latest drawdown included in the allocation. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Green Bond Caffil 2025/2035

Allocation part[1] – Distribution by category





- The allocation of this Green Bond is well diversified across all categories.
- **Territorial Mobility & Soft urban transport** is the most important category representing **more than one third of the allocated volume (44.2%)**. These investments often focus on relatively large-scale projects, with **53 green loans** for a total volume of EUR 574.9 m.
- **Sustainable Water & Sanitation** investments and **Energy Efficiency of Construction** investments represent respectively **26%** and **14.6%** of the allocation, with relatively small-scale projects: **200 green loans** for a total volume of EUR 338.6 m for the former and **100 green loans** for a total volume of EUR 189.5 m for the latter. In terms of the number of loans, the **Water** category represents **nearly half** of the allocation – 200 out of 401 loans.
- **Renewable Energy** investments, which represent **8.8%** of the allocation, involve relatively large-scale projects with a total of **7 green loans**.
- **Waste management & Valuation** category accounts for **6.4%** of the allocation with **41 green loans**.

[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

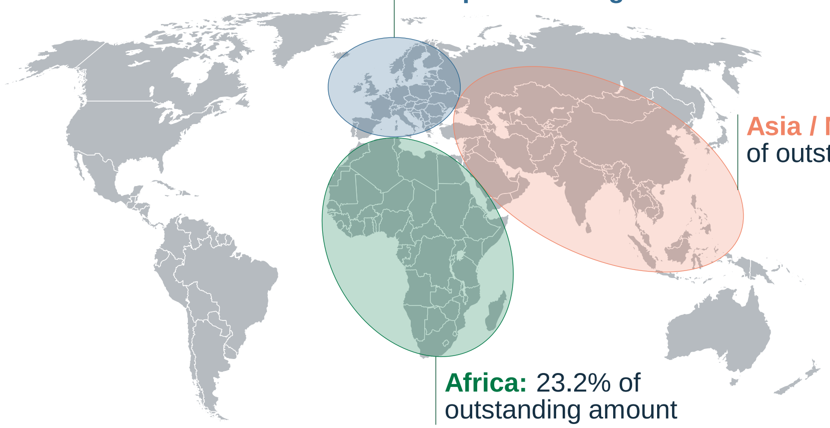
Green Bond Caffil 2025/2035

Allocation part[1] – Regional distribution

- In total, **395 green projects** have been financed across the French territory (including French overseas territories). These 395 green projects represent **66.1%** of the allocation in terms of volume.
- **6 green projects** were financed outside France, accounting for **33.9%** of the allocation in terms of volume.

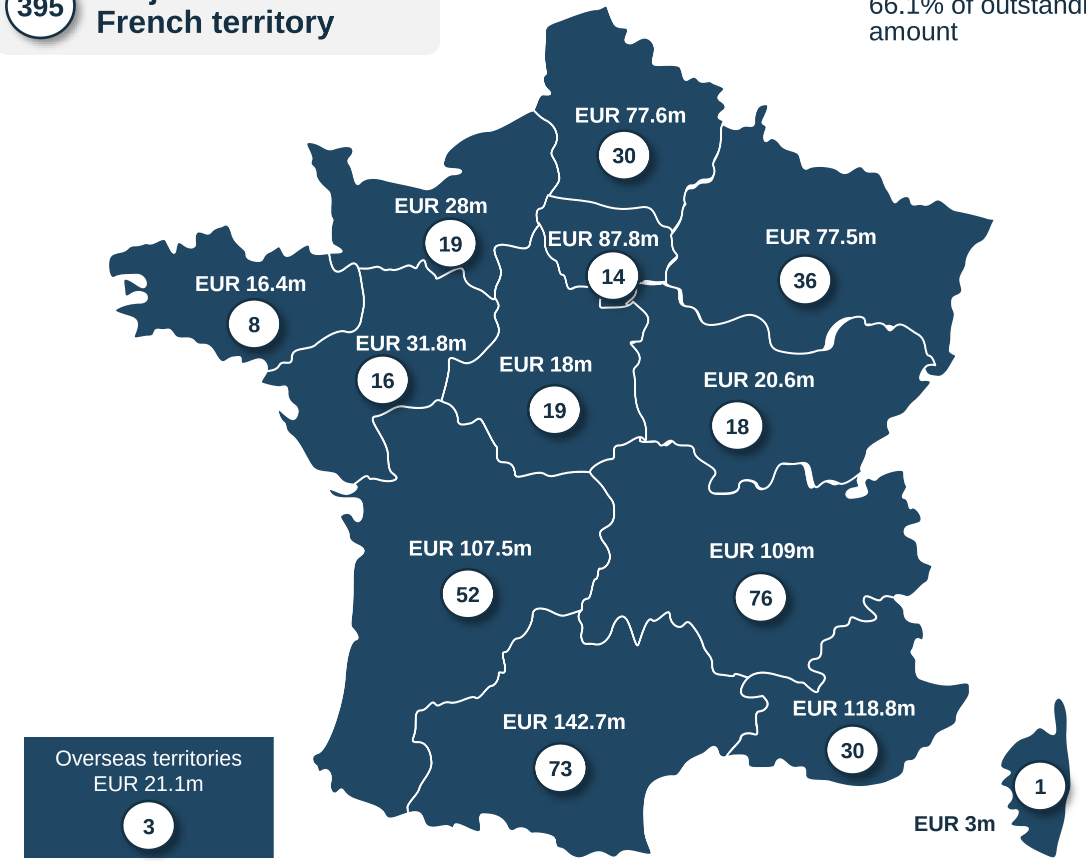
6 Projects financed outside French territory

World excluding French territory: 33.9% of outstanding amount



395 Projects financed on French territory

French territory: 66.1% of outstanding amount

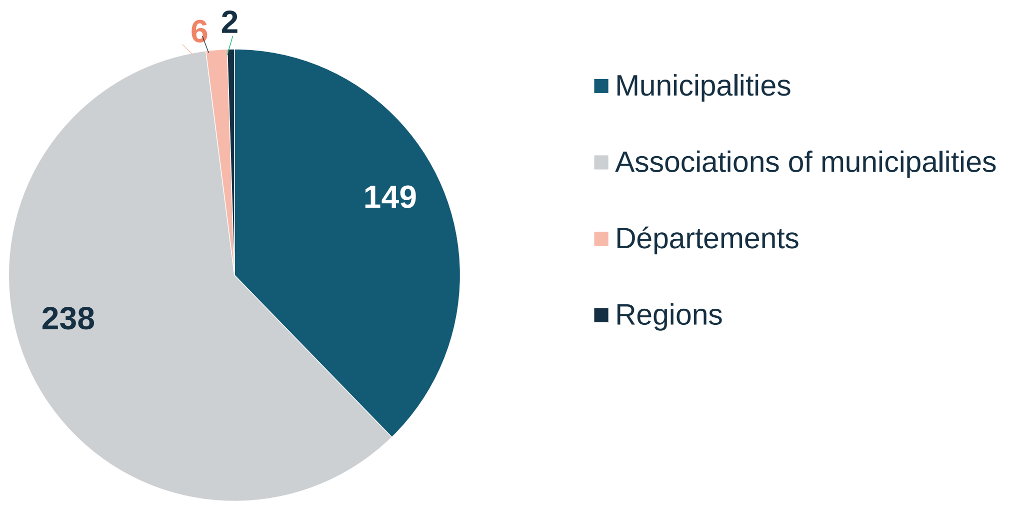


[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

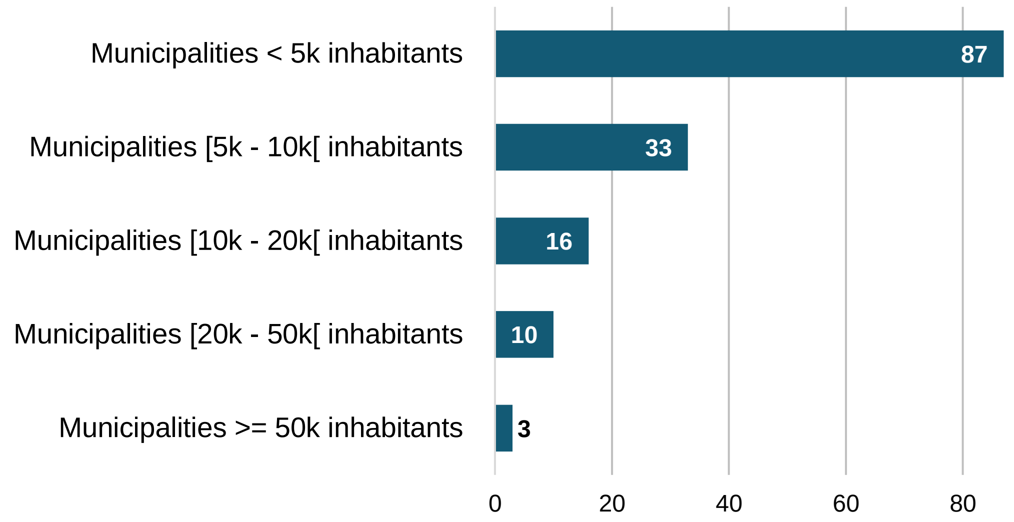
Green Bond Caffil 2025/2035

Allocation part[1] – Green finance for small local authorities projects and major export projects

Distribution of loans to local authorities by borrower type (by number of loans)



Distribution of the 149 green loans to municipalities



- **More than half of the loans** – 238 out of 401 loans – were granted to **Associations of municipalities** (“Etablissements Publics de Cooperation Intercommunale – EPCI”). The responsibilities of these entities are in many cases directly linked to territorial ecological challenges.
- **More than a third of the loans** – 149 out of 401 loans – were granted to **Municipalities**, and more than half of these (58%) are small local authorities with a population of **less than 5 000 inhabitants**. Small local authorities play a key role in the ecological transition.

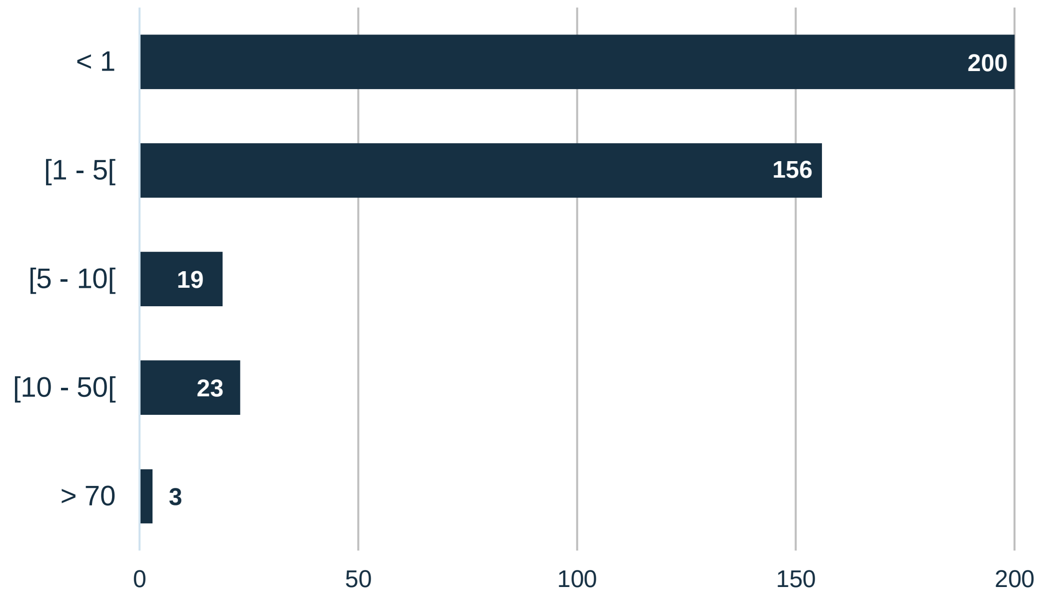
[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Green Bond Caffil 2025/2035

Allocation part[1] – Green finance for small local authorities projects and major export projects

- Conscious of the challenges of financing the ecological transition, Sfil is committed to further **democratizing access to green financing for French local authorities** by issuing green bonds. One of the main goals of its green loan programs is to ensure that smaller local authorities can also benefit from this type of financing. To this end, the minimum amount for green loans has been set at EUR 300 000, with a few exceptions.
- In total, nearly half of the loans – 200 out of 401 - have a volume below EUR 1 m. Furthermore, nearly 90% of the loans – 356 out of 401 - have a volume below EUR 5 m.
- Another objective of Sfil's green bonds is to support the financing of **French export contracts that generate significant environmental benefits**. This transaction is Sfil's second green bond aimed at financing such projects.
- As part of this transaction, three export financing loans, each exceeding EUR 70 m, were partially allocated. In addition, portions of export projects were allocated to this green bond, with amounts below EUR 70 m.

Number of green loans by volume (EUR m)



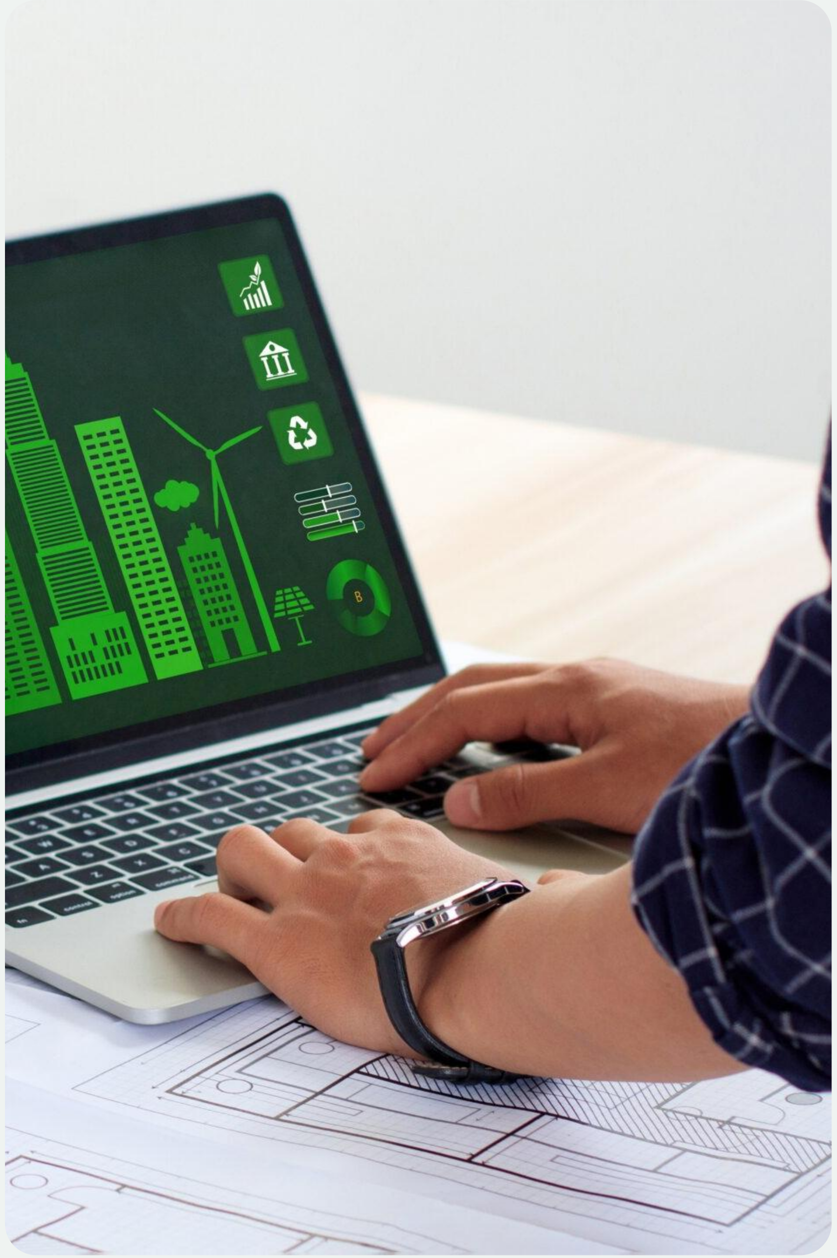
Data refers to the initial amounts of the loans, not to the outstanding amount at the moment of allocation.

[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Green Bond Caffil 2025/2035

Impact part – Calculation methodology

- The environmental impact has been calculated on the basis of the **share of the investment financed by Sfil** (the share of the amount disbursed at the end of the period under review in relation to the total investment cost of the project).
- To measure the environmental impact of loans to the local authorities, Sfil was assisted by **Carbone 4** in defining the following methodology:
  - indicators **to be collected from borrowers**
  - a **calculation model** for emissions based on collected indicators
  - a calculation model for emissions under **a base scenario**
- The **difference** between the two calculations provides the **avoided CO_2 emissions** (quantitative indicator).
- This approach is applied to:
  - Territorial mobility & Soft Urban Transport
  - Renewable energy
  - Energy Efficiency of Construction
- Based on data collected from clients, **qualitative indicators** have been defined for **each category**. In addition, some qualitative indicators have been consolidated.
- For export credit projects, avoided avoided CO2 emissions refer to the difference between the baseline scenario and the project scenario (based on project and/or country/region specific parameters).



Green Bond Caffil 2025/2035

Impact part – avoided CO2 emissions and other key impact figures

290 072 tonnes
Total of avoided CO2 emissions per annum

214 916 tonnes of avoided CO2 emissions p.a.
Territorial mobility & soft urban transport

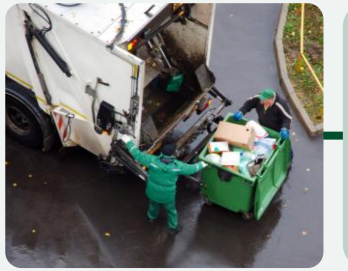
Public transportation accounts for the majority of avoided CO2 emissions in this category.

73 331 tonnes of avoided CO2 emissions p.a.
Renewable energy

99% of avoided emissions come from the wind power export project.

1 825 tonnes of avoided CO2 emissions p.a.
Energy efficiency of Construction

Renovation projects account for the majority of avoided CO2 emissions in this category.



2 429 939 tonnes of household waste managed per year by the entities financed via this transaction

Entities serving more than **22 million people** benefit loans under this transaction[1]

Entities with a total water and sewerage network of **107 703 km** have been financed

[1] For the French local public sector, geographic overlap between entities/projects benefitting from the loans may occasionally result in the double counting of beneficiaries

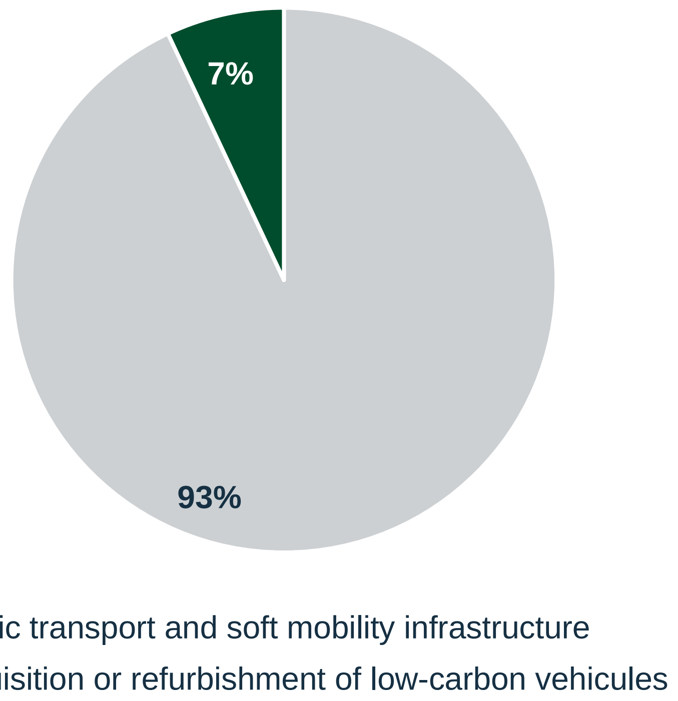
Green Bond Caffil 2025/2035

Impact part – Territorial Mobility & Soft Urban Transport

	Number of loans	Financing provided by Sfil (in EUR)	Allocated volume (in EUR)
Line creation or extension	7	723 750 000	393 939 079
Installation and maintenance center[1]	7	63 150 000	62 883 333
Bicycle lanes (including pedestrian paths)	30	41 163 000	40 964 756
Road vehicles dedicated to public passenger transport	6	39 263 000	39 230 033
Improvement or renewal of rolling stock	2	49 779 872	37 848 290

- This theme is divided into two categories to finance sustainable mobility projects.
  - The first focuses on public transport and soft mobility infrastructure, covering the construction, extension, or renovation of systems like trams, metros, electric buses, cycle paths, and charging stations for clean vehicles.
  - The second supports the acquisition or refurbishment of low-carbon vehicles, including electric buses, trams, trains, and light vehicles like bicycles or cars.
- In France, Sfil contributed to the development of **6 km** of urban public transport infrastructure and **555 km of cycle paths and pedestrian walkways ;** these funded projects will notably enable the transport of **77 million passengers per year**.
- Additionally, Sfil financed, through 8 contracts**, 23 electric** locomotives and fleets of zero-emission urban road transport vehicles.
- **In** total, these investments funded by Sfil represent **214 916 tonnes of avoided CO_2 per year** (of which **96% are attributable to the financing of a metro line**), equivalent to **374 tonnes of avoided CO_2 emissions per million euros.**

Distribution of allocated volume (in EUR) by project category



[1] Tonnes of avoided CO2 emissions are not measured in this sub-category

Green Bond Caffil 2025/2035

Impact part – Territorial Mobility & Soft Urban Transport

Case Study: Métropole du Grand Nancy – Upgrading Line 1 infrastructure, procurement of trolleybuses and redevelopment of the bus depot

- Located in the Meurthe-et-Moselle Département, the Métropole du Grand Nancy brings together 20 municipalities and is home to more than 260 000 inhabitants. It invested close to EUR 48m to upgrade the Line 1 infrastructure (serving 25 stations between Essey-lès-Nancy and Vandoeuvre-lès-Nancy) and to redevelop the bus depot.
- The new 24-metre trolleybus offers increased capacity with 154 passenger places (vs. 136 for the former tram), including 46 seats (vs. 35 previously). It also includes 7 dedicated areas for persons with reduced mobility and strollers. In total, 25 trolleybuses will be deployed to operate the line.
- From a technical standpoint, this 100% electric, rubber-tyred trolleybus is powered by overhead contact lines integrated into the modernized infrastructure. It is also equipped with electric batteries, enabling operation on sections not covered by OCL. With energy consumption reduced to 2.4 kWh per kilometre (vs. 4 kWh previously), the project helps reduce the environmental footprint while integrating into a redesigned urban environment, and also aims to improve accessibility, promote low-carbon mobility and optimize public space.
- The metropolitan authority also invested in the redevelopment of the bus depot, including the installation of charging points and workshop facilities.

Characteristics of the financed project:

- Length of the lines concerned: 11 km
- Number of passengers per year (all lines concerned): 20 075 000
- avoided CO2 emissions (Sfil part): 2 987 tonnes of CO_2
- Share of Sfil / La Banque Postale project financing: 64%

Green Bond Caffil 2025/2035

Impact part – Territorial Mobility & Soft Urban Transport

Case Study: “Communauté d’agglomération Pays de Montbéliard” – Creation and refurbishment of cycle paths

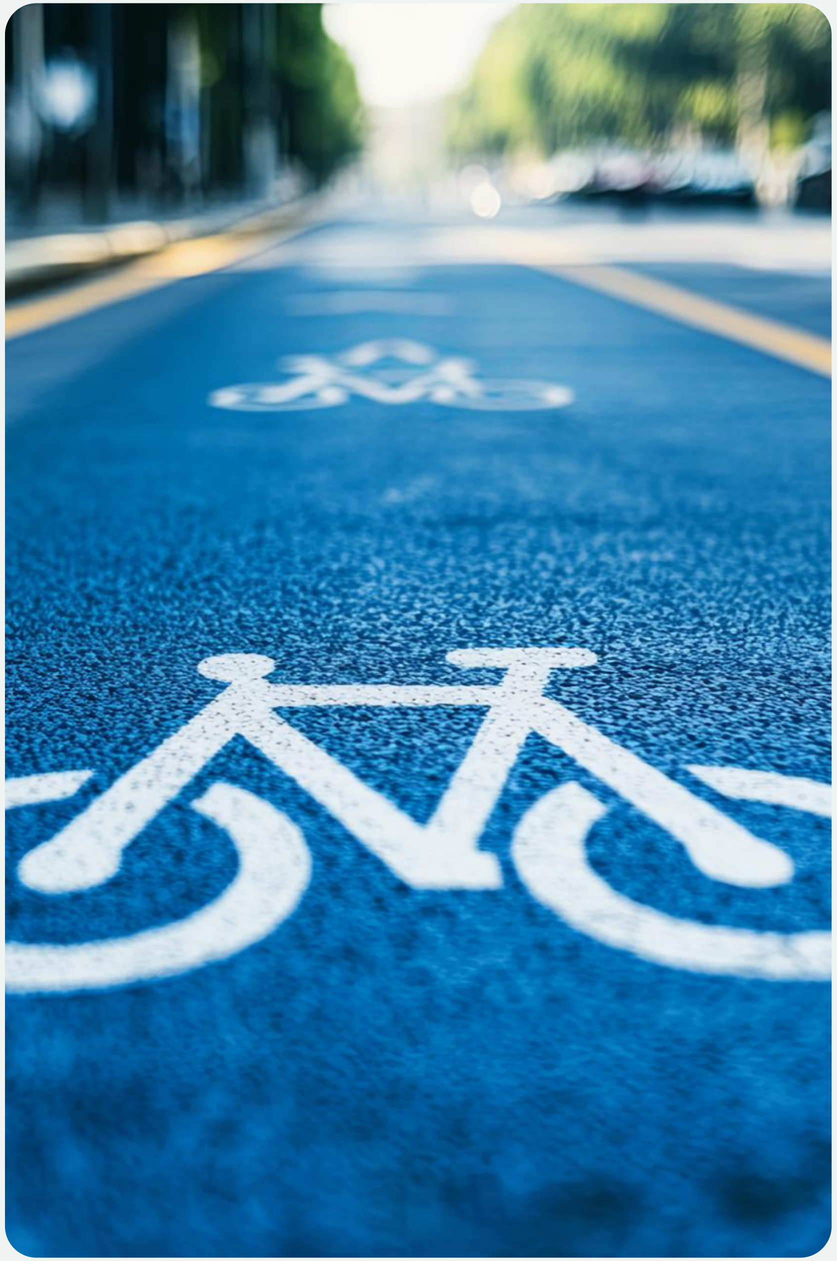
- Located in the Doubs département (Bourgogne–Franche-Comté region), the “Communauté d’agglomération Pays de Montbéliard” brings together 73 municipalities and more than 140 000 inhabitants. Since the 1990s, it has pursued an ambitious cycling infrastructure policy, starting with the first greenways developed along the canal linking Montbéliard and Belfort.

- Today, the agglomeration develops and manages more than 170 km of cycling routes, including 90 km of dedicated greenways. With 32 sections rolled out, this strategy is structured around three pillars: infrastructure development (greenways, landscape integration) ; supporting services (signage, bicycle parking, e-bikes, cycle-tourism routes) ; awareness-raising (promotion and cycling education in schools).

- In 2023, more than EUR 2 m was invested in the creation and refurbishment of cycle paths, including in particular the connection between Audincourt and Hérimoncourt, and the link between the Petite-Hollande district and EuroVelo 6. The agglomeration network is further completed and interconnected by municipal and département-level cycle facilities, notably EuroVelo 6, a strategic European low-carbon mobility corridor linking the Atlantic Ocean to the Black Sea and crossing the agglomeration from west to east.

Characteristics of the financed project:

- Number of kilometres of cycle paths created or refurbished: 6.825 km
- avoided CO2 emissions (Sfil part): 0.11 tonnes of CO_2
- Share of Sfil / La Banque Postale project financing: 97%



Green Bond Caffil 2025/2035

Impact part – Territorial Mobility & Soft Urban Transport

Case Study: Construction of a metro line

- Financing type: Export credit loan
- The first Metro Line of Abidjan is a major urban mobility project designed to support the economic and demographic growth of the country’s capital.
- The project covers the construction of 37.5km of double-track trail line connecting the north (Anyama Centre station) of the city to the south (Airport Station), with 24 bridges, 34 pedestrian footbridges, 8 underpasses and a viaduct over the Ebrié Lagoon, connecting 7 municipalities and the international airport.
- It is designed to carry more than 500 000 passengers daily, enabling the residents of this 6 million strong metropolitan area to travel from the north to south of the city in only 30 minutes.
- The project, carried by a French consortium : Alstom, Bouygues Travaux Publics, Colas Rail et Keolis, was awarded the “Deal of the Year Africa” prize at the TXF Global export forum in June 2023. It is one of the largest public transport infrastructure project in sub-Saharan Africa , contributing to lower air and noise pollution, reduced carbon emissions, fewer road accidents and providing a sustainable mobility solution for Abidjan’s poorest residents living on the city outskirts. The project will also promote the creation of local jobs during the construction and the operation.

Characteristics of the financed project:

- Number of clean vehicles deployed (e.g. electric) : 20
- Passenger-kilometres : 6 830 175 000
- avoided CO2 emissions (Sfil part): 205 577 tonnes of CO_2

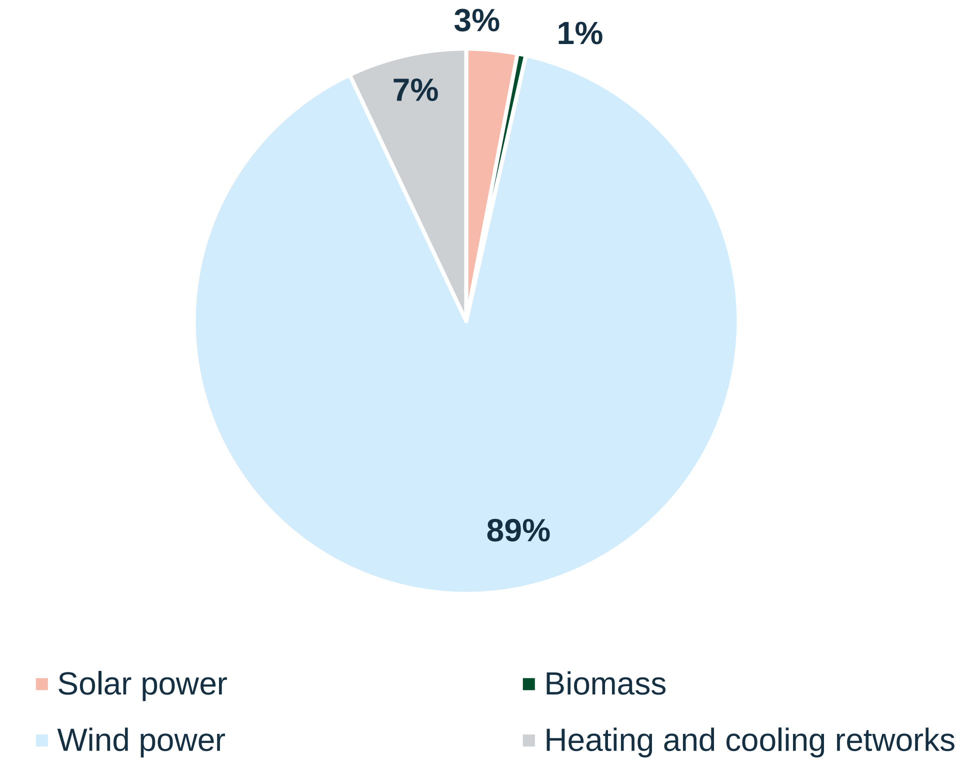
Green Bond Caffil 2025/2035

Impact part – Renewable Energy

- The financing provided by Sfil in this category aims to develop **renewable energies** in France and abroad, by **reducing reliance on fossil fuels** for the production of electricity and heat.
- This theme is structured around **two key categories**, each dedicated to financing specific types of projects:
  - **Renewable energy production**: This category supports the construction, extension, renovation, or installation of infrastructure and equipment for generating energy from renewable sources, including solar, wind, hydropower, geothermal, or solid biomass.
  - **Heat and cooling networks**: This category focuses on the development, extension, renovation, or installation of infrastructure and equipment for operating or converting existing networks into "efficient" heat and cooling systems.
- The financing provided by Sfil has resulted in the creation of an a**dditional capacity of 2 447 MW** for wind power plants constructed or rehabilitated. The estimated impact of these financings will be a an **annual reduction in CO_2 emissions of 73 331 tonnes.**

	Number of loans	**Financing provided by Sfil** (in EUR)	**Volume allocated** (in EUR)
Solar power	3	4 100 000	4 050 000
Wind power	2	221 301 734	101 457 508
Biomass	1	500 000	500 000
Heating and cooling networks	1	8 000 000	7 920 000

Distribution of allocated volume (in EUR) by project category



Green Bond Caffil 2025/2035

Impact part – Renewable Energy

Case Study: “Les Sables d’Olonne Agglomération” – ‘Enerplage’ project: seawater heat recovery (thalassothermy) and district heating network

- Located in the Pays de la Loire region, “Les Sables d’Olonne Agglomération” brings together five municipalities and over 60 000 residents, making it the second-largest agglomeration in Vendée. It invested more than EUR 8 m in the ‘Enerplage’ project, which consists in installing a thalassothermy system and a district heating (and cooling) network in Les Sables d’Olonne.
- The project relies on thalassothermy, a technology that recovers thermal energy from seawater. Using heat pumps, this locally available renewable energy is converted to supply heating, domestic hot water, cooling and air conditioning. In its initial phase, the system is expected to cover around 80% of the energy needs of 17 public and private buildings, including the Town Hall, secondary schools, Foch and Salines residential buildings, etc.
- Originally, the seawater drainage system had been designed to mitigate beach erosion, with collected water simply discharged back into the sea. The project now gives this fully filtered and readily usable seawater a second purpose by integrating it into the heating network - supporting a more sustainable and responsible management of local resources.

Characteristics of the financed project:

- Energy generated: Seawater heat recovery (thalassothermy)
- Type of project: Construction and operation of an efficient district heating and cooling network
- Network length financed: 3.3 km
- Installed energy capacity: 1.2 MW
- avoided CO2 emissions (Sfil part): 120 tonnes of CO_2
- Share of Sfil / La Banque Postale project financing: 95%

Green Bond Caffil 2025/2035

Impact part – Renewable Energy

<u>Case Study:</u> "Syndicat mixte eaux du Marensin-Maremne-Adour" – Installation of photovoltaic panels at the Moliets-et-Maâ wastewater treatment plant

- Located in the Nouvelle-Aquitaine region (Landes Département), the "Syndicat mixte eaux du Marensin-Maremne-Adour" manages drinking water supply and sanitation services (collective and non-collective) for 31 municipalities, representing more than 78 000 residents.
- As part of its commitment to the energy transition, the Syndicat invested EUR 0.5 m in the installation of photovoltaic panels. The project addresses the self-consumption requirement applicable to wastewater treatment plants exceeding 10 000 population equivalents.
- Based on collective self-consumption, the project is expected to cut the Syndicat's energy expenditure by more than 50%. The electricity produced by solar photovoltaic trackers—mobile structures designed to follow the sun's path and maximize output—will be directly used to power pumps, aerators and other equipment at the plant, improving operational efficiency while reducing energy costs.
- Commissioning is scheduled for 2026.

Characteristics of the financed project:

- Energy generated: Solar – Photovoltaic
- Installed energy capacity: 0.4 MW
- avoided CO2 emissions (Sfil part): 6.95 tonnes of CO_2
- Share of Sfil / La Banque Postale project financing: 100%

Green Bond Caffil 2025/2035

Impact part – Sustainable Water & Sanitation

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Public drinking water supply	85	120 575 919	119 959 769
Wastewater treatment service	104	202 167 045	201 508 055
Sustainable management of water resources and prevention of flood damage	11	17 232 800	17 148 800

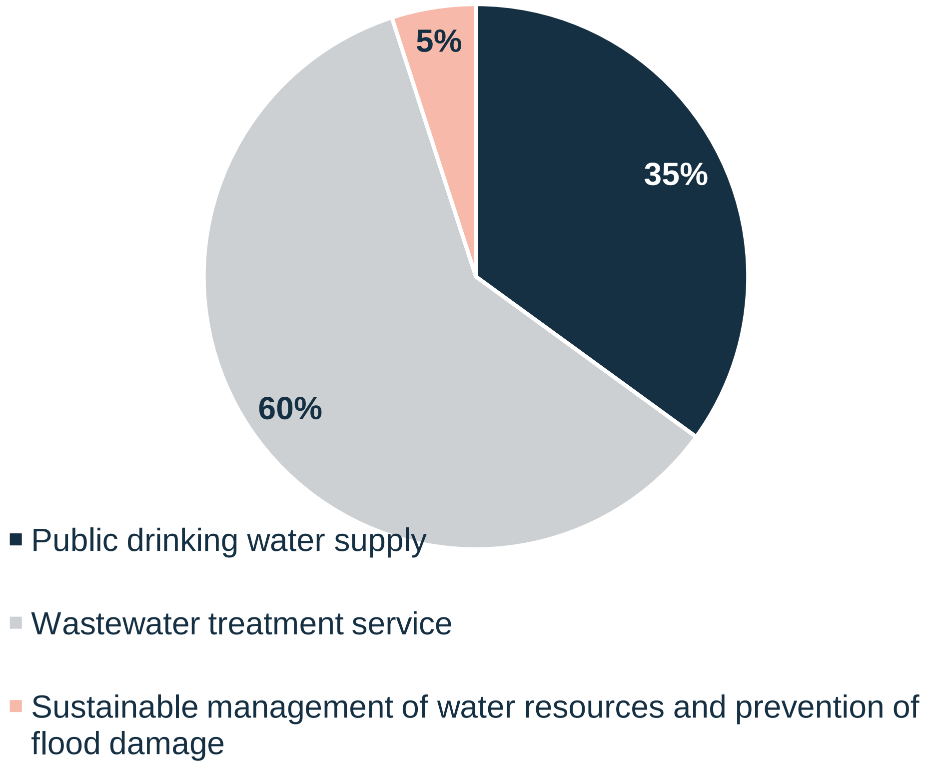
Local authorities and their associations play a key role in ensuring sustainable water management and sanitation. **Sfil** financing in this sector supports projects across three categories:

Drinking water supply: Infrastructure for water abstraction, treatment, transport, and distribution. **Sfil** has financed **85 loan agreements** in this sub-category, with a total investment of **EUR 121 million**. The projects supported enable a **cumulative production capacity of 288 million cubic meters of drinking water per year**, ensuring access to safe water for **4.4 million inhabitants**. The total length of the water supply networks financed by **Sfil** reaches **71 617 kilometers**, of which **383 kilometers** were added or renewed through these projects.

Wastewater sanitation: Systems for collecting and treating urban wastewater and stormwater in the field of wastewater sanitation, **Sfil** has allocated **EUR 202 million** across **104 loan agreements**. The financed facilities have a **pollutant removal capacity of 297 551 tonnes of dry matter per year**, extracted from wastewater treatment plants. These projects serve a population of **16 million inhabitants** and cover a **total network length of 36 086 kilometers**, including **482 kilometers** of newly added or renewed sanitation networks.

Flood risk prevention: Drainage systems, ecosystem restoration, and flood protection infrastructure. For projects focused on **protecting water resources and preventing flood risks**, **Sfil** has financed **11 loan agreements** with a total investment of **EUR 17 million**. **3 of those loans finance drainage systems** to reduce pollution during rainfall, **1 covers large-scale ecosystem restoration** initiative and **7 finance flood protection infrastructures**, such as dikes and retention basins.

Distribution of loans by project category (in EUR volume)



Green Bond Caffil 2025/2035

Impact part – Sustainable Water & Sanitation

Case Study: Municipality of Ginasservis” – Construction of a new wastewater treatment plant

- Located in the Var department, the municipality of Ginasservis, with a population of over 2 000 residents, invested more than EUR 1 m in the construction of a new wastewater treatment plant to replace an obsolete and saturated facility. Designed to meet the municipality’s sanitation needs for the next 30 years, the new plant will have a treatment capacity of 2 400 population equivalents, with the option to increase capacity to 3 200 population equivalents thanks to an additional treatment basin.

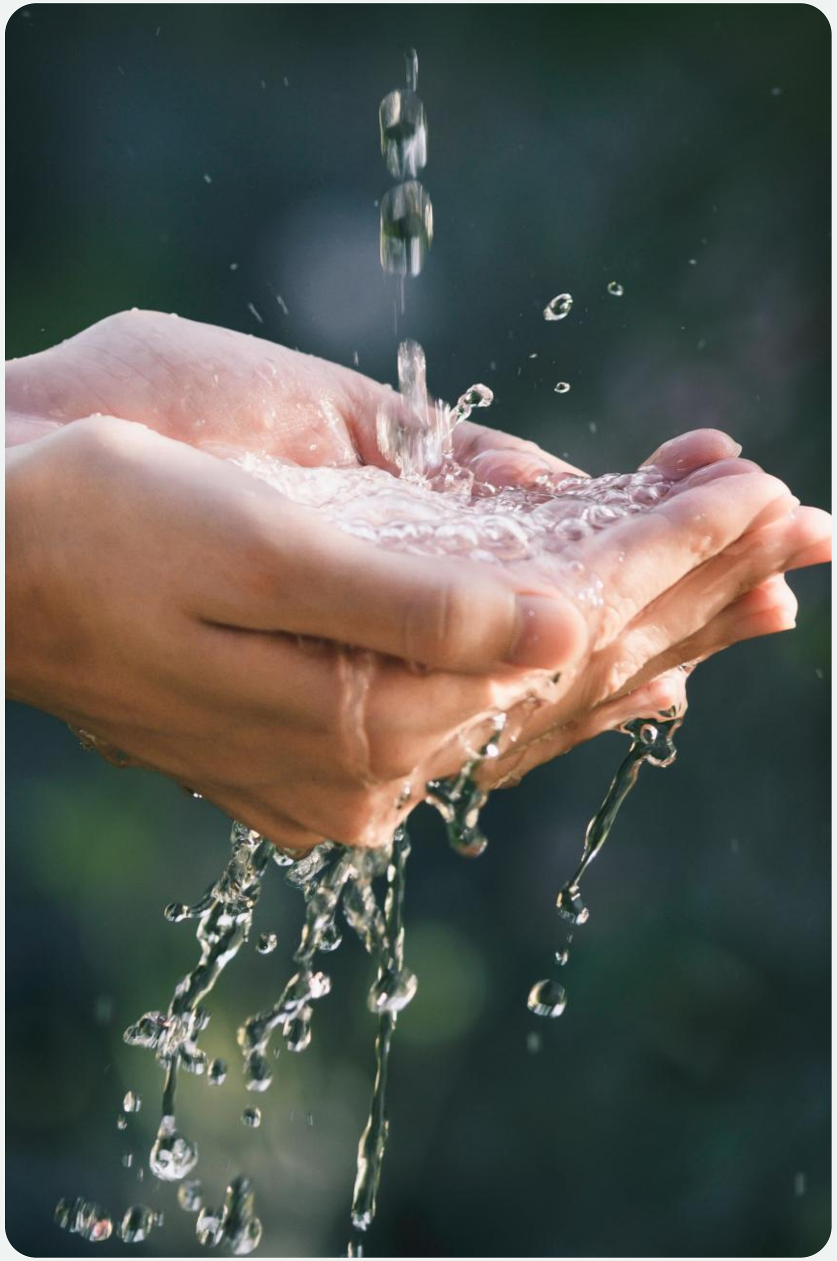
- To ensure better environmental integration and support a key local development objective, part of the infrastructure will be partially buried, taking into account the sloping terrain. Noise nuisance will be reduced through the partial covering of the aeration basin with a concrete skirt and by installing the sludge dewatering unit in an enclosed building. All relevant units (pre-treatment, sludge storage, etc.) will be covered and deodorized.

- The facility will deliver improved wastewater treatment performance and enhance the quality of discharges into the natural environment. In particular, it will remove nitrogen and phosphorus, two nutrients that contribute to harmful algal growth and threaten aquatic biodiversity.

- Commissioning took place in January 2025.

Characteristics of the financed project and service:

- Population served by the service: 1 309 residents
- Quantity of sludge produced: 36.53 tDM
- Total network length: 9.175 km
- Share of Sfil / La Banque Postale project financing: 100%



Green Bond Caffil 2025/2035

Impact part – Sustainable Water & Sanitation

<u>Case Study:</u> "Syndicat intercommunal pour l'aménagement hydraulique de la Vallée de l'Yvette" – Securing and ecological restoration works at the Coupières basin

- The "Syndicat intercommunal pour l'aménagement hydraulique de la Vallée de l'Yvette" brings together 38 municipalities, representing a population of over 276 000 residents. The Syndicat is involved in flood prevention, river and wetland restoration, the implementation of local water management planning, and also provides the collection, transport and treatment of wastewater for its member municipalities.
- Following a vulnerability assessment of the Coupières basin (in Gif-sur-Yvette), operational issues and safety risks were identified. In response, the Syndicat invested EUR 3m in major works to both secure the site and restore the Yvette river ecosystem. The programme is being implemented in several phases:
  - Securing the Coupières basin, including the diversion of the intermunicipal wastewater network to the northern dike, removal of the inlet gate, returning the Yvette to the valley floor, re-meandering, creation of flood expansion areas, and preservation of wetlands.
  - Renaturation of the Yvette river, through the removal of embankments, steep and artificial riverbanks, and invasive alien species, in order to reopen natural habitats and restore wetlands.
- The Coupières basin, recognised for its remarkable biodiversity, is part of the "Végétal Local" label.

Characteristics of the financed project:
- Type of project: Large-scale measures to restore aquatic ecosystems (GEMAPI)
- Share of Sfil / La Banque Postale project financing: 100%

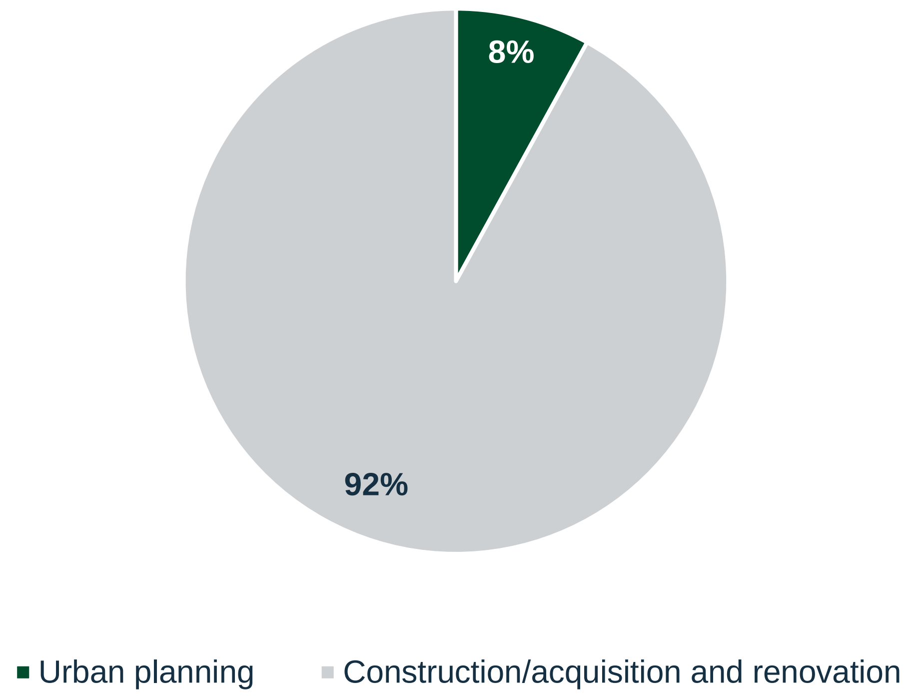
Green Bond Caffil 2025/2035

Impact part – Energy Efficiency of Construction

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Urban planning	8	15 624 750	15 383 829
Construction/acquisition and renovation	92	175 477 207	174 144 986

- Green investments in the area of urban planning focus on the **modernization of street lighting equipment**, to substantially improve the energy performance of installations, while extending the service life of light points. Investments in urban planning created **gains in energy performance of 59%**, equivalent to **13 999 MWh**. The financings provided by Sfil will **reduce yearly CO_2 emissions by 520 tonnes**, equivalent to 33 tonnes per EUR m invested.
- Construction and renovation projects by local authorities typically focus on **education** (e.g. schools), **culture and recreation** (e.g. municipal libraries) and **administrative buildings** (e.g. town halls). The building stock represents **close to 78% of total energy consumption** of French local authorities[1].
- The financings provided in the sector of construction/acquisition and renovation concern a **total surface of 163 749 m^2** and will reduce estimated annual **CO_2 emissions by 1 305 tonnes** equivalent to **7 tonnes per EUR m invested**.

Distribution of loans by project category (in EUR volume)



[1] https://www.labanquepostale.com/content/dam/lbp/documents/etudes/finances-locales/2023/acces-territoires-13-Inflation-energetique-transition.pdf

Green Bond Caffil 2025/2035

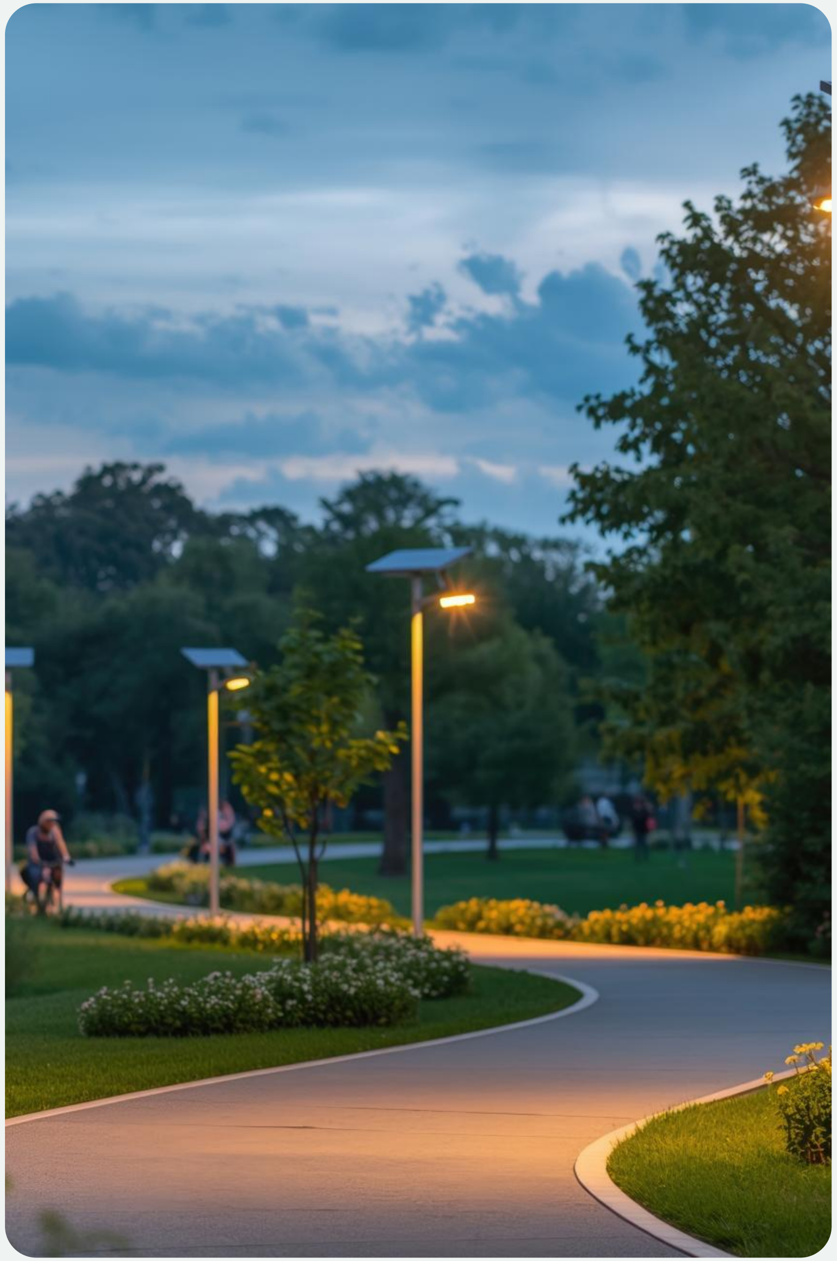
Impact part – Energy Efficiency of Construction

Case Study: “Territoire d’énergie Flandre” – Public lighting refurbishment (LED rollout)

- Located in the Nord Département (Hauts-de-France region), “Territoire d’énergie Flandre” is a multipurpose intermunicipal syndicate bringing together 99 municipalities and serving more than 204 000 inhabitants.
- Created in 1966 to support the development and strengthening of electricity networks, “Territoire d’énergie Flandre” has progressively expanded its scope of action, notably in the field of energy transition. As part of a shared lighting master plan (SDAL) drawn up in 2024 with the energy syndicate of Cambrésis and the Syndicat d’énergie de l’Oise, “Territoire d’énergie Flandre” invested more than EUR 6 m to refurbish public lighting across Flanders municipalities by switching to LED lighting.
- Key projects include the refurbishment of public lighting in La Gorgue, Bergues and Cappelle-Brouck. Works in Hondeghem, Wormhout, Oost-Cappel, Merckeghem and Wulverdinghe are now completed. These upgrades aim to reduce energy consumption and light pollution, while providing lighting tailored to users’ needs and respectful of biodiversity, thanks to restricted light halos, optimized color temperatures and calibrated luminous flux.

Characteristics of the financed project:

- Energy performance:
  - 6 823 769 kWh / year before investment
  - 1 816 095 kWh / year after investment
- Energy consumption savings: 73%
- avoided CO2 emissions (Sfil part): 234 tonnes of CO_2
- Share of Sfil / La Banque Postale project financing: 82%



Green Bond Caffil 2025/2035

Impact part – Energy Efficiency of Construction

Case Study: Département de la Lozère – Renovation, extension and accessibility upgrades for two middle schools

- Located in the Occitanie region, the Département de la Lozère comprises 152 municipalities and has a population of nearly 80 000 inhabitants. As part of its policy to improve educational infrastructure, the Département invested more than EUR 8m to renovate two middle schools.
- André Chamson middle school (Meyrueis): The project includes the construction of a new building to host the boarding facilities and school catering services, as well as the full rehabilitation of the existing building. Works cover asbestos removal, accessibility compliance, upgrades to heating and electrical systems, thermal insulation, and roof refurbishment.
- Marthe Dupeyron middle school (Langogne): Built in the 1960s and spanning 6 810 m², the school has undergone several extensions and renovations over the decades. A major renovation project was launched focusing on thermal and energy performance, including replacement of external joinery, external wall insulation to reduce energy consumption, and the installation of a district heating network supplying several local public facilities.

Characteristics of the financed projects:

André Chamson middle school (Meyrueis)
- Total area: 2 722 m²
- Final energy consumption and heating source:
  - 137 kWhep/m² (fuel oil) before renovation
  - 43 kWhep/m² (wood) after renovation
- Energy savings: 69%
- avoided CO2 emissions (Sfil part): 75 tonnes of CO_2
- Share of Sfil / LBP project financing: 99%

Marthe Dupeyron middle school (Langogne)
- Total area: 7 081 m²
- Final energy consumption and heating source:
  - 174 kWhep/m² (gas) before renovation
  - 66 kWhep/m² (gas) after renovation
- Energy savings: 62%
- avoided CO2 emissions (Sfil part): 123 tonnes of CO_2
- Share of Sfil / LBP project financing: 100%

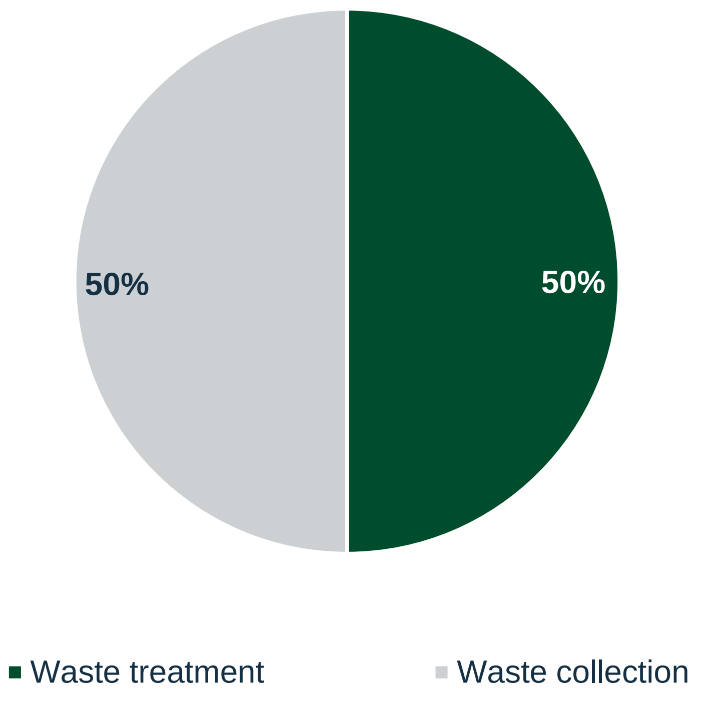
Green Bond Caffil 2025/2035

Impact part – Waste Management & Valuation

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Waste collection	35	42 181 000	41 923 708
Waste treatment	6	41 400 000	41 145 625

- As the organizers of household waste collection, local authorities and their associations play a major role in waste management and treatment.
- Sfil supports projects divided into two key categories:
  - **Collection and sorting of household and similar waste** which includes the construction, extension, or renovation of infrastructure and equipment for separate waste collection and sorting centers.
  - **Recovery of household and similar waste**, which focuses on developing facilities for organic recovery of biowaste, material recovery of residual waste, and energy recovery, excluding landfill or burial.
- Sfil allocated **EUR 42 million** across **35 loan agreements** for waste collection and sorting projects. The financed sorting centers have a capacity of **80000 tonnes per year**. The services financed by **Sfil** collect **1.4 million tonnes of waste annually**, of which **59%** is recycled or organically recovered, **20%** is incinerated with energy recovery, and **21%** undergoes other treatments. The financings provided by Sfil in this sector benefit a population of **2.4 million inhabitants**.
- For waste recovery projects, Sfil provided **EUR 41 million** across **6 loan agreements**. The treatment capacity of the financed units reaches **916 700 tonnes per year**. Organic recovery produces **2 037 tonnes of compost or biomass annually**. Energy recovery generates **1 030 740 MWh per year**, split between **40% electricity** and **60% heat**, along with **4 160 Nm³ of biogas per year.**

Distribution of loans by project category (in EUR volume)



Green Bond Caffil 2025/2035

Impact part – Waste Management & Valuation

Case Study: "Agglomération d'Agen" – Refurbishment of the Foulayronnes recycling center

- Located in the south of the Lot-et-Garonne Département (Nouvelle-Aquitaine region), the "Agglomération d'Agen" brings together 44 municipalities and nearly 105 000 inhabitants.
- As the former recycling center was considered no longer fit for purpose, the agglomeration authority invested more than EUR 2.5 m in the construction of a waste recovery hub designed to encourage re-use and raise public awareness of recycling.
- The new facility will offer ergonomic infrastructure and several sorting areas, including:
  - five themed bays for specific waste streams,
  - six dock-level containers,
  - selective sorting drop-off points to optimize recycling,
  - a 325 m² re-use area dedicated to collecting and sharing items in good condition.
- Overall, the waste recovery hub will be able to handle 1 100 m³ of non-hazardous waste and up to five tonnes of hazardous waste.

Characteristics of the financed project:

- Population served by the collection service: 103 454 inhabitants
- Household and similar waste (DMA) collected: 29 400 tonnes / year
- Breakdown of DMA collected:
  - Sorted at source for recycling or organic recovery: 5 784 tonnes / year
  - Residual waste for energy recovery: 23 200 tonnes / year
  - Separately collected waste for other treatments: 416 tonnes / year
- Share of Sfil / La Banque Postale project financing: 79%waste

Green Bond Caffil 2025/2035

Impact part – Waste Management & Valuation

<u>Case Study:</u> "Communauté de communes Coeur de Nacre" – Upgrading and optimizing 3 recycling centers

- Located in the Calvados Département in the heart of Normandy, the "Communauté de communes Coeur de Nacre" comprises 13 municipalities and is home to more than 25 000 inhabitants.
- To improve the performance of its waste management facilities, the intermunicipal authority invested EUR 0.5 m in renovation and modernization works across three recycling centers, with the aim of strengthening accessibility, safety and traffic flow on each site:
  - Courseulles-sur-Mer: the green waste drop-off platform was expanded to handle larger volumes and facilitate deposits. In addition, a new access road to the containers was created to improve circulation.
  - Luc-sur-Mer: a gate entry system was installed to better manage vehicle flows.
  - Saint-Aubin-sur-Mer: the green waste platform was renovated to make drop-offs easier.
- These modernization works demonstrate the community's commitment to efficient and sustainable waste management, while ensuring a high-quality service for both residents and professionals.

Characteristics of the financed project:

- Population served by the collection service: 23 951 inhabitants
- Household and similar waste (DMA) collected: 20 420 tonnes / year
- Breakdown of DMA collected:
  - Sorted at source for recycling or organic recovery: 3 888 tonnes / year
  - Residual waste for energy recovery: 5 166 tonnes / year
  - Separately collected waste for other treatments: 11 366 tonnes / year
- Share of Sfil / La Banque Postale project financing: 100%

04 Social Bonds

EUR 600 m Caffil 2025/2037 – Social Bond #1

ISIN: FR001400ZR04

Social Bond #1 Caffil 2025/2037

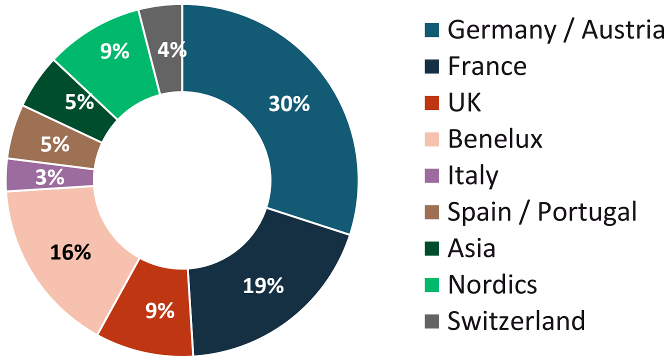
Transaction summary

- **15th** Sfil Group thematic bond issuance since 2019
- This social bond was issued under the updated version of **Sfil Group's Green, Social and Sustainability Bond Framework**
- Use of Social Bond proceeds to refinance **social investments by French local authorities**, as well as, **for the first time, major French export contracts with significant social benefits**
- Transaction well received by investors with an **order book reaching EUR 1.7 billion** and the participation of **65** investors

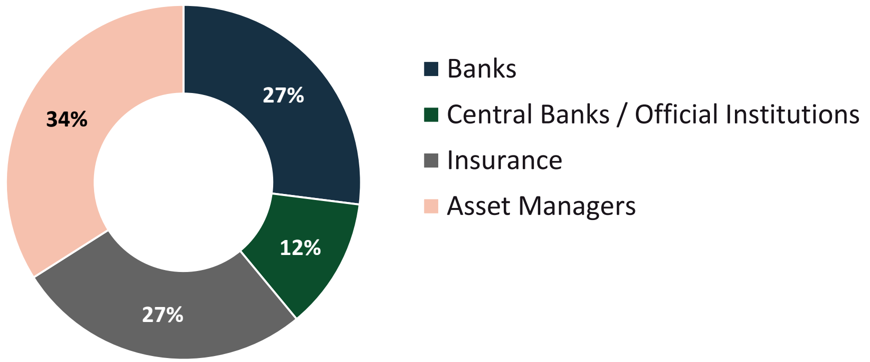
Issuer	Caffil
Volume	EUR 500 m
Coupon	3.25%
Trade date	15/05/2025
Maturity date	22/05/2037
Reoffer Spread	MS + 76 bps OAT - 10 bps

- This transaction has been reopened once in January 2026 for EUR 100 m, bringing the total amount to **EUR 600 m**

Repartition by geography



Repartition by investor type

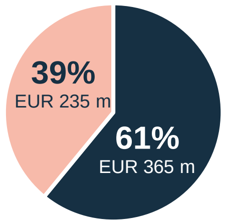


Social Bond #1 Caffil 2025/2037

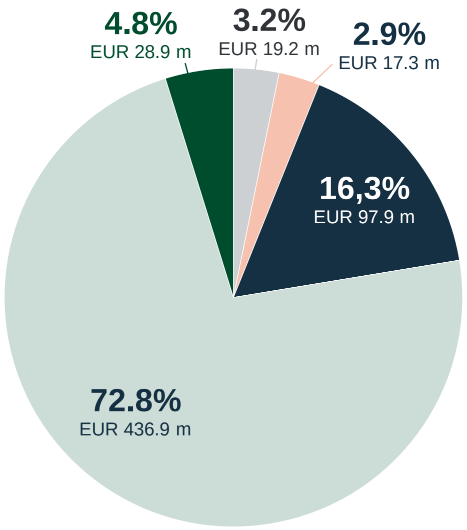
Allocation part[1]

- In total, **163 social loans with a total volume of EUR 600 m** have been allocated to the EUR 600 m Caffil Social Bond 2025/2037.
- Social loans allocated to this transaction have been acquired by Caffil over the past three years from the issuance (by year of acquisition / drawdown):
  - **2026**: **1 loan** with a volume of **EUR 28.9 m**
  - **2025**: **147 loans** with a volume of **EUR 436.9 m**
  - **2024**: **11 loans** with a volume of **EUR 97.9 m**
  - **2023**: **3 loans** with a volume of **EUR 17.3 m**
  - **2022: 1 loan** with a volume of **EUR 19.2 m**
- 100% of proceeds allocated (0% unallocated proceeds): **95.2% of loans to local authorities** and **4.8% of export credit loan**
- This allocation has been independently verified by KPMG. The assessment is reproduced in the appendix of reporting.

Split between financing and refinancing



Social bond allocation by the year of loan acquisition / drawdown
Total allocated amount EUR 600 m



Loans to local authorities: For loans acquired prior to issuance, the allocation is based on the outstanding amount of the loans on the issue date of the Social Bond. For loans acquired after issuance of the Social Bond, the allocation is based on the total loan amount acquired from La Banque Postale (LBP) and Banque des Territoires.

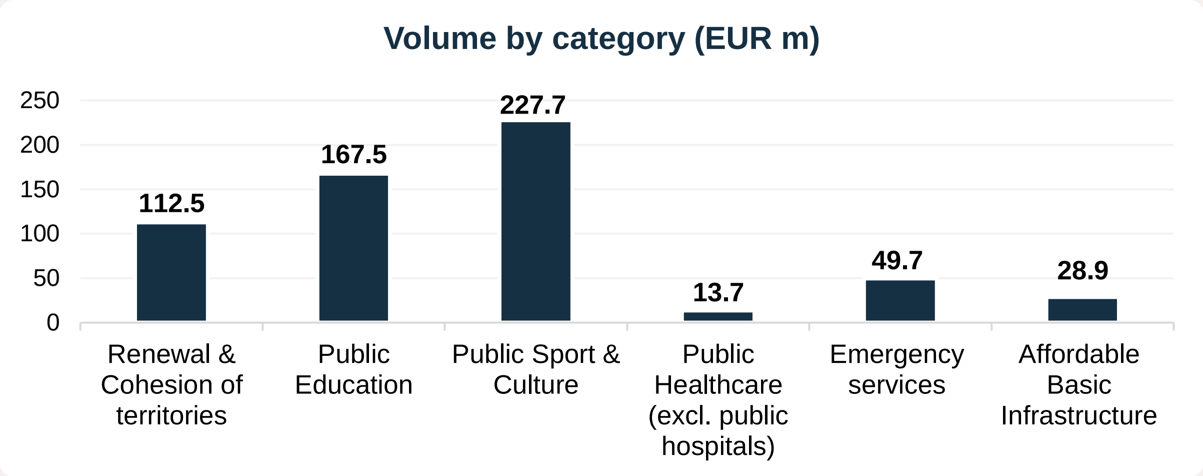
Export loans: The breakdown by year is based on the date of the latest drawdown included in the allocation.

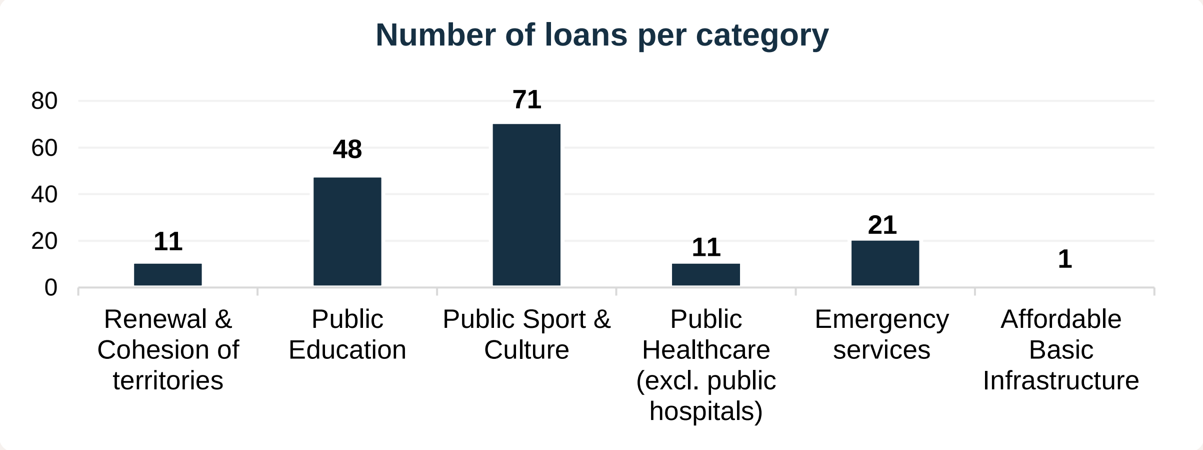
[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Social Bond #1 Caffil 2025/2037

Allocation part[1] – Distribution by category

- **Public Sport & Culture** is the most important category representing **more than a third of the allocated volume (37.9%)**. This thematic usually involves relatively large projects, with **71 social loans**.
- **Public Education** investments account for **27.9%** of the allocation, with **48 social loans** for a total volume of EUR 167.3 m.
- The **Renewal & Cohesion of territories** category, which covers projects in the field of digital inclusion or local development, represents **18.8%** of the allocation for **11 social loans**.
- Investments in **Emergency services** account for **8.3%**, with **21 social loans** for a total volume of EUR 49.7 m.
- The **Affordable Basic Infrastructure** category, dedicated to the financing of **French export contracts that generate significant social benefits,** includes **a single social loan** accounting for nearly 5% of the allocation.
- **Public Healthcare** is the other key area of local authorities social investments for this transaction, accounting for **2.3%** of the allocation by volume.
- More details on categories and target populations can be found on **pages 48 & 49**.





[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Social Bond #1 Caffil 2025/2037

Allocation part – Distribution by category & target populations (1/2)

Category	Eligibility Criteria	Target populations
Renewal & Cohesion of territories	• Fight against inadequate housing and support of access to housing (French Law regulatory thresholds[1] for landlords)	• Disadvantaged populations at risk of housing exclusion
	• Create, extend or improve broadband coverage, in order to provide internet access in areas at risk of digital exclusion • Create or extend network in rural areas, notably where the deployment of optical fibre is not profitable	• Populations living in areas lacking connection to digital networks
	• All French programs and projects that aim to foster urban renewal & revitalization (the so-called 'quartier prioritaire de la ville') • Territory revitalization initiatives ('operations de revitalisation de territoire') • Support for rural infrastructure granted to French municipalities as defined under French Law[2]	• All population in the target Local Authority area
Public Education	• Public nurseries, day-care, pre-school, primary & secondary schools and universities accessible to all and associated cafeterias; • Infrastructure and rolling stock required for universally accessible school transfers for public educational institutions; • Public professional training organisations and infrastructures dedicated to adult learning and continuous education	• All pupils and students • Public education facilities (open to all population) • Professional training organisations • Populations with socioprofessional integration difficulties (all ages), without training or professional experiences
Public Sport & Culture	• Publicly accessible sport facilities and public open spaces open to all population: parks, fields, sports centres • Public culture facilities open to all population: libraries, culture centres, museums, theatres, community centres, etc.	• Entire population in the catchment area of culture and sport facilities

[1] For the sake of clarity ,Sfil does not finance directly social housing landlords ,it finances the subsidies granted by French local authorities to social housing landlords regulated by law. Thresholds for Social Housing landlords.
[2] French *Code général des collectivités territoriales* - Article L3232-1-1: https://www.legifrance.gouv.fr/codes/id/LEGISCTA000006181107

Social Bond #1 Caffil 2025/2037

Allocation part – Distribution by category & target populations (2/2)

Category	Eligibility Criteria	Target populations
Public Healthcare (excl. Public hospital)	• Public healthcare infrastructures and services accessible to all (incl. medical centers and laboratories) • French public healthcare and childcare facilities, health and social care facilities (‘établissement ou service social ou médico-social’) incl. institutions managed by public entities or private non-profit entities	• General population in need of medical care and notably disadvantaged population • Underserved populations with a lack of quality access to essential goods and services
French Public Hospitals	• Provision of public health services for the whole population, regardless of the income, social or financial status, at any time, and for all medical and surgical specialties, all diagnostic and therapeutic possibilities • Research to continually improve care and develop new treatments and training of doctors, midwives, etc.	
Emergency services	• Public first aid facilities such as fire departments	
Affordable Basic Infrastructure[1]	• Drinking water networks: construction of new facilities to increase capacity for production and storage of drinking water in view of providing access to an improved water source to additional population ; Rehabilitation and extension of existing facilities • Domestic wastewater treatment and sanitation facilities and associated infrastructures	• General public, particularly underserved, owing to a lack of quality access to clean water • Population not connected to wastewater drainage and management networks
	• Maintenance of electricity transmission and distribution infrastructures enabling populations located in areas with low electricity connection rate to be connected to the grid	• Population with limited or no access to electricity
	• Development, provision and access to public transportation networks accessible to all populations (systems, infrastructure and signaling) - excl. fossil-fuel powered transport and dedicated to fossil-fuel transport	• General public, particularly underserved, owing to a lack of quality access to affordable transportation/public transportation schemes
	• Development, provision, and access to road transportation networks to all populations in areas that lack connectivity or access to basic infrastructure such as hospitals or schools	• Populations living in areas lacking road infrastructure

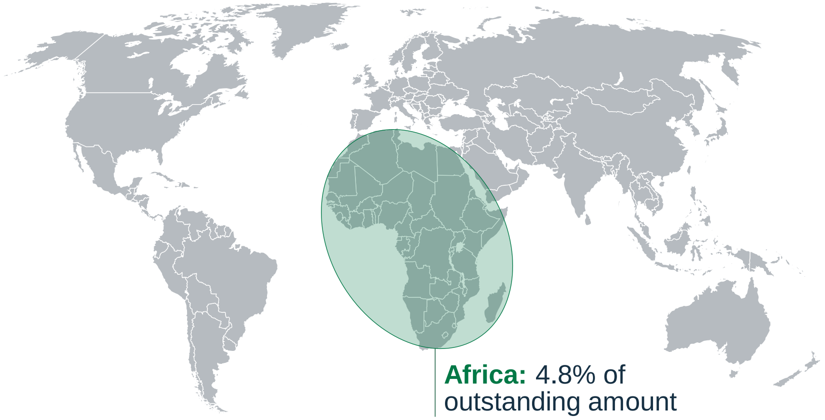
[1] Projects strictly located in the DAC country list of ODA recipients classified as ‘least developed country’ or ‘low income country’ or ‘lower middle income country’.

Social Bond #1 Caffil 2025/2037

Allocation part[1] – Regional distribution

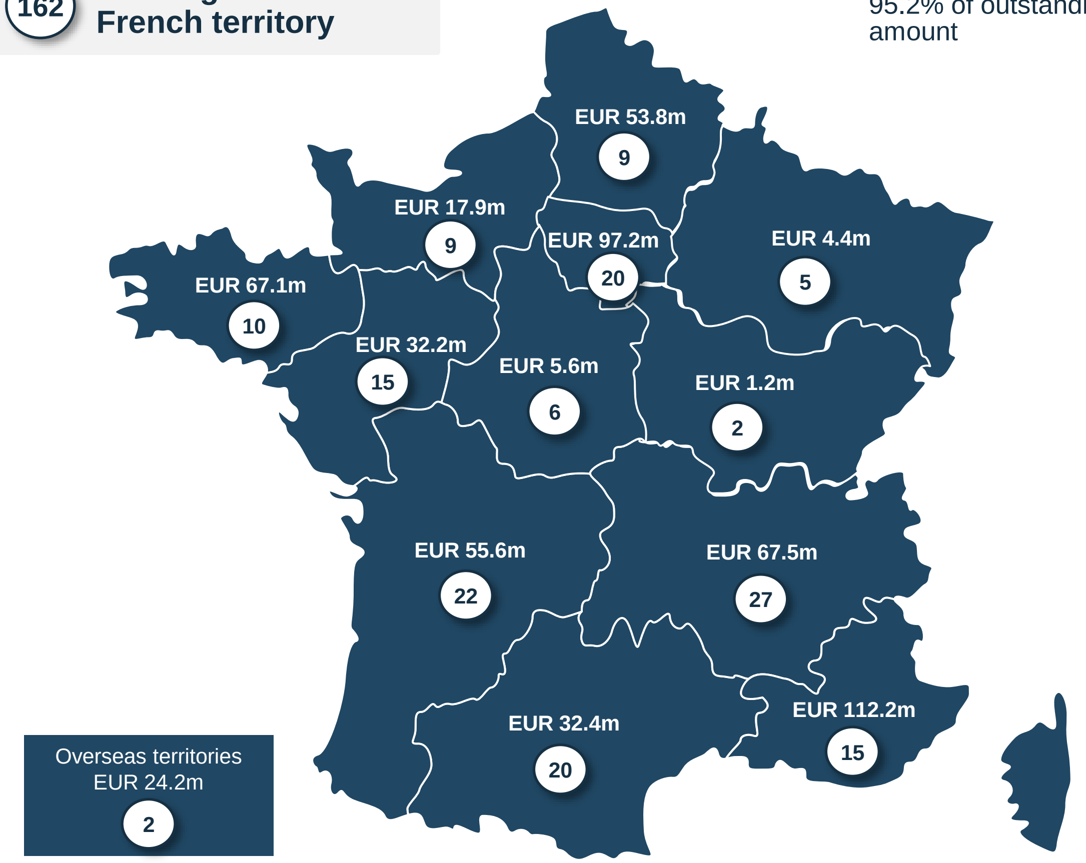
- In total, **162 social projects** have been financed across the French territory (including French overseas territories). These 162 social projects represent **95.2%** of the allocation in terms of volume.
- **One social project** was financed outside France, accounting for **4.8%** of the allocation in terms of volume.

1 Project financed outside French territory



162 Loans granted on French territory

French territory: 95.2% of outstanding amount

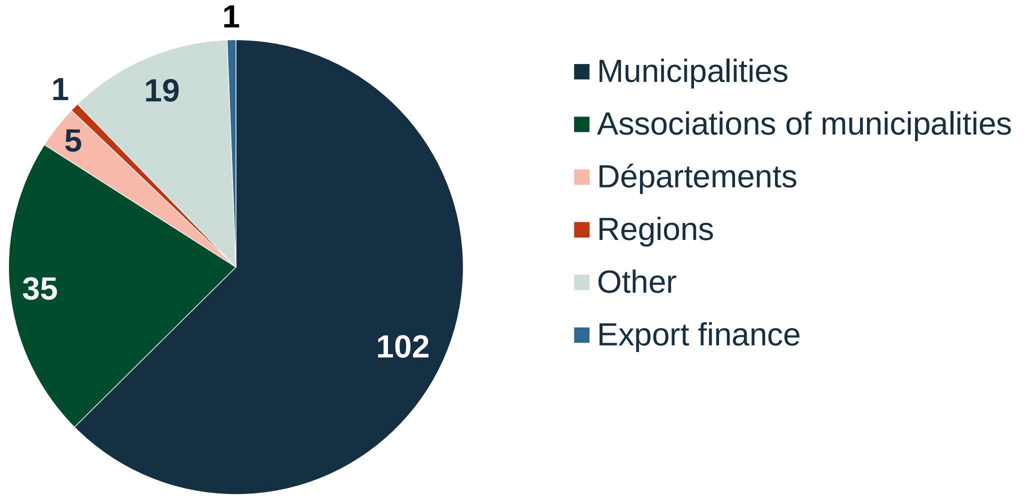


[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

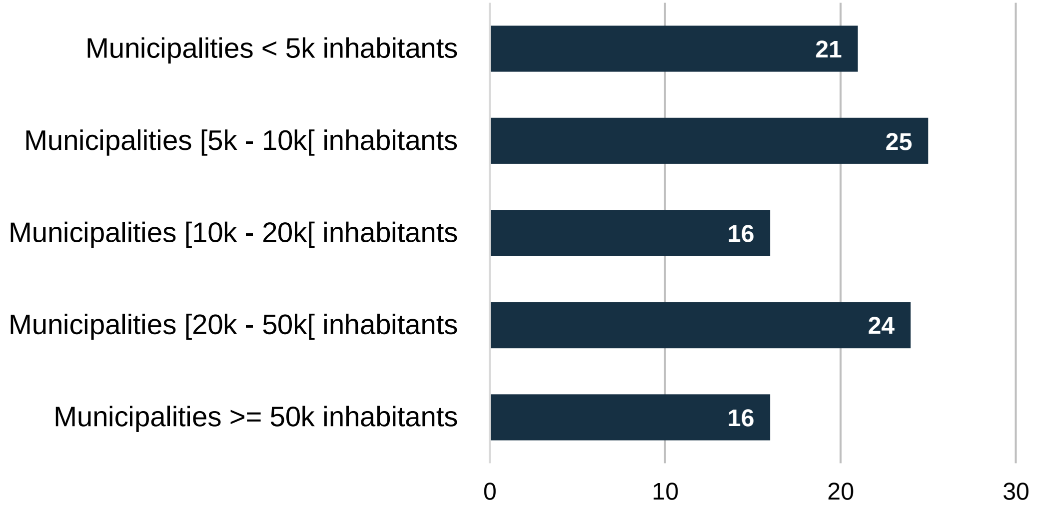
Social Bond #1 Caffil 2025/2037

Allocation part[1] – Social finance for smaller local authorities

Distribution of loans by borrower type (by number of loans)



Distribution of the 102 social loans to municipalities



- **More than half of the loans** – 102 out of 163 loans – were granted to **Municipalities**. **One social loan** was granted to a **Région**, and **five** to **Départements**.
- **11.7% of the social loans** were granted to ‘**Other**’ category, corresponding to institutions such as departmental emergency service.
- This transaction is **Sfil’s first social bond aimed at financing export project with social benefits**, with **one social loan** granted to **export finance**.

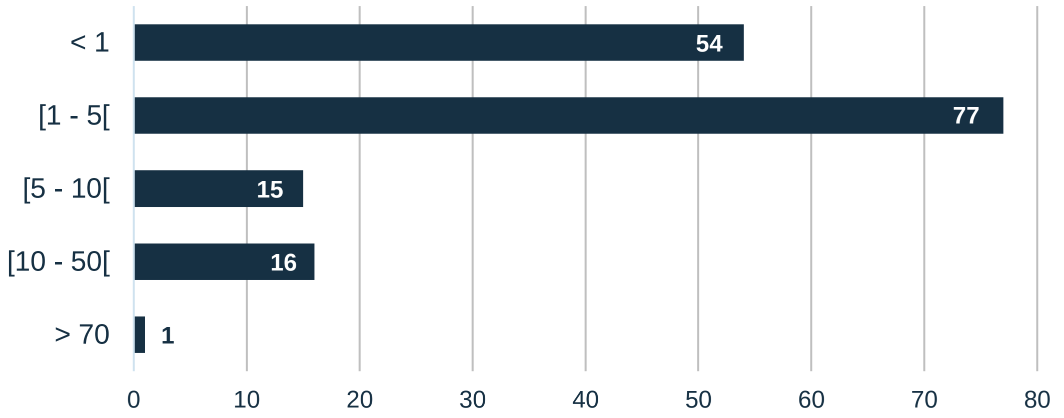
[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Social Bond #1 Caffil 2025/2037

Allocation part[1] – Social finance for small projects

- Since October 2022, Sfil has introduced a **range of social loans** dedicated to **social and territorial cohesion policies** for French local authorities - education and training, culture, sport, social action, civil security, etc.
- In line with its green loan range, Sfil has also fixed the minimum volume for social loans to EUR 300 000, with a few exceptions, in order to further democratize access to social financing for French local authorities. Local authorities must also **address social and territorial cohesion** as a key issue alongside environmental concerns.

Number of social loans by volume (EUR m)



Data refers to the initial amounts of the loans, not to the outstanding amount at the moment of allocation.

- In total, one-third of the loans – 54 out of 163 - have a volume below EUR 1 m. More than 80% of the loans – 131 out of 163 - have a volume below EUR 5 m.
- Another objective of Sfil's social bonds is to support the financing of **French export contracts that deliver significant social benefits**. This transaction is **Sfil's first social bond aimed at financing such projects**.
- As part of this transaction, a portion of one export project, with an amount above EUR 70 m, was allocated to this social bond.

[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

EUR 1 billion Caffil 2025/2032 – Social Bond #2

ISIN: FR0014012I73

Social Bond #2 Caffil 2025/2032

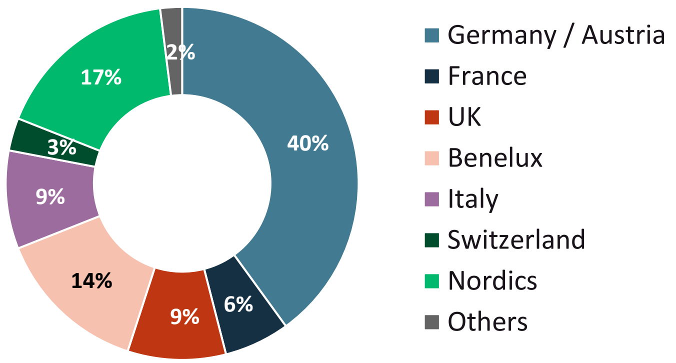
Transaction summary

- **16th** Sfil Group thematic bond issuance since 2019
- Use of Social Bond proceeds to refinance **social investments by French local authorities** and **public hospitals in France**, as well as **major French export contracts** generating significant social benefits
- **Order book reaching EUR 1.1 billion**, with the interest of **55 investors**

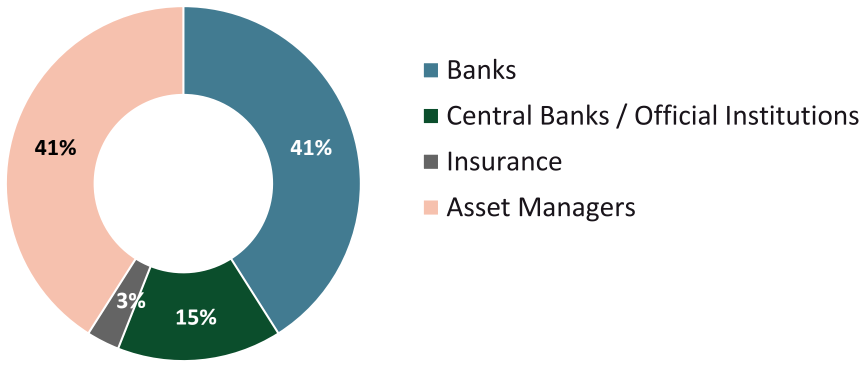
Issuer	Caffil
Volume	EUR 750 m
Coupon	2.875%
Trade date	29/08/2025
Maturity date	08/09/2032
Reoffer Spread	MS + 52 bps OAT - 11 bps

- This transaction has been reopened once in September 2025 for **EUR 250 m**, bringing the total amount to **EUR 1 billion**

Repartition by geography



Repartition by investor type



Social Bond #2 Caffil 2025/2032

Allocation part[1]

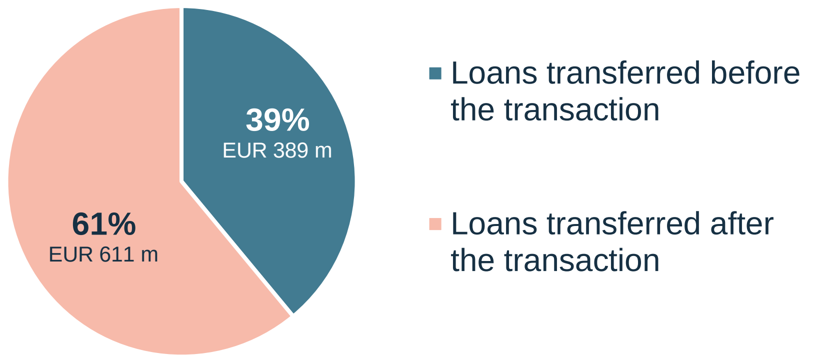
- In total, **198 social loans with a total volume of EUR 1 billion** have been allocated to the EUR 1 billion Caffil Social Bond 2025/2032.
- Social loans allocated to this Social Bond transaction have been acquired by Caffil over the past three years from the issuance (by year of acquisition / drawdown):
  - **2025: 140 loans** with a volume of **EUR 730.8 m**
  - **2024**: **58 loans** with a volume of **EUR 269.3 m**
- 100% of proceeds allocated to this transaction (0% unallocated proceeds): **97.1% of loans to local authorities** and **2.9% of export credit loan**
- This allocation has been independently verified by KPMG. The assessment is reproduced in the appendix of reporting.

Social bond allocation by the year of loan acquisition / drawdown
Total allocated amount EUR 1 billion

Loans to local authorities: For loans acquired prior to issuance, the allocation is based on the outstanding amount of the loans on the issue date of the Social Bond. For loans acquired after issuance of the Social Bond, the allocation is based on the total loan amount acquired from La Banque Postale (LBP) and Banque des Territoires.

export loans: The breakdown by year is based on the date of the latest drawdown included in the allocation.

Split between financing and refinancing

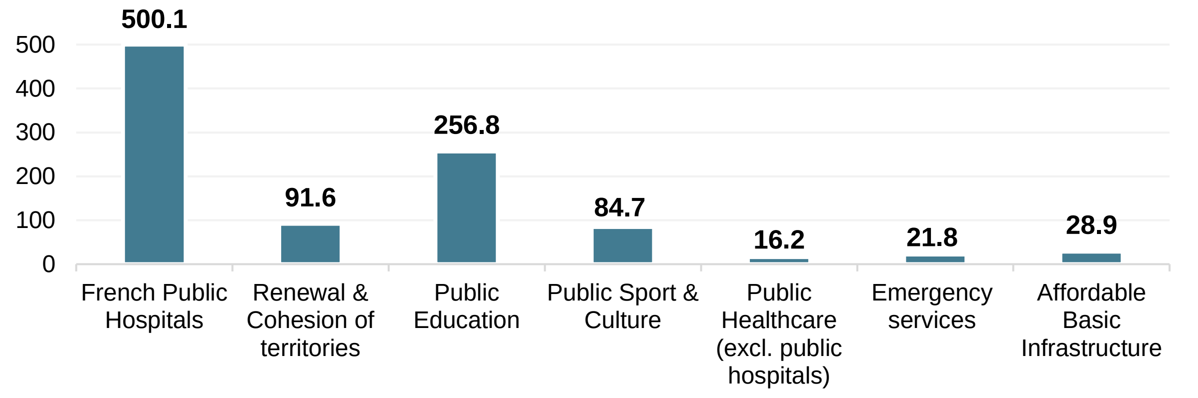


[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

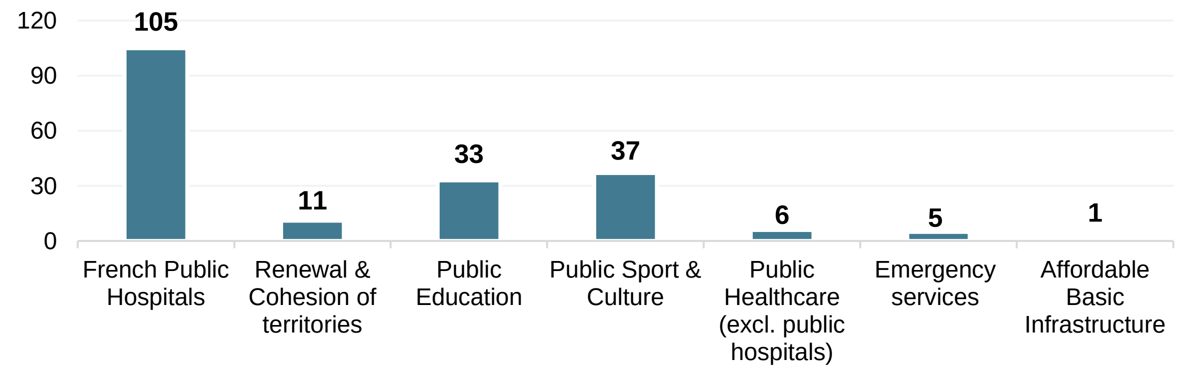
Social Bond #2 Caffil 2025/2032

Allocation part[1] – Distribution by category

Volume by category (EUR m)



Number of loans per category



- **French public hospitals** are the most important category, accounting for **a half of the allocated volume** with **105 loans**. Overall, this social bond has financed **81 French public hospitals**, located across most of the country.
- The **Public Education** investments represent **25.7%** of the allocation, involve relatively large-scale projects with a total of **33 social loans**.
- **Renewal & Cohesion of territories** investments and **Public Sport & Culture** investments represent respectively **9.2%** and **8.5%** of the allocation, with **11 social loans** for the former and **37 social loans** for the latter.
- The **Affordable Basic Infrastructure** category, dedicated to the financing of **French export contracts that generate significant social benefits,** includes **a single social loan** accounting for nearly 3% of the allocation.
- **Emergency services** and **Public Healthcare** (excluding public hospitals) are other key areas of local authorities social investments for this transaction, accounting respectively for **2.2% and 1.7%** of the allocation by volume.
- More details on categories and target populations can be found on **pages 48 & 49**.

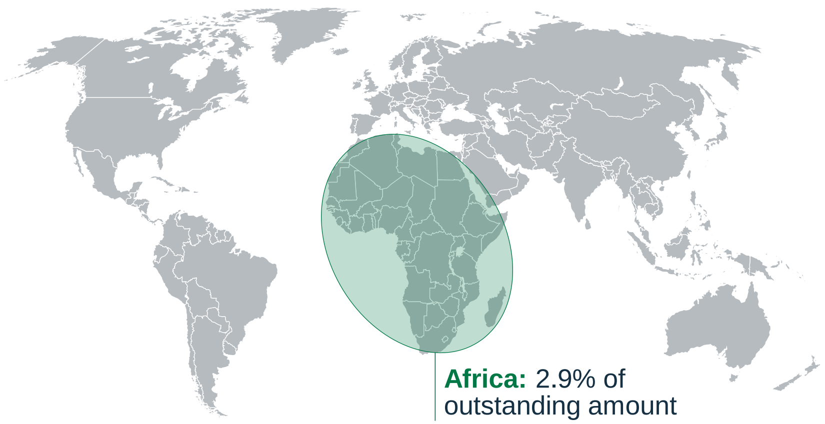
[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Social Bond #2 Caffil 2025/2032

Allocation part[1] – Regional distribution

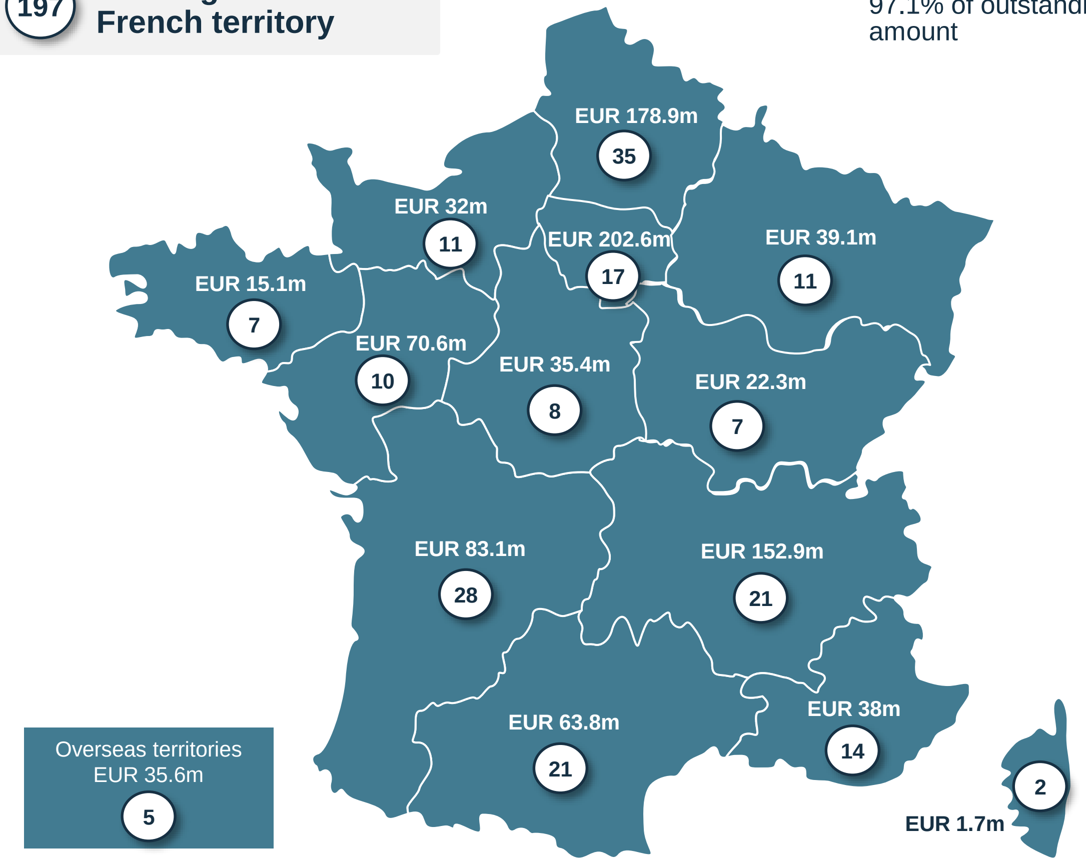
- In total, **197 social projects** have been financed across the French territory (including French overseas territories). These 197 social projects represent **97.1%** of the allocation in terms of volume.
- **One social project** was financed outside France, accounting for **2.9%** of the allocation in terms of volume.

1 Project financed outside French territory



197 Loans granted on French territory

French territory: 97.1% of outstanding amount

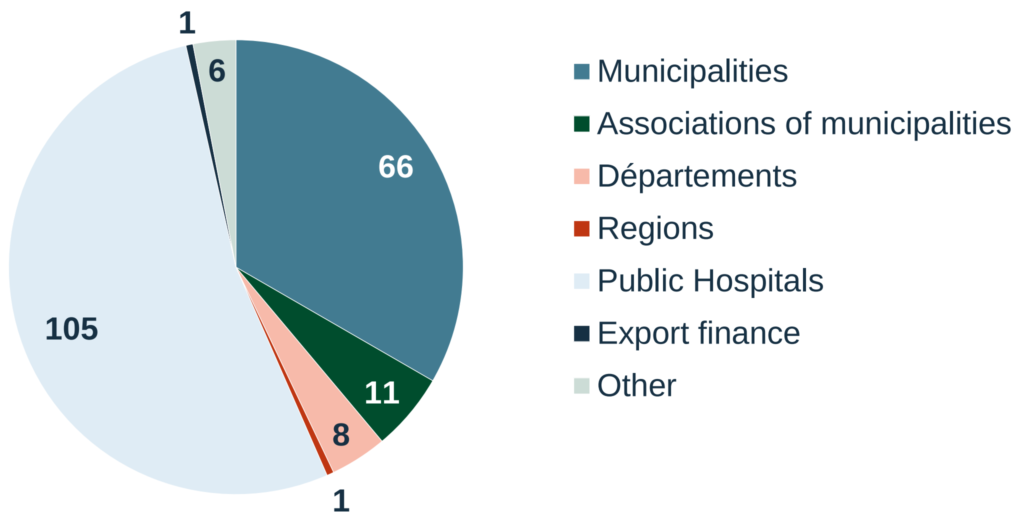


[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

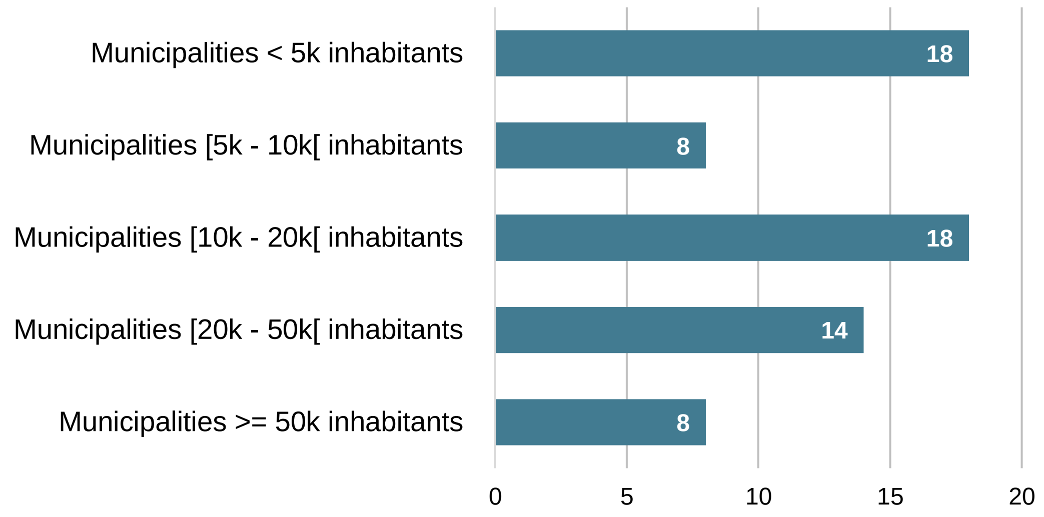
Social Bond #2 Caffil 2025/2032

Allocation part[1] – Social finance for smaller local authorities

Distribution of loans by borrower type (by number of loans)



Distribution of the 66 social loans to municipalities



- **More than a half of the loans** – 105 out of 198 loans – were granted to **French public hospitals**.
- **More than a third of the loans** – 66 out of 198 loans – were granted to **Municipalities**, of all sizes.
- **3% of the social loans** were granted to '**Other**' category, corresponding to institutions such as departmental emergency service and communal social action centers.

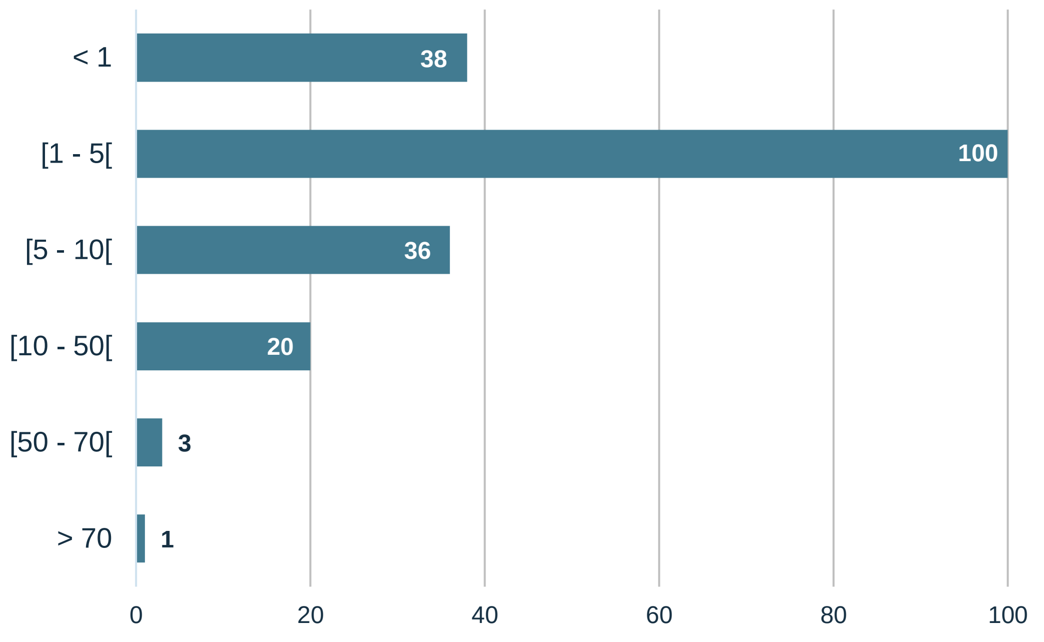
[1] For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

Social Bond #2 Caffil 2025/2032

Allocation part[1] – Social finance for small projects

- With its **range of social loans** dedicated to social and territorial cohesion policies for French local authorities, Sfil promotes **broader access to social financing**.
- Treating social challenges as equally important as environmental priorities, Sfil highlights that social investments by local authorities must serve the **public interest** and remain within the powers transferred to them through decentralisation.
- In total, nearly 20% of the loans – 38 out of 198 - have a volume below EUR 1 m. Nearly 70% of the loans – 138 out of 198 - have a volume below EUR 5 m.
- Nearly 30% of the loans – 60 out of 198 - have a volume of more than EUR 5 m.
- Another objective of Sfil's social bonds is to support the financing of **French export contracts that deliver significant social benefits**. As part of this transaction, a portion of one export project, with an amount above EUR 70 m, was allocated to this social bond.

Number of social loans by volume (EUR m)



Data refers to the initial amounts of the loans, not to the outstanding amount at the moment of allocation.

[1]For local public sector loans, allocations are based on the outstanding volume at the date of transfer or at the date of the issue of the respective Green or Social Bond. For export loans, net proceeds have been allocated between issue date and publication of the reporting, based on the outstanding amount at the moment of allocation.

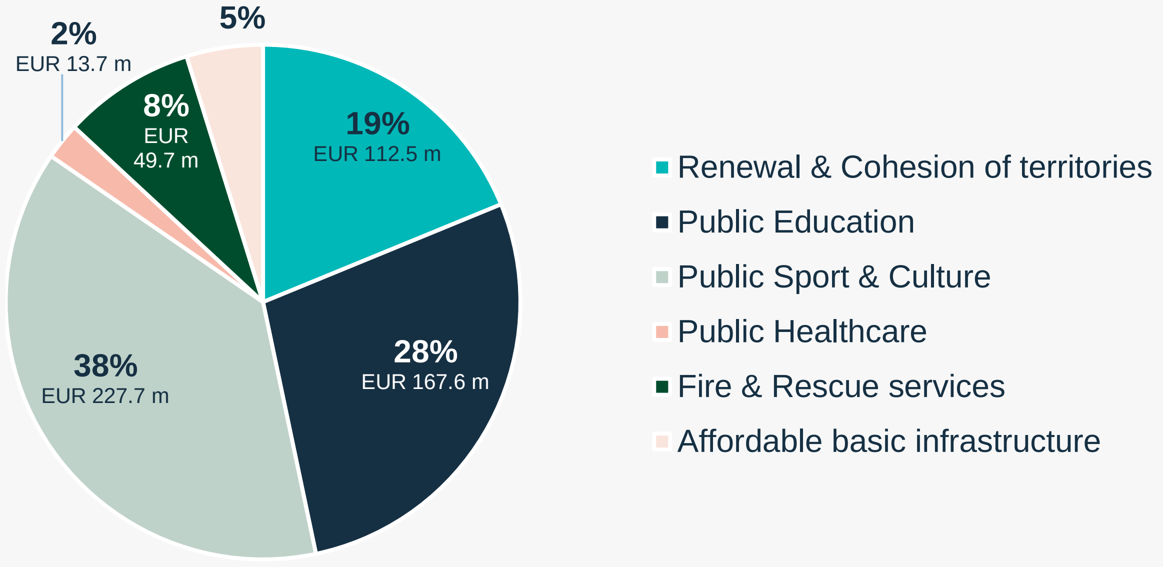
Impact part for Social Bonds #1 and #2

Sfil Group Green, Social & Sustainability Bond Framework

Outstanding transactions under GSS Bond Framework – Social bond #1 in figures

- Issued in May 2025, **EUR 600 million Caffil Social Bond 2025/2037** is the first social bond dedicated to **social investments by French local authorities**.
- Sfil has allocated **163 social loans** to a total volume of **EUR 600 million** for this social bond.
- 100% of proceeds allocated.

Breakdown by social category (volume in EUR m)



Impact indicators

16 million
Beneficiaries of financed investments (residents, pupils, households, etc.)

580
Financed facilities dedicated to essential services

447 — **Public education**
61% Secondary schools
39% Pre-elementary and elementary schools
1% Public vocational training institutions

123 — **Sport, Culture & local community facilities**
71% Sport facilities
20% Cultural facilities
10% Local community life facilities

10 — **Public Healthcare establishments**
50% Health and social care facilities
20% Early childhood establishments
30% Health centers and medical centers

Sfil Group Green, Social & Sustainability Bond Framework

Outstanding transactions under GSS Bond Framework – Social bond #2 in figures

- Issued in August 2025, **EUR 1 billion Caffil Social Bond 2025/2032** is the first social bond dedicated to **social investments by French local authorities**.
- In total, **198 social loans with a total volume of EUR 1 billion** have been allocated to this social bond.
- 100% of proceeds allocated to this transaction (0% unallocated proceeds).

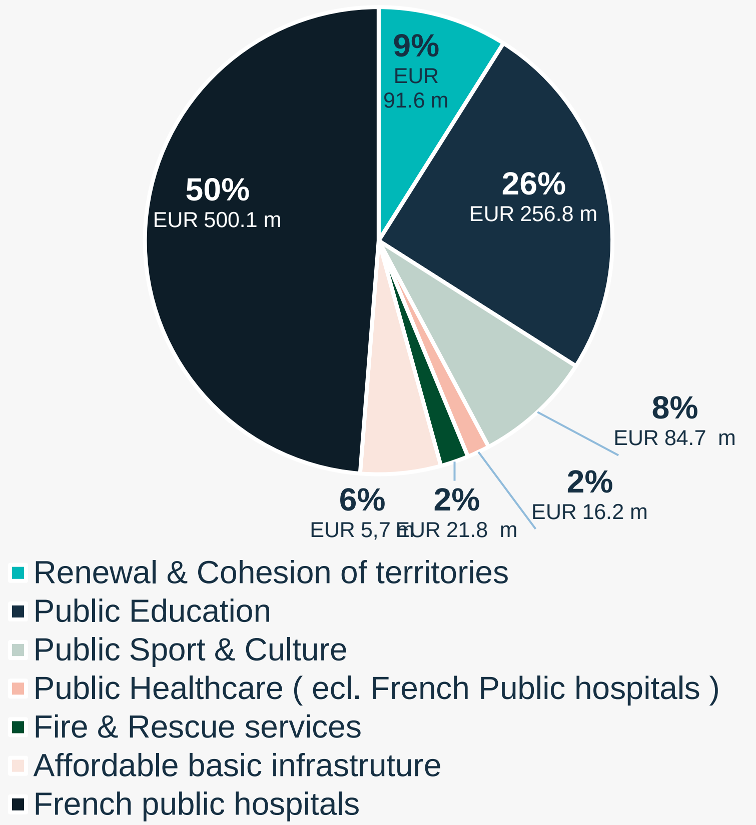
Impact indicators

4 million beneficiaries of financed investments (residents, pupils, households, etc.)

628
Financed facilities dedicated to essential services

450	**Public education** 90% Secondary schools 10% Pre-elementary and elementary schools
73	**Sport, Culture & local community facilities** 63% Sport facilities 16% Cultural facilities 21% Local community life facilities
24	**Public Healthcare establishments** 88% Health and social care facilities 8% Early childhood establishments 4% Health centers and medical centers

Breakdown by social category (volume in EUR m)



Impact part for Social Bonds

Impact part – Key impact figures

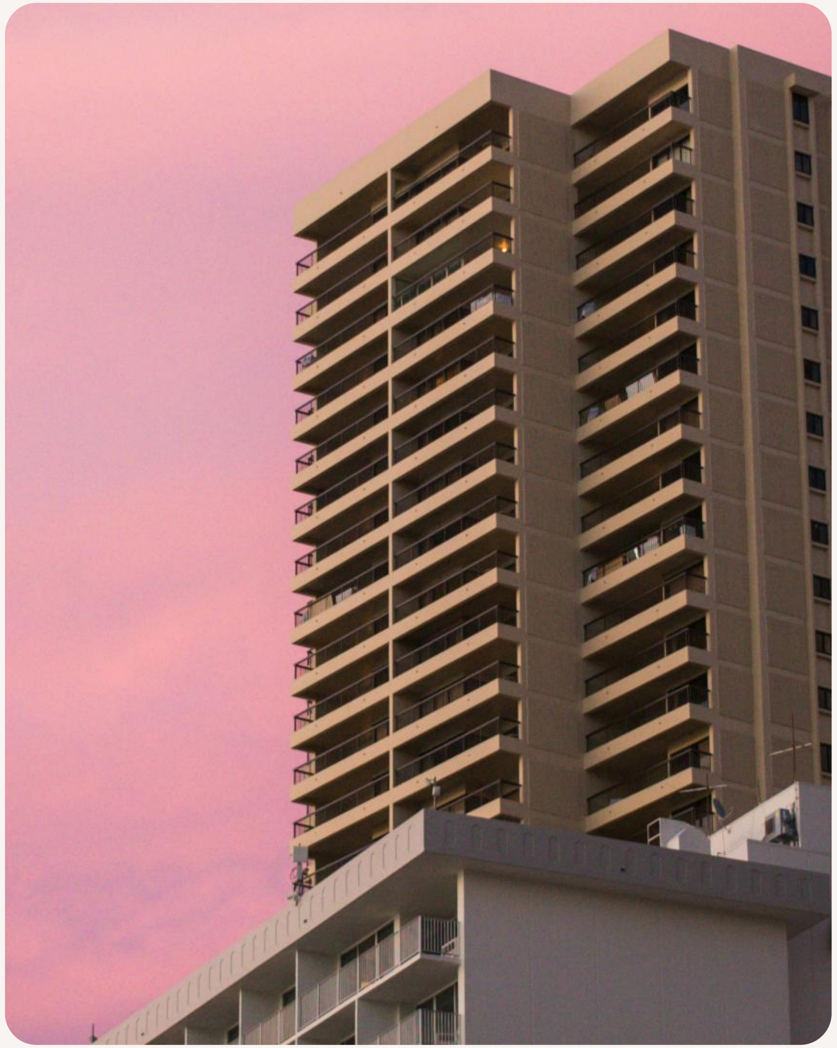
	Social Bond #1	Social Bond #2
Quantitative indicators **Quantitative indicators** are specific to each of the thematic or project categories and have been consolidated on the basis of **data collected from clients**	**580** Financed facilities dedicated to essential services	**628** Financed facilities dedicated to essential services
	16 million Beneficiaries of financed investments (residents, pupils, households, etc.)	**4 million** Beneficiaries of financed investments (residents, pupils, households, etc.)
Contextual indicators **Contextual indicators**[1] are used to compare certain financed projects with **socio-economic statistics specific to the areas** in which they are located, thereby identifying the ‘best’ and ‘worst’ areas. These analyses were carried out based on the **Départements** in which the financed establishments or facilities were located, in order to **analyze their positioning** - except for indicators specific to urban renewal programs.	**562** Establishments or financed facilities dedicated to essential services that have undergone a **positioning analysis**	**510** Establishments or financed facilities dedicated to essential services that have undergone a **positioning analysis**
	3/4 of the establishments or facilities financed are located in **less well-endowed areas** (below the median)	**3/4** of the establishments or facilities financed are located in **less well-endowed areas** (below the median)
	2/3 of the establishments or facilities financed are located in **under-endowed areas**, particularly for secondary schools (99%) and sports facilities (59%)	**1/2** of the establishments or facilities financed are located in **under-endowed areas**, particularly for early childhood facilities (50%) and sports facilities (65%)

[1]This selection of indicators can be consulted on the “Observatoire de l'Agence Nationale de la Cohésion des Territoires - ANCT” (https://www.observatoire-des-territoires.gouv.fr) and the “Système d'Information Géographique - SIG” (https://sig.ville.gouv.fr/) of the French urban policy.

Impact part for Social Bonds

Impact part – Renewal & Cohesion of territories

- The **'Renewal & Cohesion of territories' category** is dedicated to the financing of programmes or facilities that contribute to territorial cohesion, in particular:
  - **Urban renewal programmes in priority neighbourhoods** (the so-called "Quartier Prioritaire de la Ville - **QPV**"), which involve a series of projects designed to improve housing and the social diversity, open up districts and stimulate economic development (destruction/reconstruction, rehabilitation and rehousing of residents, etc.)
  - **Territory Revitalisation Schemes** ("Opérations de Revitalisation de Territoire – **ORT**") corresponding to a series of measures designed to upgrade and revitalise a town or village centre (renovation of housing, commercial and craft premises, etc.)
  - Construction, renovation and maintenance of **social housing** (excluding the above-mentioned programmes/operations);
  - Rural equipment support programmes;
  - Construction, renovation, maintenance and equipment of the infrastructure required for the roll-out of **very high-speed broadband** as part of a Public Initiative Network ("Reseaux d'Initiative Publique")
- The programs or investments concerned are aimed at **disadvantaged populations**, **communities facing problems of devitalization**, or **areas with inadequate facilities**, particularly in the digital sector (areas where private investment is lacking).



Impact part for Social Bonds

Impact part – Renewal & Cohesion of territories

Social Bond #1

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Urban renewal programmes in priority neighbourhoods	2	31 800 000	31 800 000
Territory Revitalisation Schemes	2	5 500 000	5 449 390
Social housing	2	12 000 000	12 000 000
High-speed broadband as part of a Public Initiative Network	5	63 692 000	63 296 267

- The financing provided by Sfil to urban renewal programs in Priority Urban Neighborhoods (QPV) covered **229 168 inhabitants**.
- **50 928 inhabitants** were covered by financed Territory Revitalisation Schemes (ORT).
- In total, **1 300 social housing units and/or housing equivalents** were built or renovated (excluding urban renewal or ORT) through this transaction.
- The financings provided in the field of high-speed broadband benefit **1 952 244 households**.

Social Bond #2

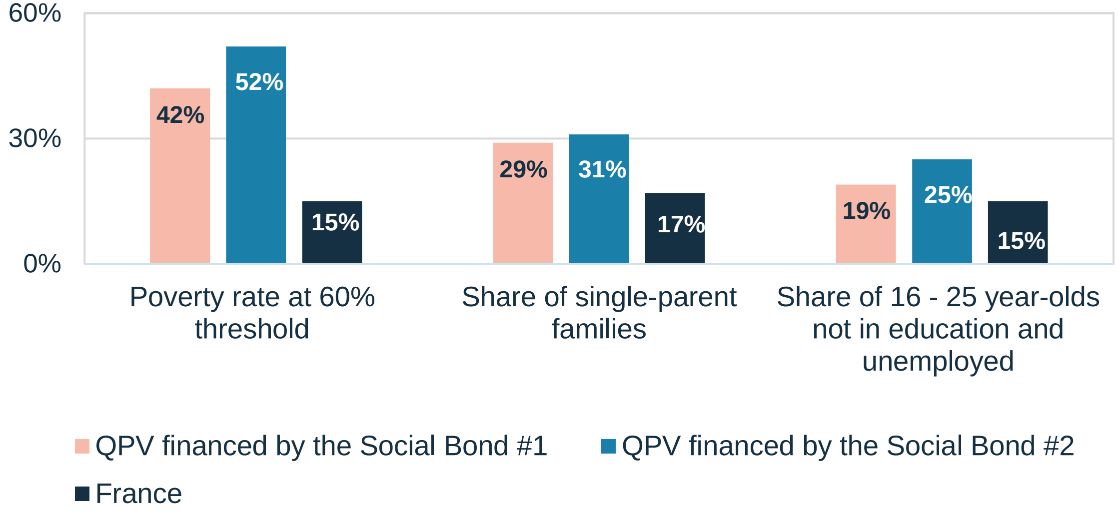
	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Urban renewal programmes in priority neighbourhoods	5	65 000 000	64 975 000
Territory Revitalisation Schemes	3	3 900 000	3 900 000
High-speed broadband as part of a Public Initiative Network	3	22 950 000	22 750 000

- The financing provided by Sfil to urban renewal programs in Priority Urban Neighborhoods (QPV) covered **89 950 inhabitants**.
- **19 905 inhabitants** were covered by financed Territory Revitalisation Schemes (ORT).
- The financings provided in the field of high-speed broadband benefit **741 900 households**.

Impact part for Social Bonds

Impact part – Renewal & Cohesion of territories

Positioning analysis of Priority Urban Neighborhoods (QPV) compared to France[1]



2021 Data (INSEE)

- This comparison was carried out between a population-weighted average of the indicators specific to the Priority urban neighborhoods (QPV) financed and the indicator values at national level (France) for all territories considered
- The '**poverty rate**' corresponds to the proportion of individuals belonging to households whose standard of living is below 60% of the median available income of the population as a whole. For Social Bond #1, **42% of people living in Priority urban neighborhoods financed** are below the poverty rate, and **52%** for Social Bond #2, compared with 15% in France.
- For Social Bond #1, **29% of families living in financed QPV** are single-parent families, and **31%** for Social Bond #2, compared with 17% in France.
- For Social Bond #1, **19% of people aged 16-25 living in financed QPV financed** are not in education and unemployed, and **25%** for Social Bond #2, compared with 15% in France.

Positioning analysis of households financed in relation to the 'Fibre-to-the-home connectable sites' indicator[2]: This indicator corresponds to the number of homes or business premises that can be connected to a very-high-speed fiber optic communications network via a mutualization point.

- For Social Bond #1, **83%** of households financed are located in areas where connection to a very high-speed fiber optic communications network via a mutualization point is particularly weak; and **100%** for Social Bond #2.

[1]Source: INSEE - Poverty rate (2021), Share of single-parent families and Share of 16 – 25 year-olds not in education and unemployed (2022)
[2]Source: "Autorité de Régulation des Communications Electroniques et des Postes - ARCEP" (2025)

Impact part for Social Bonds

Social Bond #1

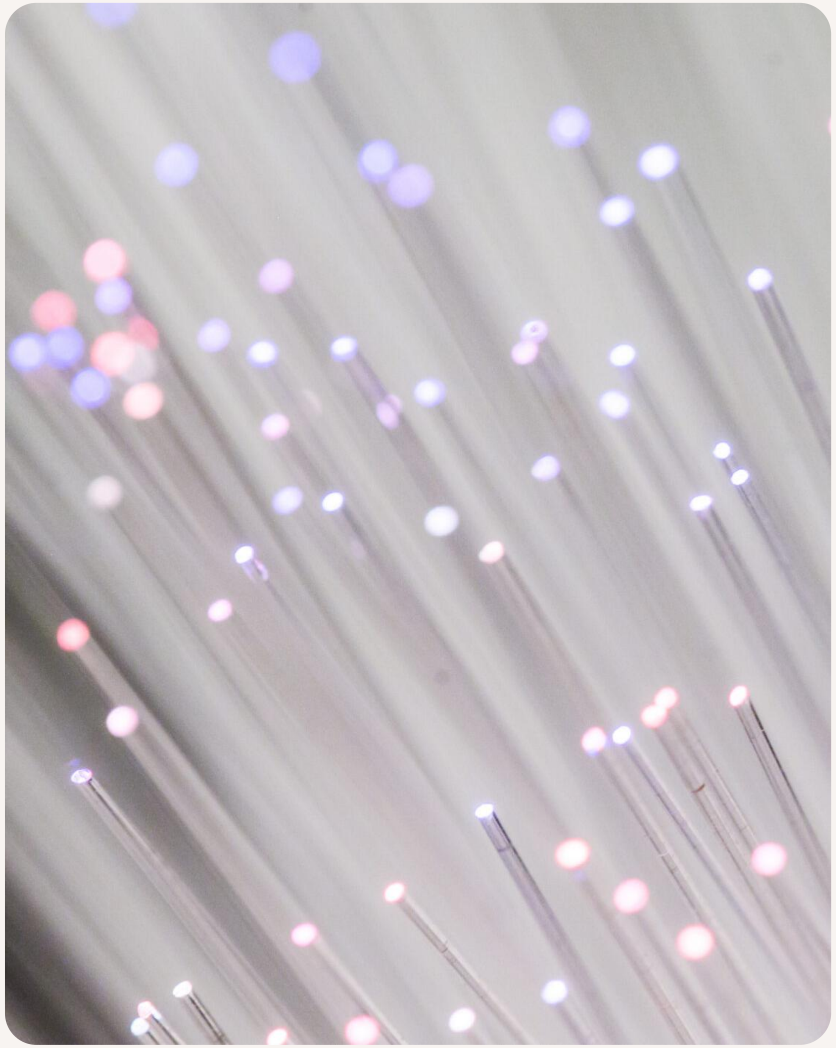
Impact part – Renewal & Cohesion of territories

Case Study: Privas Centre Ardèche Agglomeration Community – Fibre roll-out

- Located in the Auvergne–Rhône-Alpes region, in the Ardèche département, the Privas Centre Ardèche agglomeration community brings together 42 municipalities, representing a catchment area of more than 45 000 inhabitants.
- As part of its commitment to digital infrastructure, it invested EUR 1.3 m in rolling out fibre optic broadband across its entire territory. The project is overseen by the Ardèche Drôme Numérique (ADN) joint association, of which the agglomeration community is a member.
- The ‘100% Fibre’ objective is to be achieved by the end of 2026. This roll-out is more than a matter of convenience: it is driven by the timetable set by Orange, owner of the legacy copper network. The copper switch-off is scheduled to take place in stages between 2026 and 2030. In the Privas area, the first technical disconnections of the copper network could occur as early as 2027, making the transition to fibre essential to maintain access to fixed-line telephony and internet services.

Characteristics of the financed project:

- Project amount: EUR 1.3 m
- Type of program: Very-high-speed broadband roll-out (FTTH) under a Public Initiative Network (RIP)
- Number of connections financed by the project: 20 600
- Share of FTTH-connectable premises in the Département: 68.1% (France: 91.7%)
- Share of Sfil / La Banque Postale financing: 100%



Impact part for Social Bonds

Social Bond #2

Impact part – Renewal & Cohesion of territories

Case Study: Municipality of Bonifacio - Renovation of the upper town and Pisan district

- The municipality of Bonifacio has embarked on an ambitious project to rehabilitate the upper town and the Pisan district, a flagship initiative under the “Territorial Revitalisation Schemes” (ORT) agreement of the ‘Small Towns of Tomorrow’ program.
- With an investment of nearly EUR 4 m, Bonifacio municipality aims to revitalize its historic center by preserving its medieval character while modernizing infrastructure, enhancing public spaces, and improving residents’ quality of life. The initiative is guided by three main objectives:
  - Combating substandard housing: addressing issues of building dilapidation while maintaining the architectural authenticity of the area.
  - Promoting social diversity: developing high-quality housing to encourage a stable, year-round population and mitigate the trend of “museumification” driven by tourism.
  - Enhancing heritage value: restoring facades and distinctive architectural elements to highlight the area’s rich cultural and historical significance.

Characteristics of the project financed:

- Project amount: EUR 3.9 m
- Type of programme: Territory Revitalisation Schemes (ORT) from the ‘Small Towns of Tomorrow’ Program (Bonifacio)
- Number of inhabitants covered by the program financed: 3 269
- Median disposable income per consumption unit in 2022: EUR 22 670 (France average: EUR 23 080)
- Annual population growth rate (2016–2022): 1.17% (France average: 0.35%)
- Percentage of vacant housing in 2022: 2.70% (France average: 8%)
- Share of Sfil / LBP financing: 33%

Impact part for Social Bonds

Impact part – Public Education

- For French local authorities, **educational building management** is a **major area of investment**.
- In terms of real estate assets, these establishments represent over 42 200 primary schools and more than 7 720 secondary schools in France, serving more than 5.3 million primary school pupils and 4.7 million secondary school students[1].
- Social investments focus on **providing people with access to quality education and promoting equal opportunities**.
- The **'Public Education' category** is dedicated to the financing of educational establishments and their related services:
  - Construction, renovation, maintenance and equipment for **pre-elementary and elementary schools** managed by the local authorities, **secondary schools** managed by the Départements, and **high schools** managed by the regions, as well as **higher education establishments** (colleges, IUTs, etc.)
  - Construction, renovation, maintenance and equipment for **public vocational training** and **apprenticeship establishments** such as apprentice training centers ('CFA'), nursing training institutes ('IFSI') and local public teaching establishments (GRETA)
  - Construction, renovation, maintenance and equipment for **school catering services** (canteens, refectories, kitchens), **accommodation** (boarding schools) and **school bus services**.

[1]Report "L'investissement des collectivités territoriales" published in October 2023 by the French General Inspectorate of Finance ("Inspection Générale des Finances")

Impact part for Social Bonds

Impact part – Public Education

Social Bond #1

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Educational establishments (schools, high schools, colleges)	43	165 671 264	157 316 481
Public vocational training and apprenticeship establishments	2	2 850 000	2 824 833
Ancillary services for educational establishments	12	80 300 000	73 152 979

- A total of **447 establishments** were financed by this transaction. The annual headcounts of financed educational establishments are **26 148 for pre-elementary and elementary schools** and **133 346 for secondary schools**.
- The financing provided for ancillary services at educational establishments benefits **76 755 pupils** for school catering and **807 pupils** for accommodation.

Social Bond #2

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Educational establishments (schools, high schools, colleges)	28	254 204 000	253 403 973
Public vocational training and apprenticeship establishments	1	1 000 000	1 000 000
Ancillary services for educational establishments	8	13 881 393	13 821 393

- A total of **450 establishments** were financed by this transaction. The annual headcounts of financed educational establishments are **8 291 for pre-elementary and elementary schools** and **204 645 for secondary schools**. For financed public vocational training establishments, it is **90**.
- The financing provided for ancillary services at educational establishments benefits **4 514 pupils** for school catering.

Positioning analysis of Educational establishments financed in relation to the 'Social Position Index'[1]: this index indicates a pupil's social status, based on the Professions and Socio-professional Categories of his or her legal representatives.

- For Social Bond #1, **99% of financed secondary schools** are located in areas where pupils are less likely to come from a social background that would be favorable to their academic success, and **74%** for Social Bond #2. Regarding **financed pre-elementary and elementary schools**, the same indicator stands at **54%** for Social Bond #1 and **33%** for Social Bond #2.

[1]Index calculated by the French Ministry of Education. The higher the index, the more likely the student is, on average, from a social background conducive to academic success. Source: "Direction de l'Evaluation, de la Prospective et de la Performance - DEPP" of the French Ministry of Education 2022-2023 and 2023-2024 for high schools

Impact part for Social Bonds

Social Bond #1

Impact part – Public Education

<u>Case Study:</u> Municipality of Marmande – Refurbishment and development of the industrial training Campus

◄ Located in the Nouvelle-Aquitaine region, Marmande is home to over 17 800 residents. The municipality has invested nearly EUR 1.6 m in the renovation and development of the industrial training campus.

◄ Acquired by the municipality in 2017, the former CESA buildings, vacant since 2009, were converted to host this campus, expanding the local offering of industrial training programs. Designed in partnership with local companies, it addresses specific skills needs in key sectors such as welding, boiler-making/metal fabrication, industrial maintenance and production line operation, where recruitment demand is high.

◄ Conceived as a modern and attractive facility, the campus includes training modules dedicated to industrial skills: welding, boiler-making/metal fabrication, automated maintenance and production line operation. The spaces are equipped with teaching workbenches, connected workshops and simulation stations replicating standardized production workstations. The stated objective is clear: to offer training pathways aligned with the requirements of local businesses.

Characteristics of the financed project:

- Project amount: EUR 1.6 m
- Number of facilities financed: 2
- Type of public vocational training and apprenticeship institutions and annual headcount per year:
  - Apprenticeship training center (CFA): 1 ; Annual headcount: 350 / year
  - Other vocational training institution: 1 ; Annual headcount: 150 / year
- Share of Sfil / La Banque Postale project financing: 54%

Impact part for Social Bonds

Social Bond #2

Impact part – Public Education

Case Study: Département of Pas-de-Calais - Reconstruction and renovation of secondary schools

- Located in the Hauts-de-France Region, the Pas-de-Calais Département is home to a population of over 1.4 million residents.
- As part of the 'Secondary schools' heritage plan, the Departmental Council has undertaken an extensive initiative to restructure and modernize its 125 secondary schools. In 2025, this commitment continued with a EUR 34 m investment allocated to the renovation and reconstruction of 24 educational institutions. The work was distributed as follows across the following municipalities:
  - Renovation: secondary schools in Béthune, Calais, Gruge, Annezin, Montigny-en-Gohelle, etc.
  - Reconfiguration: secondary schools in Arras, Saint-Nicolas-Lez-Arras, Calais, etc.
  - Extension and renovation: Laventie secondary school
  - Reconstruction: secondary schools in Sallaumines, Marquise, Saint-Venant, Auchel, Biache-Saint-Vaast, Rouvroy, Bruay-en-Artois, and Marles-les-Mines
  - Reconstruction of the cafeteria in Aubigny-en-Artois and construction of a dojo in Dourges secondary school

Characteristics of the project financed:

- Project amount: EUR 34 m
- Number of establishments financed: 24
- Type of facility financed: Secondary schools
- Annual headcount of financed establishments: 11 748
- Social Position Index for secondary schools in the Pas-de-Calais Département : 94.4 (value for France: 105.1)
- Share of Sfil / LBP financing: 100%

Impact part for Social Bonds

Impact part – Public Sport & Culture

- French local authorities are investing to **ensure that their populations have access to a wide range of sports, cultural and community facilities throughout the territory**.
- The **'Public Sport & Culture' category** is dedicated to the financing of sports facilities, cultural facilities and facilities for local community life, including in particular :
  - Construction, renovation, maintenance and equipment of **sports facilities**, whether or not associated with educational establishments (gymnasiums, swimming pools, sports complexes, sports fields, multi-sports halls, etc.);
  - Construction, renovation, maintenance and equipment of **cultural facilities** (museums, historical heritage, libraries, cinemas, theatres, stages, conservatoires, centres for artistic or musical creation, cultural centres, etc.);
  - Construction, renovation, maintenance and equipment of facilities for **local community life** (community centres, neighbourhood centres, etc.);
  - Creation, maintenance and equipment of **green spaces** such as parks and gardens.

Social Bond #1

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Sport facilities	40	163 491 000	161 778 239
Cultural facilities	22	77 120 182	76 272 206
Facilities for local community life	11	32 720 000	32 548 376
Green spaces	12	21 086 000	20 957 354

Social Bond #2

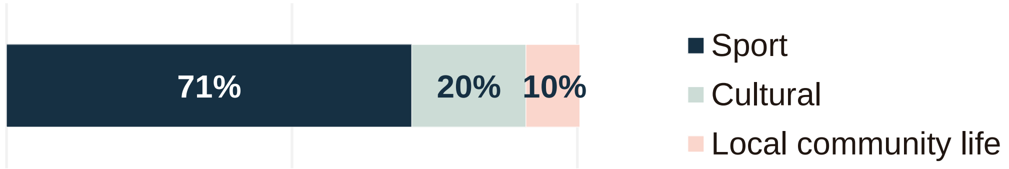
	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Sport facilities	22	56 969 333	56 671 833
Cultural facilities	11	20 392 500	20 363 333
Facilities for local community life	8	6 858 333	6 824 333
Green spaces	1	5 000 000	5 000 000

Impact part for Social Bonds

Impact part – Public Sport & Culture

Social Bond #1

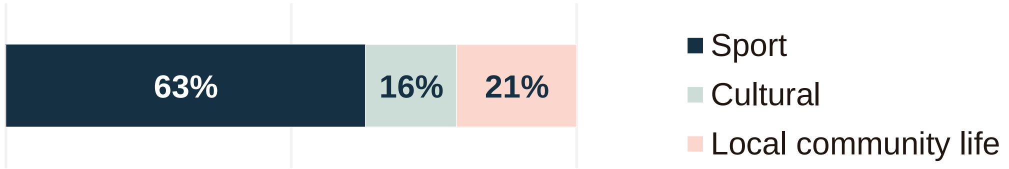
Distribution by type of facilities – *123 facilities financed*



- In total, **22 ha** of public green spaces were financed by this social transaction.

Social Bond #2

Distribution by type of facilities – *73 facilities financed*



- In total, **17 ha** of public green spaces were financed by this social transaction.

Positioning analysis of sports facilities financed in relation to the 'rate of sports facilities per 1 000 inhabitants'[1]: This rate corresponds to the number of infrastructures in which a sporting activity can be practiced, whether specialized or not, indoors or outdoors, and available per 1 000 inhabitants.

- For Social Bond #1, **59%** of sport facilities financed are located in areas with particularly poor access to sport facilities; and **65%** for Social Bond #2.
- For Social Bond #1, **76%** of sport facilities financed are located in areas that are less well endowed in terms of access to sport facilities; and **83%** for Social Bond #2.

Positioning analysis of social and cultural facilities financed in relation to the 'rate of social and cultural facilities per 10 000 inhabitants'[1]: This rate corresponds to the number of cultural infrastructures (cinemas, theaters, museums, auditoriums, conservatories, libraries, etc.) available per 10 000 inhabitants.

- For Social Bond #1, **29%** of sport facilities financed are located in areas with particularly poor access to sport facilities; and **42%** for Social Bond #2.
- For Social Bond #1, **63%** of sport facilities financed are located in areas that are less well endowed in terms of access to sport facilities; and **67%** for Social Bond #2.

[1]Source: Base Permanente des Equipements (BPE) – INSEE (2024)

Impact part for Social Bonds

Social Bond #1

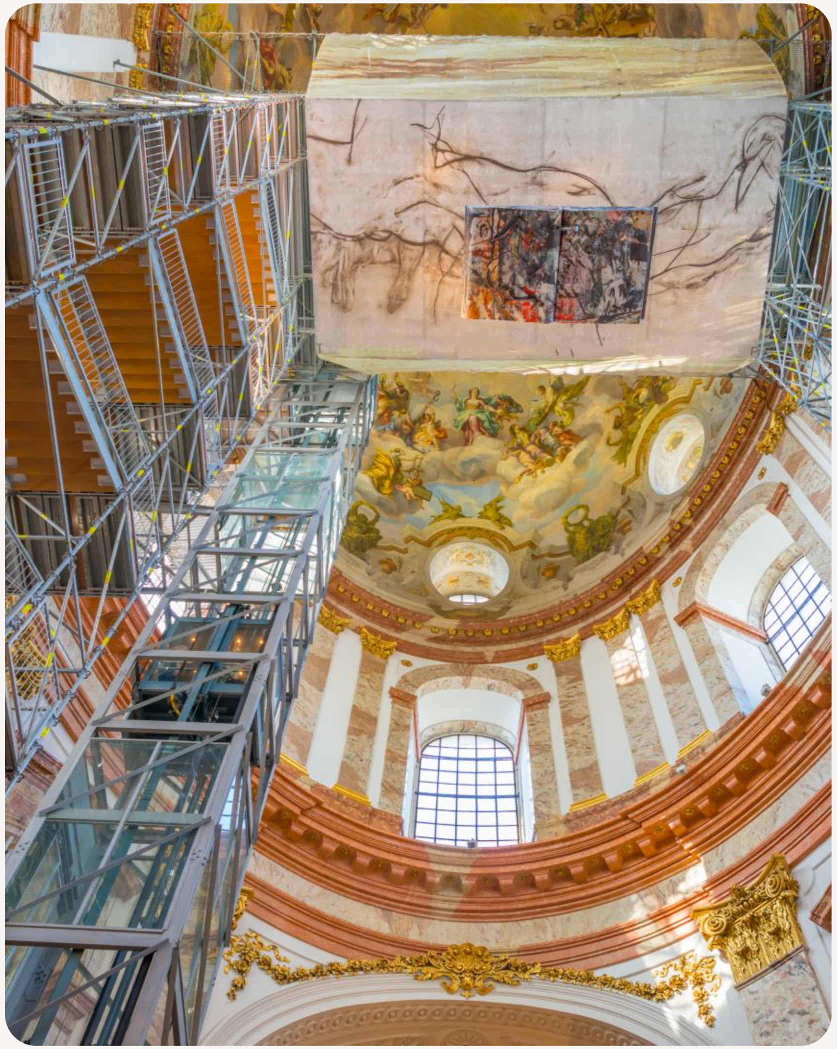
Impact part – Public Sport & Culture

<u>Case Study:</u> Municipality of Château-d’Oléron – Restoration of the Notre-Dame-de-l’Assomption Church

- Located on the Île d’Oléron, in the Charente-Maritime Département in the Nouvelle-Aquitaine region, the Municipality of Château-d’Oléron has more than 4 300 inhabitants.
- The municipality invested EUR 1 m in the restoration of the Notre-Dame-de-l’Assomption Church, which belongs to the Diocese of La Rochelle and Saintes. Built in the early 18th century under the watchful eye of engineer Ferry, Vauban’s right-hand man, the church has been weakened in particular by winter storms. It notably houses Louis XV-style woodwork and a 1772 altarpiece listed as a Historic Monument, and is now undergoing major works.
- The project, launched in 2025, aims to preserve and secure this historic building through a comprehensive restoration program. Works include the renovation of the roof covering and structural beams to ensure watertightness and long-term durability; replacement of “diseased stones” damaged by saline erosion; modernization of the rainwater drainage system to prevent water ingress; repainting; and specific intervention on the bell tower, while maintaining the operation of the installed mobile phone antennas.

Characteristics of the financed project:

- Project amount: EUR 1 m
- Type of facility financed: Cultural facility
- Rate of social and cultural facilities per 10 000 inhabitants in the Département: 4.5 (France: 3.4)
- Share of Sfil / La Banque Postale financing: 100%



Impact part for Social Bonds

Social Bond #2

Impact part – Public Sport & Culture

Case Study: Saône-Beaujolais community of municipalities - Construction of the Bernard Pivot Intercommunal Media Library

- Located in the Rhône Département in the Auvergne-Rhône-Alpes region, the Saône-Beaujolais Community of Municipalities comprises 35 municipalities and is home to more than 47 000 residents.
- The community has invested EUR 4.9 m to renovate the former fire station in Quincié-en-Beaujolais by constructing the ‘Bernard Pivot’ Intercommunal Media Library. The project includes preserving part of the existing building while incorporating contemporary extensions and modern facilities.
- Designed as a model of ecological excellence and envisioned as a space for intergenerational interaction, the media library will feature welcoming areas and services dedicated to digital inclusion, addressing the growing social challenge of digital illiteracy.
- This initiative aims to strengthen cultural offerings in rural areas.
- The media library is scheduled to open in September 2026.

Characteristics of the project financed:

- Project amount: EUR 4.9 m
- Type of facility financed: Cultural facility
- Rate of social and cultural facilities per 10 000 inhabitants in the Département: 1.8 (value for France: 3.4)
- Share of Sfil / LBP financing: 61%

Impact part for Social Bonds

Impact part – Public Healthcare (excl. Public hospitals)

- French local authorities are responsible for a wide range of health and social care matters. These are carried out at **municipal, departmental and regional level**.
- The Départements play a **leading role in social action**, which ‘aims to promote [...] the autonomy and protection of individuals, social cohesion and the exercise of citizenship, and to prevent and correct the effects of exclusion’[1]. With regard to early childhood care and health centers, local authorities are investing to offer the population **easier access to childcare and healthcare**, particularly in areas identified as “medical deserts”.
- The ‘Public Healthcare’ thematic is dedicated to the financing of health and social care facilities, in particular :
  - Construction, renovation, maintenance and equipment for **health and social care facilities** such as: “Instituts Médico Educatif - IME”, “Etablissements ou Service d'Aide par le Travail – ESAT”, retirement home (“Etablissements d'Hébergement pour Personnes Agées Dépendantes – EHPAD”), child welfare establishments, “Maisons d'Accueil Spécialisées – MAS” and social reintegration centers...
  - Construction, renovation, maintenance and equipment for **early childhood establishments**: nurseries, day-care centers, multi-purpose facilities...
  - Construction, renovation, maintenance and equipment of ‘**Health centers’** (groups of medical professionals, auxiliary physicians or pharmacists) and **medical centers**.

[1] Article L116-1 of the French Social Action and Family Code (“Code de l'action sociale et des familles”)

Impact part for Social Bonds

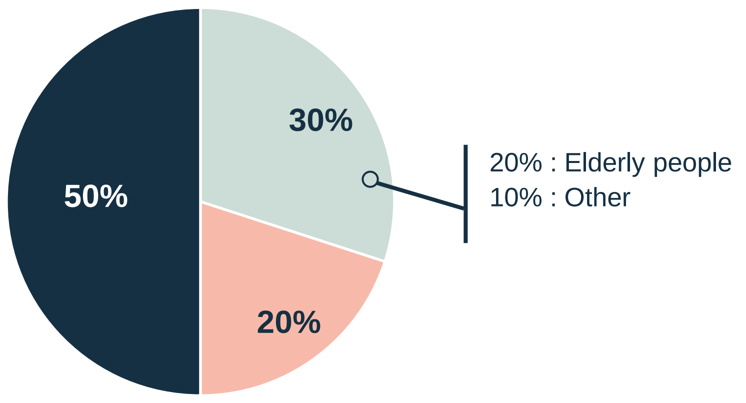
Social Bond #1

Impact part – Public Healthcare (excl. Public hospitals)

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Health and social care facilities managed by a public or private non-profit entity	3	6 800 000	6 732 500
Early childhood establishments	2	1 380 000	1 367 130
Health centers and medical centers	6	5 690 000	5 615 725

- Health and social care facilities financed have a total capacity of **158 people,** and early childhood establishments financed have a capacity of **52 people**.
- A total of **64 healthcare professionals** are to be employed in the financed medical centers.

Distribution by type of establishments - *10 facilities financed*



<u>Positioning analysis of 'health centers' and medical centers financed in relation to their 'potential localized access to general practitioners'[1]:</u> this indicator takes into account supply and demand in surrounding municipalities. It highlights local disparities in healthcare provision, taking into account the level of activity of practicing professionals, as well as the age structure of the population in each municipality, which influences healthcare needs.

- **More than half (60%)** of 'health centers' and medical centers financed are located in areas that are less well endowed (below the median) in terms of access to general practitioners.

[1]Source: "Direction de la Recherche, des Etudes, de l'Evaluation et des Statistiques - DRESS" of the French Ministry of Health (2023)

Impact part for Social Bonds

Social Bond #1

Impact part – Public Healthcare (excl. Public hospitals)

<u>Case Study</u>: Municipality of Varennes-Vauzelles – Refurbishment and extension of the municipal community center to accommodate the CCAS and community support and activities services

- The Municipality of Varennes-Vauzelles, the third-largest city in the Nièvre Département in the Bourgogne–Franche-Comté region, is home to more than 9 000 residents. The municipality invested over EUR 1.8 m to transform the Jean Moulin municipal community center into a "Solidarity Hub" (Pôle Solidarité) – an ambitious project marking a major step forward in the development of local social services.
- As an innovative facility, the Jean Moulin space brings together the area's main social stakeholders: the CCAS (municipal social welfare center), the Education Department, the Community Center, France Services, and social workers from the Nièvre Departmental Council. Together, these partners will provide a harmonized, accessible service offering tailored to local needs, while strengthening social cohesion.
- This project illustrates the municipality's commitment to supporting residents at every stage of life. The presence of France Services will play a key role in reducing inequalities linked to the digitization of administrative procedures, by ensuring easier access to public services.

Characteristics of the project financed:

- Project amount: EUR 1.8 m
- Type of facility financed: Social facility for people facing specific difficulties
- Total accommodation capacity: 33
- Share of Sfil / La Banque Postale financing: 43%

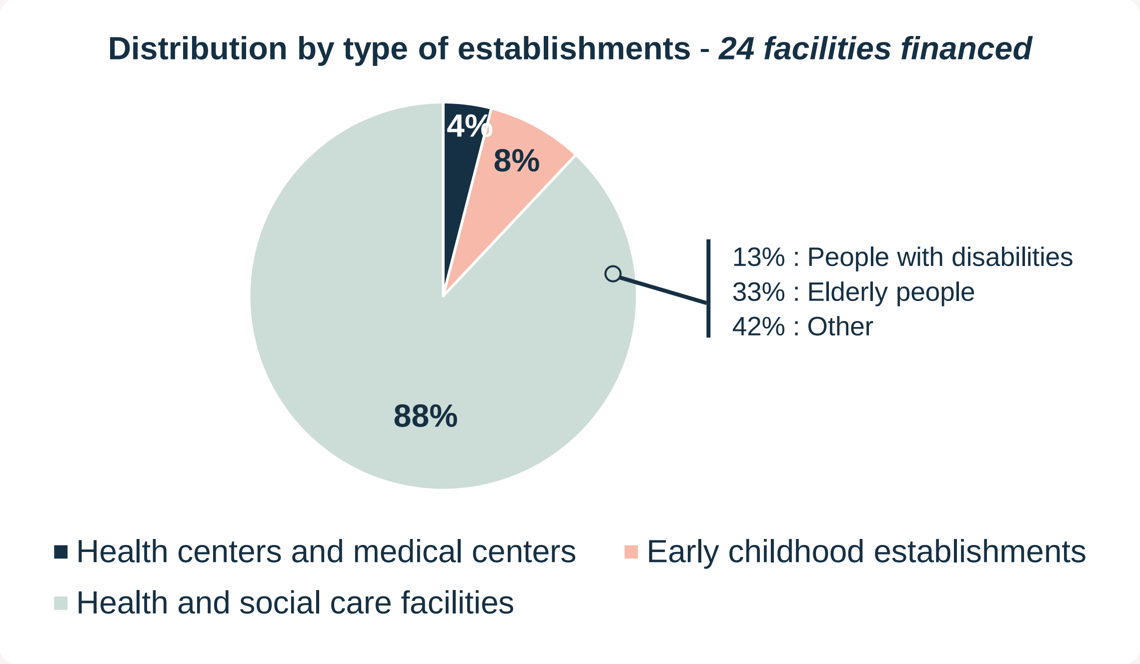
Impact part for Social Bonds

Social Bond #2

Impact part – Public Healthcare (excl. Public hospitals)

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Health and social care facilities managed by a public or private non-profit entity	3	12 640 153	12 640 153
Early childhood establishments	2	3 268 100	3 234 767
Health centers and medical centers	1	350 000	345 625

- Health and social care facilities financed have a total capacity of **605 people,** and early childhood establishments financed have a capacity of **149 people**.
- A total of **5 healthcare professionals** are to be employed in the financed medical centers.



Positioning analysis of 'Early Childhood' establishments financed in relation to the 'childcare coverage rate' (young children)[1]: The '**childcare coverage rate**' corresponds to the theoretical capacity of 'formal' childcare facilities for children under 3.

- **50%** of 'Early Childhood' establishments financed are located in areas with particularly poor childcare coverage rate.
- **100%** of 'Early Childhood' establishments financed are located in areas that are less well endowed (below the median) in terms of childcare coverage rate.

[1]Source: "Caisse Allocations Familiales - CAF" (2022)

Impact part for Social Bonds

Social Bond #2

Impact part – Public Healthcare (excl. Public hospitals)

<u>Case Study</u>: Municipal social action center of Epernay - Construction of the ‘Les P’tites Frimousses’ nursery

- Located in the Grand Est region, the Municipal Social Action Center (CCAS) of Épernay plays a pivotal role in advancing municipal social initiatives for a population of over 22 400 residents.
- The CCAS maintains continuous social monitoring and adjusts existing programs when necessary. It has allocated EUR 6 m to the construction of the ‘Les P’tites Frimousses’ nursery, replacing the Tom Pouce nursery, which was built in 1976 and no longer meets the current expectations of families and the community. This new facility, set to open in the fall of 2026, will provide modernized care conditions aligned with current needs and standards.
- The nursery’s capacity will increase from 65 to 72 places, accommodating children aged 2 months to 4 years across four living units, one of which will be dedicated to multi-care services. These units will offer diverse childcare options, including regular, occasional, and emergency care.
- Spanning an area of 1 500 m², the project will feature ample outdoor spaces and proximity to shared activity areas, creating a nurturing and engaging environment for the children.

Characteristics of the project financed:

- Project amount: EUR 6 m
- Type of facility financed: Early childhood facility
- Total accommodation capacity of financed facility: 72
- Childcare coverage rate in the Département: 59.6 places per 100 children (France: 47)
- Share of Sfil / LBP financing: 21%

Impact part for Social Bonds

Impact part – Emergency services

- In France, each Département has a public administrative body known as the “Service Départemental d'Incendie et de Secours” (**SDIS**) which, along with the other services and professionals concerned, “contributes to the protection and fight against other accidents, disasters and catastrophes, to the assessment and prevention of technological or natural risks, and to emergency assistance and care”[1].

- The **‘Emergency services’ category** is dedicated to financing the capital expenditure of the **departmental fire and rescue service - SDIS** (“Services Départementaux d'Incendie et de Secours”), including in particular: construction, renovation and maintenance of fire and rescue centers and administrative buildings; emergency vehicles; fire and rescue equipment; and IT equipment, furniture and transmission networks. These investments contribute to the **improvement of emergency services for the entire population of their territorial jurisdictions**.

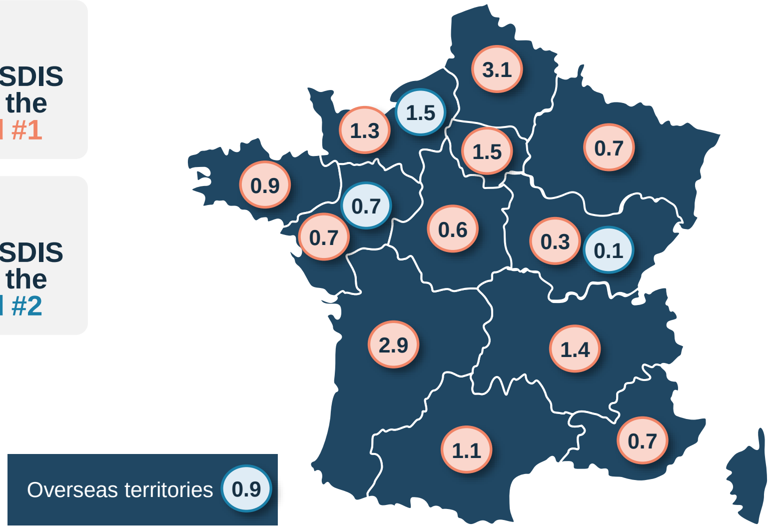
	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)
Emergency services financed by the Social Bond #1	21	50 349 156	49 747 334
Emergency services financed by the Social Bond #2	5	21 820 000	21 803 000

- Sfil's investments financed by the Social Bond #1 have contributed to the financing of **21 Departmental fire and rescue services - SDIS**. These SDISs cover **15 162 820 inhabitants**[2] and carried out **1 033 488 interventions per year**.

- Sfil's investments financed by the Social Bond #2 have contributed to the financing of **5 Departmental fire and rescue services - SDIS**. These SDISs cover **3 264 122 inhabitants**[2] and carried out **207 850 interventions per year**.

15 Million of inhabitants covered by SDIS financed by the Social Bond #1

3 Million of inhabitants covered by SDIS financed by the Social Bond #2



[1] Article L.1424-1 and subsequent of the “Code Général des Collectivités Territoriales” (French General Code of Local Authorities)
[2] INSEE - Departmental population at last census (2022)

Impact part for Social Bonds

Social Bond #1

Impact part – Emergency services

<u>**Case Study**</u>**:** SDIS of Indre-et-Loire in Tours – Personal protective equipment and vehicles

- Located in the Centre–Val de Loire region, the Indre-et-Loire Departmental Fire and Rescue Service (SDIS) provides emergency response services to more than 600 000 residents across 507 municipalities, covering an area of 6 127 km². It is organized around a departmental headquarters and three territorial groups, and oversees 70 fire and rescue centers throughout the Département.
- In total, more than 2 500 men and women serve the local population (professional firefighters, volunteer firefighters, and administrative, technical and specialized staff). The SDIS of Indre-et-Loire invested more than EUR 3.2 m across several major projects, including:
  - The acquisition of new equipment (notably a first-response emergency vehicle, a large forest-fire tanker, a medium rural tanker, three medium forest-fire tankers, six support vehicles, an incident liaison vehicle, and a transport vector for CBRN (chemical, biological, radiological and nuclear) response);
  - The acquisition of IT equipment and personal protective equipment.

Characteristics of the SDIS financed:

- Project amount: EUR 3.2 m
- Number of interventions: 35 000 / year
- Number of inhabitants covered by the SDIS: 616 326
- Share of Sfil / La Banque Postale financing: 46%

Impact part for Social Bonds

Social Bond #2

Impact part – Emergency services

Case Study: Département of La Réunion - SDIS Investments

- La Réunion Island, covering an area of 2 512 km², is home to more than 900 000 residents spread across 24 municipalities.
- In 2024, the Departmental Council of La Réunion allocated EUR 8 m in grants to support the Departmental Fire and Rescue Service (SDIS). This financing benefits over 2 700 people dedicated to serving the island's residents, including professional firefighters, volunteer firefighters, and administrative, technical, and specialized staff. The financial support is part of an enhanced agreement between SDIS and the Department.
- SDIS's investments are concentrated on several key areas:
  - Modernization of infrastructure: under the "Fire Station Plan," the Saint-Benoît Fire and Rescue Center (CIS) has been inaugurated, alongside the construction and renovation of multiple sites across municipalities such as Saint-Paul (L'Éperon and La Plaine), Le Tampon, Sainte-Suzanne, Sainte-Marie, and Saint-Louis (La Rivière).
  - Vehicle fleet renewal: addressing the aging fleet remains a priority, with the acquisition of new urban firefighting vehicles, forest fire response units, and Emergency and Rescue Vehicles
  - Technological innovation: significant investments have also been directed toward modernizing digital alert and operational management systems.

Characteristics of the SDIS financed:

- Project amount: EUR 8 m
- Number of interventions: 56 527 per year
- Number of inhabitants covered by the SDIS: 881 348
- Share of Sfil / LBP financing: 100%

Impact part for Social Bonds

Social Bond #2

Impact part – French public hospitals

- The **'French public hospitals' category** is dedicated to the financing of French public healthcare institutions as defined, notably, by the French 'Code de la santé publique'. These institutions include, in particular: Regional hospital centers (CHR), University hospital centers (CHRU/CHU), General hospital centers (CH), Public local hospitals, Specialized hospital centers.
- Regarding their missions, the French 'Code de la santé publique' specifies that a healthcare establishment is responsible for:
  - Providing diagnosis, monitoring, and treatment for patients, the injured, and pregnant women;
  - Conducting health prevention and education initiatives;
  - Delivering care with or without hospitalization, either on an outpatient basis or at home, including palliative care;
  - Collaborating on the coordination of care with private healthcare professionals and social and medical services;
  - Contributing to the implementation of public health policies and vigilance systems to ensure health and safety;
  - Engaging in ethical considerations related to patient care and medical treatment;
  - Participating in training, university and post-graduate education, as well as health research and innovation.
- Sfil's investments financed by the **Social Bond #2** have contributed to the financing of **81 French public hospitals.**

	Number of loans	**Financing provided by Sfil** (EUR)	**Volume allocated** (EUR)
French public hospitals financed by the Social Bond #2	105	521 167 090	500 061 395

Impact part for Social Bonds

Social Bond #2

Impact part – French public hospitals

Case Study: Intercommunal Hospital Center of Créteil – 'Maternité 4 000', new sterilization unit and refurbishment works

- Located in the Île-de-France region, in the Val-de-Marne Département, the Intercommunal Hospital Center of Créteil provides both referral and local care, in close collaboration with Université Paris-Est Créteil. As the lead hospital of the "Hôpitaux Confluence" hospital group, it has 604 beds and places and employs more than 2 870 professionals.
- In 2024, the hospital invested over EUR 30 m in major projects, including the continuation of the 'Maternité 4 000' program (aiming to reach 4 000 births per year once works are completed), the creation of a new sterilization unit, and the refurbishment of Building A, the oldest building on the site, mainly dedicated to medical services.

Characteristics of the financed project:

- Project amount: EUR 30 m
- Types of projects financed: Real estate operation, building refurbishment, compliance and safety works, medical equipment and devices
- Share of Sfil / LBP financing: 27%

Impact part for Social Bonds

Social Bond #2

Impact part – French public hospitals

Case Study: Lille University Hospital ('CHU de Lille') – Building refurbishment and compliance & safety works

- Located in the Hauts-de-France region, in the Nord Département, Lille University Hospital ('CHU de Lille') is one of the leading public healthcare institutions in Northern Europe. It is the lead hospital of the 'Hôpitaux Publics Grand Lille' group, a network of 10 public healthcare facilities across the Lille metropolitan area working together to deliver the best possible care close to patients' homes.
- With more than 16 000 staff and 3 246 beds and places, the hospital helps provide healthcare services for a population of 6 million. It invested over EUR 3 m in strategic projects supported by the 'Ségur de la santé' investment plan, including the installation of a new MRI scanner dedicated to medical research (requiring the reorganization of the imaging department) and the replacement of the chiller units serving the Biology-Pathology Center (CBP), a laboratory-dedicated building. The new, higher-performance units increase capacity while optimizing energy consumption.

Characteristics of the financed project:

- Project amount: EUR 3.078 m
- Types of projects financed: Building refurbishment, compliance and safety works
- Share of Sfil / LBP financing: 100%

Impact part for Social Bonds

Social Bond #1 **Social Bond #2**

Impact part – Affordable Basic Infrastructure

- The **Affordable basic infrastructure category** covers investments that provide populations and businesses with reliable access to essential services, at an affordable cost and with a focus on long-term resilience. It typically includes core networks that underpin economic activity and daily life, such as energy, water, transport and digital infrastructure.
- Within this category, the **electricity transmission and distribution infrastructure** sub-category focuses on financing the development, reinforcement and modernization of power grids - enabling secure electricity supply, improved network performance and the integration of new generation capacity, including renewables.

	Number of loans	**Volume allocated** (in EUR)
Electricity transmission and distribution infrastructure	1	57 803 043

Impact part for Social Bonds

Social Bond #1 Social Bond #2

Impact part – Affordable Basic Infrastructure

<u>Case Study</u>: Electrification project in Africa

- Financing type Export credit loan
- The national electricity company has undertaken a project to construct 1 350 km of high voltage and very high voltage overhead and underground transmission lines to connect several thousand homes.
- Additionally, the project includes the development of several very high voltage transformer stations and the enhancement of the grid management system through a remote numeric control interface.
- The project aligns with UN's SDG 7 and will make the country's electric network safer and more effective. It is part of a broader national plan ensuring access to affordable, reliable, sustainable and modern energy for all, targeting access for an additional 6.6 million people .

Characteristics of the project

- Number of people provided access to clean and affordable energy : 1 114 595

05 Appendix – Green Bond 2025/2035

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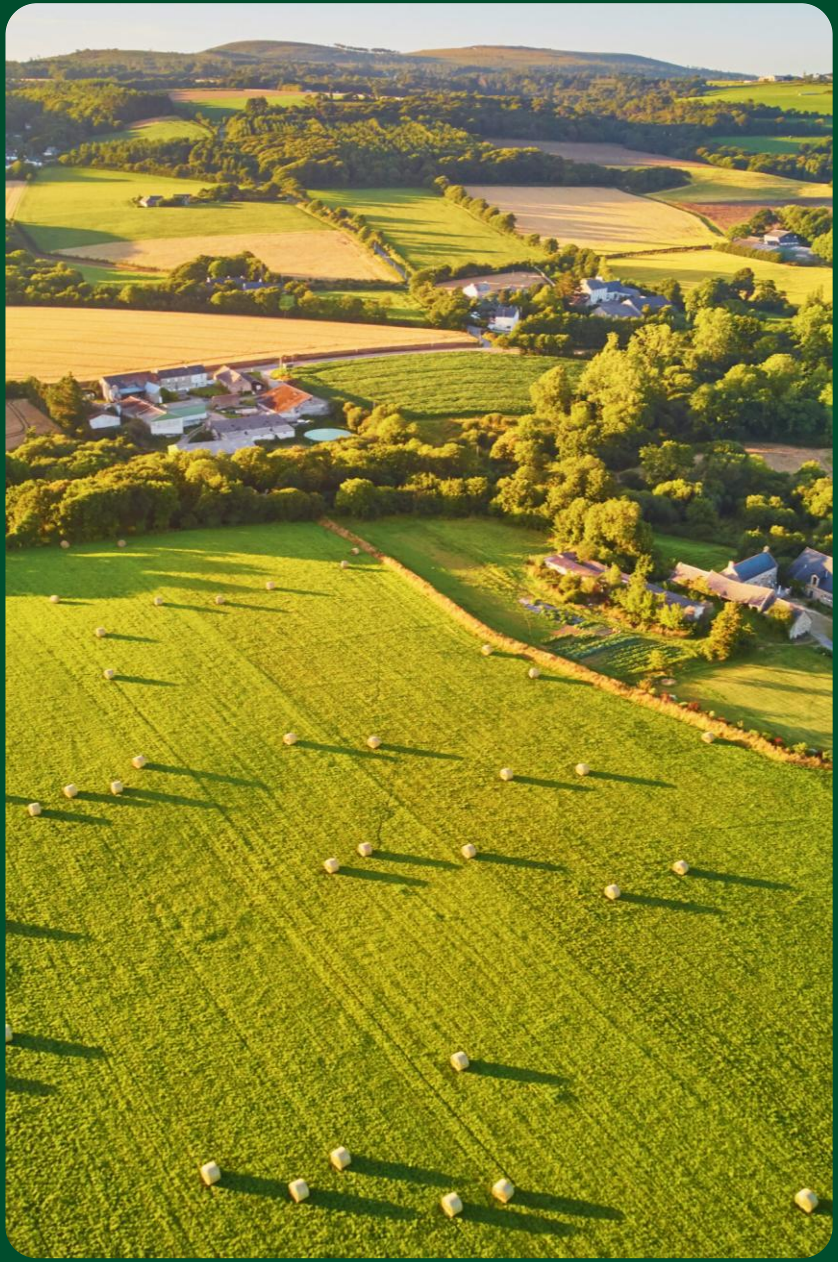

Appendix - Green Bond Sfil 2025/2035

Territorial Mobility & Soft Urban Transport (1/2)

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Annual GHG emissions avoided	Impact indicators
Public transport and soft mobility infrastructure	46	877 842 872.22	535 635 457.83 (61%)	93%	9.82	**210 041 tonnes**	• **106 km** of new, extended or improved rail infrastructure • **77 millions** passengers per year • **6 830 million** passengers-kilometres • **43** clean vehicles financed • **30** contracts financing bicycle lanes • **6** contracts financing line creation or extention • **6** contracts financing multimodal transport hub • **3** contracts financing tramway infrastructure/equipment • **3** contracts financing electric bus infrastructure/equipment • **1** contract financing development and maintenance center • **4** contracts financing metro infrastructure/equipment
Acquisition or refurbishment of low-carbon vehicles	6	39 263 000	39 230 033 (99%)	7%	9.62	**4 875 tonnes**	• **6** public passenger transport road vehicles
Total	52	917 105 872.22	574 865 490.83 (62%)	100%	9.80	**214 916 tonnes**	

Appendix - Green Bond Sfil 2025/2035

Territorial Mobility & Soft Urban Transport (2/2)

Local authorities and French Export counterparties benefiting from a green loan : Territorial Mobility & Soft Urban Transport

Auvergne-Rhône-Alpes
•CLERMONT AUVERGNE METROPOLE
•COMMUNAUTE D'AGGLOMERATION DU PUY EN VELAY
•COMMUNAUTE D'AGGLOMERATION PRIVAS CENTRE ARDECHE
•COMMUNAUTE D'AGGLOMERATION VICHY COMMUNAUTE
•COMMUNAUTE DE COMMUNES DE FAUCIGNY GLIERES
•COMMUNE D'HABERE POCHE
•VIENNE CONDRIEU AGGLOMERATION
Bourgogne-Franche-Comté
•COMMUNAUTE D'AGGLOMERATION PAYS DE MONTBELIARD AGGLOMERATION
•VILLE DE VARENNES VAUZELLES
Bretagne
•COMMUNAUTE D'AGGLOMERATION QUIMPER BRETAGNE OCCIDENTALE
•COMMUNE DE MALANSAC
Centre-Val de Loire
•AGGLOMERATION MONTARGOISE ET RIVES DU LOING
Corse
•COMMUNE DE BASTIA

Export Credit
- FOREIGN NATIONAL RAIL TRANSPORTATION COMPANY
- SOVEREIGN

Grand-Est
•COMMUNAUTE D'AGGLOMERATION DE FORBACH PORTE DE FRANCE
•COMMUNAUTE DE COMMUNES DES CRETES PREARDENNAISES
•COMMUNAUTE DE COMMUNES DES PORTES DU LUXEMBOURG
•COMMUNAUTE DE COMMUNES VAL DE MEUSE-VOIE SACREE
•METROPOLE DU GRAND NANCY
Guadeloupe
•REGION DE LA GUADELOUPE

Hauts-de-France
•SYNDICAT MIXTE DU VAL DE SAMBRE
Martinique
•COLLECTIVITE TERRITORIALE DE LA MARTINIQUE
Normandie
•LE HAVRE SEINE METROPOLE
Nouvelle-Aquitaine
•BORDEAUX METROPOLE
•COMMUNAUTE DE COMMUNES DE LA VALLEE DE L'HOMME
•COMMUNE DU PIAN MEDOC
•SYNDICAT DES MOBILITES PAYS BASQUE ADOUR
Occitanie
•COMMUNAUTE D'AGGLOMERATION DE L'ALBIGEOIS
•COMMUNAUTE DE COMMUNES DE BEAUCAIRE TERRE D'ARGENCE
•COMMUNAUTE DE COMMUNES SUD ROUSSILLON
•COMMUNE DE BAGNOLS SUR CEZE
•COMMUNE DE CANET-EN-ROUSSILLON
•COMMUNE DE CASTELNAUDARY
•MONTPELLIER MEDITERRANEE METROPOLE
Pays de la Loire
•COMMUNAUTE DE COMMUNES OCEAN MARAIS DE MONTS
•COMMUNE DE BLAIN
•COMMUNE DE VAUDELNAY
Provence-Alpes-Côte d'Azur
•COMMUNAUTE D'AGGLOMERATION LES SORGUES DU COMTAT
•COMMUNE DE L'ISLE SUR LA SORGUE
•METROPOLE D'AIX MARSEILLE PROVENCE
•METROPOLE NICE COTE D'AZUR

Appendix - Green Bond Sfil 2025/2035

Renewable Energy

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Annual GHG emissions avoided	Impact indicators
Solar power	3	4 100 000	4 050 000 (99%)	3.5%	8.73	**37 265.59 tonnes**	• Annual production capacity of **103 299 MWh** for solar and biomass • Additional capacity of **2 447 MW** for wind power plants constructed or rehabilitated
Wind power	2	221 301 734	101 457 508 (45.8%)	89%			
Biomass	1	500 000	500 000 (100%)	0.5%			
Heating and cooling networks	1	8 000 000	7 920 000 (99%)	7%	12.5	**120 tonnes**	• Annual production capacity of **1 777 MWh**
Total	7	233 901 734	113 927 508 (48.7%)	100%	8.99	37 385.59	

Local authorities and French Export counterparties benefiting from a green loan: Renewable Energy

Auvergne-Rhône-Alpes
•COMMUNAUTE D'AGGLOMERATION VICHY COMMUNAUTE

Export Credit
• FOREIGN PROJECT COMPANY IN EUROPE

Nouvelle-Aquitaine
•COMMUNAUTE D'AGGLOMERATION DU LIBOURNAIS
•VILLE D'HENDAYE
•SYNDICAT MIXTE EAUX DU MARENSIN MAREMNE ADOUR

Pays de la Loire
•COMMUNAUTE D'AGGLOMERATION LES SABLES D'OLONNE AGGLOMERATION

Appendix - Green Bond Sfil 2025/2035

Energy Efficiency of Construction (1/2)

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Annual GHG emissions avoided	Impact indicators
Urban planning	8	15 624 750	15 383 829 (99%)	8%	6.19	**520 tonnes**	• Improvement in energy efficiency of **13 399 MWh** equivalent to an improvement of 59%
Construction/acquisition and renovation	92	175 477 207	174 144 986 (99%)	92%	10.65	**1 305 tonnes**	• Reduction in energy consumption (renovation) of **68 kWh/m²** • **163 749 m²** constructed or renovated
Total	100	191 101 957	189 528 815 (99%)	100%	10.28	1 825 tonnes	

Local authorities benefiting from a green loan: Energy Efficiency of Construction

Auvergne-Rhône-Alpes
•CHARLIEU BELMONT COMMUNAUTE
•COMMUNAUTE D'AGGLOMERATION D'ANNONAY RHONE AGGLO
•COMMUNAUTE DE COMMUNES LE GRESIVAUDAN
•COMMUNE D'ALBERTVILLE
•COMMUNE D'ANDREZIEUX BOUTHEON
•COMMUNE D'ARCHAMPS
•COMMUNE D'CUNLHAT
•COMMUNE D'UNIEUX
•COMMUNE DE CLAVEISOLLES
•COMMUNE DE GLUIRAS
•COMMUNE DE LA MORTE
•COMMUNE DE ROANNE
•COMMUNE DE SAINT NAZAIRE LES EYMES
•COMMUNE DE SAINT PIERRE DE GENEBROZ
•COMMUNE DE THONES
•COMMUNE DE VALLORCINE
•SYNDICAT DE GESTION DES ENERGIES DE LA REGION LYONNAISE
•VIENNE CONDRIEU AGGLOMERATION

Bourgogne-Franche-Comté
•COMMUNE D'ARCES-DILO
•COMMUNE DE MAUSSANS
•COMMUNE DE MOITRON
•SYNDICAT MIXTE D'ADDUCTION D'EAU POTABLE SENS NORD-EST / SOURCES DES SALLES

Bretagne
•COMMUNE DE LANVEOC
•COMMUNE DU MINIHIC SUR RANCE

Centre-Val de Loire
•COMMUNAUTE DE COMMUNES BEAUCE VAL DE LOIRE
•COMMUNE DE CHATEAUROUX
•COMMUNE DE MER
•COMMUNE DU POINCONNET
•COMMUNE DE THIVARS
•DEPARTEMENT D'EURE-ET-LOIR
•VILLE DE DEOLS

Grand-Est
•COMMUNAUTE DE COMMUNES DE L'ORVIN ET DE L'ARDUSSON
•COMMUNAUTE DE COMMUNES DE SEILLE ET GRAND COURONNE
•COMMUNAUTE DE COMMUNES DES CRETES PREARDENNAISES
•COMMUNE DE DOGNEVILLE
•COMMUNE DE OBERMORSCHWILLER
•COMMUNE DE YUTZ
•VILLE DE RIEDISHEIM

Appendix - Green Bond Sfil 2025/2035

Energy Efficiency of Construction (2/2)

Local authorities benefiting from a green loan: Energy Efficiency of Construction

Hauts-de-France
•COMMUNE DE JOUY SOUS THELLE
•COMMUNE DE MARLY
•COMMUNE DE PRESEAU
•COMMUNE DE VENDIN LE VIEIL
•FEDERATION D'ECLAIRAGE PUBLIC DE L'ARRONDISSEMENT DE LILLE
•SYNDICAT INTERCOMMUNAL DES EAUX ET D'ASSAINISSEMENT DE LA REGION DE LUMBRES ET DE FAUQUEMBERGUES
•TERRITOIRE D'ENERGIE FLANDRE
•VILLE DE MERS-LES-BAINS
Ile-de-France
•COMMUNE DE SURVILLIERS
•COMMUNE DE TRILPORT
Normandie
•COMMUNAUTE DE COMMUNES ARGENTAN INTERCOM
•COMMUNAUTE DE COMMUNES DES PAYS DE L'AIGLE
•COMMUNE D'EPRON
•COMMUNE DE QUINCAMPOIX
•VILLE DE BAYEUX
Nouvelle-Aquitaine
•COMMUNE DE ETAULES
•COMMUNE DE LANTON
•COMMUNE DE SAINT PARDOUX ISAAC
•COMMUNE DE SAINT PEY DE CASTETS
•COMMUNE DE VILLEFRANQUE
•VILLE DE MARMANDE
•VILLE DE MERIGNAC
Occitanie
•COMMUNAUTE D'AGGLOMERATION DU GRAND CAHORS
•COMMUNAUTE DE COMMUNES DE LA PETITE CAMARGUE
•COMMUNE D'AUSSEING
•COMMUNE DE BALARUC LES BAINS
•COMMUNE DE BELLEGARDE
•COMMUNE DE BOLQUERE
•COMMUNE DE CASES DE PENE
•COMMUNE DE LE CRES
•COMMUNE DE LIMOUX
•COMMUNE DE NARBONNE
•COMMUNE DE PALAVAS LES FLOTS
•COMMUNE DE RIBAUTE-LES-TAVERNES
•COMMUNE DE SAUVE
•COMMUNE D'UZES
•COMMUNE DU BOULOU
•COMMUNE DE VILLENEUVE LES MAGUELONE
•DEPARTEMENT DE LA LOZERE
•VILLE DE BAGNERES DE BIGORRE
•VILLE DE CARCASSONNE
•VILLE DE SETE
Pays de la Loire
•COMMUNE DE NORT-SUR-ERDRE
Provence-Alpes-Côte d'Azur
•COMMUNE DE GRIMAUD
•COMMUNE DE ROQUEFORT LA BEDOULE
•COMMUNE DU ROURET
•COMMUNE LES ARCS SUR ARGENS
•DEPARTEMENT DES ALPES-MARITIMES

Appendix - Green Bond Sfil 2025/2035

Sustainable Water & Sanitation (1/4)

	Number of loans	**Financing provided by Sfil** (in EUR)	**Volume allocated** (in EUR)	**Portfolio component % of allocated amount**	**Average life**	**Impact indicators**
Public drinking water supply	85	120 575 919	119 959 769 (99%)	35%	12.83	• **288 million m³** annual water production capacity • Serving **4.4 million people** • **383 km** in new or renewed water networks, i.e. 0.58% of networks extended or renewed by financed projects • Financing to entites managing **71 617 km** water network
Wastewater treatment service	104	202 167 045	201 508 055 (99%)	60%	13.53	• Annual treatment of sewage sludge: **297 551 tonnes** • Serving **16 million people** • 482 km in new or renewed water networks, i.e. 1.59% of networks extended or renewed by financed projects • Financing to entites managing **36 086 km** water network
GEMAPI *Sustainable management of water resources and prevention of flood damage*	11	17 232 800	17 148 800 (99%)	5%	9.45	• Defense against floods and sea – **7** loans • Protection and restoration of aquatic ecosystems and wetlands – **1** loan • Maintenance and management of a watercourse, canal, lake… – **3** loans
Total	200	339 975 764	338 616 624 (99%)	100%	13.08	

Appendix - Green Bond Sfil 2025/2035

Sustainable Water & Sanitation (2/4)

Local authorities benefiting from a green loan: Sustainable Water & Sanitation

Auvergne-Rhône-Alpes
•COMMUNE D'ANGLEFORT
•COMMUNE DE BAS EN BASSET
•COMMUNE DE DEUX-GROSNES
•COMMUNE DU BOUCHET SAINT NICOLAS
•COMMUNE DE FEURS
•COMMUNE DE JONZIEUX
•COMMUNE DE LA PLAGNE TARENTAISE
•COMMUNE DE LA TOUR-EN-MAURIENNE
•COMMUNE DE MONISTROL SUR LOIRE
•COMMUNE DE MONTEL DE GELAT
•COMMUNE DE MONTSALVY
•COMMUNE DE PRIAY
•COMMUNE DE SAINT DENIS DE CABANNE
•COMMUNE DE SAINT ETIENNE LA VARENNE
•COMMUNE DE SAINT LAURENT DE MURE
•COMMUNE DE SAINT LAURENT LA CONCHE
•COMMUNE DE SAINT SAUVES D'AUVERGNE
•COMMUNE DE THONES
•VILLE DE SAINT-FLOUR
•CLERMONT AUVERGNE METROPOLE
•GRENOBLE ALPES METROPOLE
•LOIRE FOREZ AGGLOMERATION
•VIENNE CONDRIEU AGGLOMERATION
•COMMUNAUTE D'AGGLOMERATION D'ANNONAY RHONE AGGLO
•COMMUNAUTE D'AGGLOMERATION PRIVAS CENTRE ARDECHE
•COMMUNAUTE D'AGGLOMERATION VICHY COMMUNAUTE
•COMMUNAUTE DE COMMUNES BUGEY SUD
•COMMUNAUTE DE COMMUNES DES MONTS DU LYONNAIS
•COMMUNAUTE DE COMMUNES DU LAC D'AIGUEBELETTE
•COMMUNAUTE DE COMMUNES DU PAYS D'EVIAN VALLEE D'ABONDANCE
•COMMUNAUTE DE COMMUNES DE MIRIBEL ET DU PLATEAU
•SYNDICAT MIXTE D'AMENAGEMENT DE L'ARVE ET DE SES AFFLUENTS (SM3A)
•SYNDICAT MIXTE DU BASSIN DU ROUBION ET DU JABRON
•SYNDICAT MIXTE DU LAC D'ANNECY
•SYNDICAT INTERCOMMUNAL DES EAUX DE LA REGION D'AMBERIEU EN BUGEY
•COMMUNAUTE DE COMMUNES VAL'EYRIEUX

Bourgogne-Franche-Comté
•COMMUNE DE CUISERY
•COMMUNE DE LORMES
•COMMUNE D'OUROUX SUR SAONE
•COMMUNE DE PIERRE DE BRESSE
•BEAUNE COTE ET SUD - COMMUNAUTE BEAUNE - CHAGNY - NOLAY
•COMMUNAUTE D'AGGLOMERATION LE GRAND CHALON
•FEDERATION EAUX PUISAYE-FORTERRE
•GRAND BELFORT COMMUNAUTE D'AGGLOMERATION
•SYNDICAT INTERCOMMUNAL D'ADDUCTION EN EAU POTABLE DU CHAROLLAIS
•SYNDICAT INTERCOMMUNAL DES EAUX DE LA HAUTE SEILLE

Bretagne
•COMMUNE D'ILE DE BATZ
•COMMUNE DE MALANSAC
•EAU DU MORBIHAN
•SYNDICAT INTERCOMMUNAL DE PRODUCTION D'EAU DU STANGER

Centre-Val de Loire
•AGGLOMERATION MONTARGOISE ET RIVES DU LOING
•COMMUNE DE CHAMPROND EN GATINE
•COMMUNE DES CORVEES LES YYS
•COMMUNE DE SAINT-AY
•COMMUNE DE VALENCAY
•COMMUNAUTE DE COMMUNES DE BLERE VAL DE CHER
•COMMUNAUTE DE COMMUNES TERRES DU HAUT BERRY

Grand-Est
•ARDENNE METROPOLE
•METROPOLE DU GRAND NANCY
•COMMUNE DE BOURBACH-LE-BAS
•COMMUNE DE BUSSANG
•COMMUNE DE SAINT MARCEL
•VILLE DE CARIGNAN
•COMMUNAUTE D'AGGLOMERATION PORTES DE FRANCE THIONVILLE
•COMMUNAUTE DE COMMUNES DES HAUTES VOSGES
•COMMUNAUTE DE COMMUNES DE SEZANNE-SUD OUEST MARNAIS
•COMMUNAUTE DE COMMUNES SUNDGAU
•SYNDICAT INTERCOMMUNAL D'ASSAINISSEMENT DU JARNISY
•SYNDICAT INTERCOMMUNAL DES EAUX DE PIENNES
•SYNDICAT INTERCOMMUNAL D'ASSAINISSEMENT DES COMMUNES DE LAUWSENTHEIM ET GUEWENHEIM
•SYNDICAT MIXTE DES EAUX ET DE L'ASSAINISSEMENT ALSACE MOSELLE

Appendix - Green Bond Sfil 2025/2035

Sustainable Water & Sanitation (3/4)

Local authorities benefiting from a green loan: Sustainable Water & Sanitation

Hauts-de-France
•COMMUNE DE DESVRES
•COMMUNAUTE D'AGGLOMERATION DU DOUAISIS C.A.D.
•COMMUNAUTE D'AGGLOMERATION DE BETHUNE-BRUAY, ARTOIS LYS ROMANE
•COMMUNAUTE D'AGGLOMERATION DE LENS-LIEVIN
•COMMUNAUTE D'AGGLOMERATION DU PAYS DE SAINT OMER
•COMMUNAUTE D'AGGLOMERATION DU SAINT QUENTINOIS
•COMMUNAUTE DE COMMUNES DES PORTES DE LA THIERACHE
•SYNDICAT INTERCOMMUNAL D'ASSAINISSEMENT DE L'AGGLOMERATION CAMBRESIENNE
•SYNDICAT INTERCOMMUNAL DES EAUX D'ULLY-SAINT-GEORGES
•SYNDICAT INTERCOMMUNAL D'ALIMENTATION EN EAU POTABLE DES COMMUNES DU NORD DE L'AISNE
Ile-de-France
•COMMUNE DE BRAY SUR SEINE
•COMMUNAUTE PARIS SACLAY
•COMMUNAUTE D'AGGLOMERATION VAL PARISIS
•DEPARTEMENT DE LA SEINE-SAINT-DENIS
•SYNDICAT DES EAUX OUEST ESSONNE
•SYNDICAT INTERDEPARTEMENTAL POUR L'ASSAINISSEMENT DE L'AGGLOMERATION PARISIENNE
•SYNDICAT MIXTE AMENAGEMENT HYDRAULIQUE DE LA VALLEE DE L'YVETTE
Martinique
•COMMUNAUTE D'AGGLOMERATION ESPACE SUD
Normandie
•COMMUNE DE HOULGATE
•COMMUNE DE MONTVILLE
•COMMUNE DE MONTMARTIN-SUR-MER
•COMMUNAUTE DE COMMUNES DE PONT AUDEMER VAL DE RISLE
•COMMUNAUTE D'AGGLOMERATION DE SEINE NORMANDIE AGGLOMERATION
•FECAMP CAUX LITTORAL AGGLOMERATION
•SYNDICAT MIXTE EAUX SUD CALVADOS

Nouvelle-Aquitaine
•AGGLOMERATION D'AGEN
•VILLE D'OLORON SAINTE MARIE
•COMMUNAUTE D'AGGLOMERATION BERGERACOISE
•COMMUNAUTE D'AGGLOMERATION VAL DE GARONNE AGGLOMERATION
•COMMUNAUTE DE COMMUNES DE MIMIZAN
•COMMUNAUTE DE COMMUNES VALLEE DE LA DORDOGNE ET FORET BESSEDE
•COMMUNAUTE DE COMMUNES DE MAREMNE ADOUR COTE SUD
•COMMUNAUTE DE COMMUNES MELLOIS EN POITOU
•COMMUNE DE ROUFFIGNAC SAINT CERNIN DE REILHAC
•SIEA DE LA REGION D'ARVEYRES
•SYNDICAT DEPARTEMENTAL EAU 47
•SYNDICAT DES EAUX DU BLAYAIS
•SYNDICAT DES EAUX LUY GABAS LEES
•SYNDICAT DU VAL DE LOIRE
•SYNDICAT INTERCOMMUNAL D'EAU DE LA REGION DE SAINT VIVIEN DE MEDOC
•SYNDICAT INTERCOMMUNAL D'EAU POTABLE DU CUBZADAIS FRONSADAIS
•SYNDICAT INTERCOMMUNAL D'ADDUCTION D'EAU POTABLE ET D'ASSAINISSEMENT DES VALLEES DE L'ISLE ET DE LA DRONNE
•SYNDICAT INTERCOMMUNAL D'ALIMENTATION EN EAU POTABLE ET D'ASSAINISSEMENT DU MEDOC
•SYNDICAT INTERCOMMUNAL D'EAU POTABLE, DES RESSOURCES, TRAITEMENTS, ANALYSES ET DISTRIBUTION
•SYNDICAT INTERCOMMUNAL DES EAUX ET D'ASSAINISSEMENT DES DEUX RIVES DE GARONNE
•SYNDICAT INTERCOMMUNAL D'EAU ET D'ASSAINISSEMENT DES PORTES DE L'ENTRE DEUX MERS (SIEA DES PORTES DE L'ENTRE DEUX MERS)
•SYNDICAT MIXTE DE L'EAU POTABLE DE LA REGION DE JURANCON
•SYNDICAT MIXTE DES EAUX DE LA GATINE
•SYNDICAT PUY DES FOURCHES-VEZERE

Appendix - Green Bond Sfil 2025/2035

Sustainable Water & Sanitation (4/4)

Local authorities benefiting from a green loan: Sustainable Water & Sanitation

Occitanie
•CARCASSONNE AGGLO
•LE GRAND NARBONNE COMMUNAUTE D'AGGLOMERATION
•PERPIGNAN MEDITERRANEE METROPOLE COMMUNAUTE URBAINE
•COMMUNE DE BELLEGARDE
•COMMUNE DE CAPDENAC GARE
•COMMUNE DE LA CANOURGUE
•COMMUNE DE PONT DE SALARS
•COMMUNE DE SAINT CHELY D'APCHER
•COMMUNE DE SAUVE
•COMMUNE DE SOUILLAC
•COMMUNE D'UZES
•VILLE DE BAGNERES DE BIGORRE
•COMMUNAUTE D'AGGLOMERATION DE L'ALBIGEOIS
•COMMUNAUTE D'AGGLOMERATION TARBES LOURDES PYRENEES
•COMMUNAUTE DE COMMUNES BASTIDES DE LOMAGNE
•COMMUNAUTE DE COMMUNES DES ALBERES, DE LA COTE VERMEILLE ET DE L'ILLIBERIS
•COMMUNAUTE DE COMMUNES DES DEUX RIVES
•COMMUNAUTE DE COMMUNES LES AVANT MONTS
•COMMUNAUTE DE COMMUNES SUD ROUSSILLON
•COMMUNAUTE DE COMMUNES TERRE DE CAMARGUE
•SYNDICAT INTERCOMMUNAL DES EAUX DES COTEAUX DU TOUCH
•SYNDICAT MIXTE DEPARTEMENTAL DE L'EAU ET DE L'ASSAINISSEMENT DE L'ARIEGE
•SYNDICAT MIXTE DE L'EAU ET DE L'ASSAINISSEMENT DE HAUTE GARONNE
•SYNDICAT MIXTE DU DELTA DE L'AUDE

Pays de la Loire
•COMMUNE DE BALLON SAINT MARS
•COMMUNE DE PARIGNE L'EVEQUE
•CAP ATLANTIQUE COMMUNAUTE D'AGGLOMERATION DE LA PRESQU'ILE DE GUERANDE ATLANTIQUE
•COMMUNAUTE D'AGGLOMERATION DE PORNIC AGGLO PAYS DE RETZ
•COMMUNAUTE DE COMMUNES DE L'ILE DE NOIRMOUTIER
•COMMUNAUTE DE COMMUNES DU PAYS SABOLIEN
•SYNDICAT INTERCOMMUNAL D'EAU POTABLE ET D'ASSAINISSEMENT NON COLLECTIF DE COLMONT MAYENNE ET VARENNE

Provence-Alpes-Côte d'Azur
•COMMUNE D'ALLOS
•COMMUNE DE GINASSERVIS
•COMMUNE DE MONDRAGON
•DRACENIE PROVENCE VERDON AGGLOMERATION
•METROPOLE NICE COTE D'AZUR
•COMMUNAUTE D'AGGLOMERATION DE CANNES DES PAYS DE LERINS
•COMMUNAUTE D'AGGLOMERATION DE SOPHIA ANTIPOLIS
•COMMUNAUTE D'AGGLOMERATION PROVENCE ALPES AGGLOMERATION
•SYNDICAT INTERCOMMUNAL D'ALIMENTATION EN EAU DES COMMUNES DE LA REGION EST DE TOULON

Appendix - Green Bond Sfil 2025/2035

Waste Management & Valuation (1/2)

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators
Waste collection	35	42 181 000	41 923 708	50%	8.45	• Serving **2.4 million people** • Financing to entites collecting **80 000 tonnes** of household waste per year : recycling or organic recovery accounts for 59%, incineration with energy recovery for 20% and other treatment for 21%
Waste treatment	6	41 400 000	41 145 625	50%	13.8	• Financing to entities with **916 700 tonnes** annual valuation and recycling capacity • Waste energy recovery capacity: **1 030 740 MWh** split between electricity (40%) and heat (60%) and generates also **4 160 Nm3** of biogas per year
Total	41	83 581 000	83 069 333	100%	11.1	

Local authorities benefiting from a green loan: Waste Management & Valuation

Auvergne-Rhône-Alpes
•SYNDICAT INTERCOMMUNAL DE COLLECTE ET DE TRAITEMENT DES ORDURES MENAGERES SUD-ALLIER
•COMMUNAUTE D'AGGLOMERATION VALENCE ROMANS AGGLO
•COMMUNAUTE DE COMMUNES DES MONTS DU LYONNAIS
•COMMUNAUTE D'AGGLOMERATION PRIVAS CENTRE ARDECHE
Grand-Est
•COMMUNAUTE DE COMMUNES DU HAUT CHEMIN-PAYS DE PANGE
•SYNDICAT MIXTE DU PAYS DE SARREBOURG
•COMMUNAUTE DE COMMUNES DES HAUTES VOSGES
•SYNDICAT MIXTE D'ELIMINATION DES DECHETS MENAGERS DU TERRITOIRE D'ORIENT
Hauts-de-France
•SYNDICAT INTER-ARRONDISSEMENT DE VALORISATION ET D'ELIMINATION DES DECHETS
•SYNDICAT MIXTE DU DEPARTEMENT DE L'OISE POUR LE TRANSPORT ET LE TRAITEMENT DES DECHETS MENAGERS ET ASSIMILES
•COMMUNAUTE DE COMMUNES DE LA THIERACHE DU CENTRE
•COMMUNAUTE D'AGGLOMERATION DE LA REGION DE CHATEAU-THIERRY
•SYNDICAT MIXTE D'ELIMINATION ET DE VALORISATION DES DECHETS DES COMMUNES D'AGGLOMERATION DU DOUAISIS HENIN CARVIN ET DE LA COMMUNAUTE DE COMMUNES OSARTIS
•SYNDICAT INTERCOMMUNAL DE RAMASSAGE ET DE TRAITEMENT DES ORDURES MENAGERES DU LAONNOIS
Ile-de-France
•SYNDICAT MIXTE DES ORDURES MENAGERES DE LA VALLEE DE CHEVREUSE
Normandie
•SYNDICAT DE PREVENTION, COLLECTE ET DE VALORISATION DES DECHETS DE L'OUEST DE L'EURE (PRECOVAL)
•COMMUNAUTE DE COMMUNES COEUR DE NACRE

Appendix - Green Bond Sfil 2025/2035

Waste Management & Valuation (2/2)

Local authorities benefiting from a green loan: Waste Management & Valuation

Nouvelle-Aquitaine
•COMMUNAUTE DE COMMUNES DE LACQ ORTHEZ
•SYNDICAT MIXTE DU HAUT VAL DE SEVRE ET DU SUD GATINE
•SMICTOM LOT GARONNE BAISE
•AGGLOMERATION D'AGEN
•SYNDICAT MIXTE INTERCOMMUNAL DE COLLECTE ET DE LA VALORISATION DU LIBOURNAIS HAUTE GIRONDE
•SYNDICAT INTERCOMMUNAL POUR LE TRAITEMENT ET LA COLLECTE DES ORDURES MENAGERES DE LA COTE SUD DES LANDES
•COMMUNAUTE DE COMMUNES DU HAUT BEARN
•COMMUNAUTE DE COMMUNES DU BASSIN DE MARENNES

Occitanie
•SYNDICAT MIXTE DEPARTEMENTAL DE TRAITEMENT DES DECHETS MENAGERS ET ASSIMILES
•SYNDICAT MIXTE DE DECOSET
•COMMUNAUTE D'AGGLOMERATION DE GAILLAC GRAULHET
•COMMUNE DE CASES DE PENE
•SMECTOM DU PLATEAU DE LANNEMEZAN NESTES COTEAUX
•COMMUNAUTE DE COMMUNES COEUR DE GARONNE
•COMMUNAUTE DE COMMUNES CONFLENT-CANIGO

Pays de la Loire
•COMMUNAUTE DE COMMUNES DE LA REGION DE BLAIN
•COMMUNAUTE DE COMMUNES VIE ET BOULOGNE

Provence-Alpes-Côte d'Azur
•DRACENIE PROVENCE VERDON AGGLOMERATION

Appendix - Green Bond Sfil 2025/2035

Environmental impact measurement - Calculation examples

1. Input indicators collected from the client that enable the calculation of...
2. ...an average annual production or theoretical traffic volume...
3. ...multiplied by an Emission Factor (**EF**) taking into account life cycle analysis (LCA)...
4. ...to obtain the absolute volumes of CO_2e/year emissions associated with the reference and the project...
5. ...which are compared to determine the volume of emissions avoided.

Exemple n°1

- Financing of a **photovoltaic solar power plant**
- Installed energy capacity (electricity): 5MW
- Region: Bourgogne-Franche-Comté

5 MW * 24h * 365 days * Load factor of Bourgogne-Franche-Comté (13%)[1]

=

5 894 Mwh

Reference EF : **0.06 $kgCO_2e/kWh$**
corresponding to the emissions associated with the energy mix of French electricity production over the lifetime of the facility[2]

Project EF : **0.04 $kgCO_2e/kWh$**
corresponding to the emissions associated with the production of French photovoltaic electricity over the lifetime of the equipment[2]

Reference 'Emissions' : **335 tonnes**

Project 'Emissions' : **259 tonnes**

77 tonnes of avoided CO2 emissions

[1] Source: Open Data Réseaux Energies (ODRE)

[2] Source: Base empreinte ADEME

Exemple n°2

- Financing the **purchase of electric buses**
- Number of passengers per year on the line: 50 million
- Length of the line: 10 km

50m * 10 km * Utilisation rate of the line (30%)[3]

=

150 m passengers.km

Reference EF : **0.11 $kgCO_2e/p.km$**
corresponding to emissions associated with traffic without the introduction of new buses during the lifetime of the vehicles, weighted by an allocation rate of 80%[4]

Project EF : **0.02 $kgCO_2e/p.km$**
corresponding to the emissions associated with traffic with the installation of new buses during the lifetime of the vehicles and weighted by an allocation rate of 80%[5]

Reference 'Emissions' : **13 171 tonnes**

Project 'Emissions' : **2 604 tonnes**

10 567 tonnes of avoided CO2 emissions

[3] Carbone 4 Expertise

[4] Carbone 4 Expertise

[5] Carbone 4 report considers a modal shift due to improved passenger comfort

06 Appendix – Social Bond #1 2025/2037

ISIN: FR001400ZR04

Appendix - Social Bond #1 Caffil 2025/2037

Renewal & Cohesion of territories

Social categories:

- Affordable Housing
- Socioeconomic advancement and empowerment (e.g. equitable access to and control over assets, services, resources, and opportunities; equitable participation and integration into the market and society, including reduction of income inequality)

Target population:

- Disadvantaged populations at risk of housing exclusion
- Populations living in areas lacking connection to digital networks
- All population in the target Local Authority area

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators
Urban renewal programmes in priority neighbourhoods	2	31 800 000	31 800 000 (100%)	28%	11.42	• Number of inhabitants covered by financed urban renewal programs in Priority Urban Neighborhoods (QPV) : **229 168**
Territory Revitalisation Schemes	2	5 500 000	5 449 390 (99.1%)	5%	11.21	• Number of inhabitants covered by financed Territory Revitalisation Schemes (ORT) : **50 928**
Social housing	2	12 000 000	12 000 000 (100%)	11%	8.68	• Number of social housing units and/or housing equivalents built or renovated (excluding urban renewal or ORT) : **1 300**
High-speed broadband as part of a Public Initiative Network	5	63 692 000	63 296 267 (99.4%)	56%	7.73	• Number of households with very high-speed broadband connections : **1 952 244**
Total	11	112 992 000	112 545 657 (99.6%)		9.04	

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Local authorities benefiting from a social loan: Renewal & Cohesion of territories

Auvergne-Rhône-Alpes
- CLERMONT AUVERGNE METROPOLE
- COMMUNAUTE D'AGGLOMERATION PRIVAS CENTRE ARDECHE

Bretagne
- RENNES METROPOLE
- SYNDICAT MIXTE E-MEGALIS BRETAGNE

Ile-de-France
- COMMUNAUTE DE COMMUNES GATINAIS VAL DE LOING
- PLAINE COMMUNE

Nouvelle-Aquitaine
- SYNDICAT MIXTE PERIGORD NUMERIQUE

Occitanie
- SYNDICAT MIXTE GERS NUMERIQUE

Pays de la Loire
- COMMUNE DE LAVAL

Provence-Alpes-Côte d'Azur
- COMMUNE DE CASTELLANE

Appendix - Social Bond #1 Caffil 2025/2037

Public Education (1/2)

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population:

- All pupils and students
- Public education facilities (open to all population)

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators

Educational establishments (schools, high schools, colleges)	43	165 671 264	157 316 481 (95%)	94%	9.42	• Number of establishments financed: **447**
						• Annual headcount of financed educational establishments:
						  • Pre-elementary and elementary (schools): **26 148**
						  • Secondary (middle and high schools): **133 346**

Financing of public vocational training and apprenticeship institutions	2	2 850 000	2 824 833 (99.1%)	2%	14.26	

Ancillary services for educational establishments	12	80 300 000	73 152 979 (91.1%)	44%	8.80	• Annual number of beneficiaries of financed ancillary services:
						  • School catering: **76 755**
						  • Accommodation: **807**

Total	48	176 021 264	167 592 484 (95.2%)		9.70	

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Appendix - Social Bond #1 Caffil 2025/2037

Public Education (2/2)

Local authorities benefiting from a social loan: Public Education

Auvergne-Rhône-Alpes
- COMMUNAUTE DE COMMUNES LE GRESIVAUDAN
- VILLE D'ANNEMASSE
- VILLE DE CALUIRE ET CUIRE
- COMMUNE DE BELLEVILLE-EN-BEAUJOLAIS

Bretagne
- VILLE DE BETTON
- COMMUNE DE CHANTEPIE
- VILLE DE LANESTER

Centre-Val de Loire
- VILLE DE DEOLS

Grand-Est
- COMMUNAUTE DE COMMUNES ARDENNES THIERACHE

Guadeloupe
- REGION DE LA GUADELOUPE
- DEPARTEMENT DE LA GUADELOUPE

Hauts-de-France
- COMMUNE DE BOULOGNE SUR MER
- DEPARTEMENT DU NORD

Ile-de-France
- COMMUNE DU PLESSIS ROBINSON
- COMMUNE DE SAINT DENIS
- VILLE DE LA COURNEUVE
- VILLE DE STAINS
- VILLE DE MONTREUIL
- VILLE DE DRANCY
- VILLE DE ROSNY SOUS BOIS
- VILLE DE SAINT DENIS
- VILLE DE VITRY SUR SEINE
- COMMUNE DE SAINT GERMAIN LES ARPAJON

Normandie
- VILLE DE MONTIVILLIERS
- VILLE DE SAINT ETIENNE DU ROUVRAY

Nouvelle-Aquitaine
- MONT DE MARSAN AGGLOMERATION
- VILLE DE MARMANDE
- VILLE DE TONNAY CHARENTE
- VILLE D'ANGOULEME
- COMMUNAUTE DE COMMUNES D'ISLE ET CREMPSE EN PERIGORD

Occitanie
- COMMUNE DE SETE
- COMMUNAUTE D'AGGLOMERATION DE GAILLAC GRAULHET
- COMMUNE DE CASTELGINEST
- COMMUNE DE SAINT JULIEN LES ROSIERS
- COMMUNE DE SAINT ALBAN
- COMMUNAUTE DE COMMUNES CONFLENT-CANIGO

Pays de la Loire
- COMMUNE DE DREFFEAC
- COMMUNE DE LUCON
- COMMUNE DU POIRE SUR VIE
- COMMUNE DE MAUGES SUR LOIRE
- COMMUNE DE TALMONT SAINT-HILAIRE
- DEPARTEMENT DE MAINE ET LOIRE

Provence-Alpes-Côte d'Azur
- COMMUNE DE COUDOUX
- COMMUNE DE MIRAMAS

Appendix - Social Bond #1 Caffil 2025/2037

Public Sport & Culture (1/2)

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population: Entire population in the catchment area of culture and sport facilities

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Number of facilities financed	Impact indicators
Sport facilities	40	163 491 000	161 778 239 (99%)	71%	9.10	123	
Cultural facilities	22	77 120 182	76 272 206 (98.9%)	33%	9.73		
Facilities for local community life	11	32 720 000	32 548 376 (99.5%)	14%	8.21		
Green spaces	12	21 086 000	20 957 354 (99.4%)	9%	10.90		• Total surface area of public green spaces financed in ha: **22**
Total	71	230 425 182	227 724 820 (98.8%)		9.49		

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Local authorities benefiting from a social loan: Public Sport & Culture

Auvergne-Rhône-Alpes
•COMMUNE D'ALBERTVILLE
•CLERMONT AUVERGNE METROPOLE
•COMMUNAUTE DE COMMUNES DES MONTS DU LYONNAIS
•COMMUNE DE SAINT-ETIENNE
•VILLE DE CALUIRE ET CUIRE
•COMMUNE DE SORBIERS
•COMMUNAUTE DE COMMUNES BEAUJOLAIS PIERRES DOREES
•COMMUNE DES HOUCHES
•VILLE DE MONTLUCON
•COMMUNE DE BELLEY
•COMMUNE DE SAINT CHAMOND
•COMMUNE DE LAGNIEU

Bretagne
•COMMUNE DE MALANSAC
•SYNDICAT MIXTE D'AMENAGEMENT DU STADE ROUDOUROU
•VILLE DE QUIMPER

Centre-Val de Loire
•VILLE DE DEOLS
•COMMUNE DE FONDETTES
•COMMUNE DE MER
•COMMUNAUTE DE COMMUNES DE BLERE VAL DE CHER

Grand-Est
•VILLE DE SELESTAT
•COMMUNE DE MOULINS-LES-METZ

Appendix - Social Bond #1 Caffil 2025/2037

Public Sport & Culture (2/2)

Local authorities benefiting from a social loan: Public Sport & Culture

Hauts-de-France
•COMMUNE DE DIVION
•COMMUNE D'HOUPLINES
•COMMUNE DE VIEUX BERQUIN
Ile-de-France
•VILLE DE SEVRAN
•COMMUNE DE BOIS LE ROI
•COMMUNE DE LONGPONT SUR ORGE
•COMMUNE DE GOUSSAINVILLE
•COMMUNE DE HOUILLES
•COMMUNE DE MENNECY
Normandie
•VILLE DU PETIT QUEVILLY
•VILLE DE ROUEN
•VILLE DE SAINT ETIENNE DU ROUVRAY
•COMMUNE DE FRANQUEVILLE SAINT PIERRE
Nouvelle-Aquitaine
•MONT DE MARSAN AGGLOMERATION
•VILLE DE PERIGUEUX
•COMMUNAUTE DE COMMUNES DU PAYS DE NAY
•COMMUNE DE FUMEL
•COMMUNE DU CHATEAU D'OLERON
•COMMUNAUTE DE COMMUNES CREUSE CONFLUENCE
•COMMUNE DE CARIGNAN DE BORDEAUX
•COMMUNAUTE DE COMMUNES MELLOIS EN POITOU
•COMMUNE DE SAINT-PARDOUX-SOUTIERS

Occitanie
•VILLE DE CARCASSONNE
•COMMUNAUTE DE COMMUNES LA DOMITIENNE
•COMMUNE D'AGDE
•COMMUNE DE SAINT CERE
•COMMUNAUTE DE COMMUNES GRAND SUD TARN ET GARONNE
•COMMUNE DE SAINT MATHIEU DE TREVIERS
•COMMUNE DE SAINTE FOY D'AIGREFEUILLE
Pays de la Loire
•COMMUNE DE VIGNEUX DE BRETAGNE
•COMMUNE DES PONTS DE CE
•COMMUNE DE MESLAY DU MAINE
•COMMUNE DE SAINT-MARTIN DES NOYERS
•COMMUNE DES HERBIERS
•COMMUNE DE L'HERBERGEMENT
Provence-Alpes-Côte d'Azur
•COMMUNE DE NICE
•COMMUNE DE CHATEAURENARD
•COMMUNE DE SOLLIES PONT
•COMMUNE D'ORAISON
•SYNDICAT MIXTE POUR LE DEVELOPPEMENT DE LA VALLEE DE LA VESUBIE ET DU VALDEBLORE
•COMMUNE D'ANTIBES
•COMMUNE DE CANNES
•VILLE DE MARSEILLE

Appendix - Social Bond #1 Caffil 2025/2037

Public Healthcare (excl. Public hospitals)

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population:
- General population in need of medical care and notably disadvantaged populations
- Underserved populations with a lack of quality access to essential goods and services

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Number of facilities financed	Impact indicators
Health and social care facilities managed by a public or private non-profit entity	3	6 800 000	6 732 500 (99%)	49%	12.71	**10**	• Total capacity of facilities financed: **158**
Early childhood establishments	2	1 380 000	1 376 130 (99.7%)	10%	12.18		• Total capacity of facilities financed: **52**
Health centers and medical centers	6	5 690 000	5 615 725 (98.7%)	41%	11.92		• Number of healthcare professionals to be employed in financed medical centers: **64**
Total	11	13 870 000	13 715 355 (98.9%)		12.33		

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Local authorities benefiting from a social loan: Public Healthcare

Auvergne-Rhône-Alpes
•SYNDICAT INTERCOMMUNAL VIVRE ENSEMBLE - SYNDICAT INTERCOMMUNAL AU SERVICE DE LA PERSONNE AGEE
•COMMUNE DE BARD
•GRAND ANNECY
•COMMUNAUTE DE COMMUNES BEAUJOLAIS PIERRES DOREES
•COMMUNE DE SAINT PAUL TROIS CHATEAUX
Bourgogne-Franche-Comté
•VILLE DE VARENNES VAUZELLES
Nouvelle-Aquitaine
•COMMUNE DE VIRSAC
•COMMUNE DE CHAURAY
Occitanie
•COMMUNE DE BESSIERES
•COMMUNAUTE DE COMMUNES CARMAUSIN SEGALA

Appendix - Social Bond #1 Caffil 2025/2037

Emergency services

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population:

- General population in need of medical care and notably disadvantaged populations
- Underserved populations with a lack of quality access to essential goods and services

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators
Emergency services	21	50 349 156	49 747 334 (98.8%)	100%	9.37	• Number of SDIS financed: **21** • Number of SDIS interventions financed: **1 033 488** • Number of inhabitants covered by financed entities: **15 162 820**

Local authorities benefiting from a social loan: Emergency services

Auvergne-Rhône-Alpes
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE LA DROME
- SYNDICAT INTERCOMMUNAL A VOCATION MIXTE DU JAILLET

Bourgogne-Franche-Comté
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DU JURA (39)

Bretagne
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DU FINISTERE

Centre-Val de Loire
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS D'INDRE-ET-LOIRE A TOURS

Grand-Est
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE MEURTHE ET MOSELLE

Hauts-de-France
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE L'AISNE
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DU NORD

Ile-de-France
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE SEINE ET MARNE

Normandie
- SERVICE DEPARTEMENTAL DE PROTECTION CONTRE L'INCENDIE DU DEPARTEMENT DE SEINE MARITIME

Nouvelle-Aquitaine
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE LA GIRONDE
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE LA DORDOGNE
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE LA HAUTE VIENNE
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DES LANDES

Occitanie
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DU GERS
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE L'AUDE
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DU TARN ET GARONNE
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DES HAUTES-PYRENEES

Pays de la Loire
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE LA VENDEE

Provence-Alpes-Côte d'Azur
- SERVICE DEPARTEMENTAL D'INCENDIE DE VAUCLUSE
- COMMUNE DE RIEZ

Appendix - Social Bonds #1 and #2

Affordable Basic Infrastructure

Social category: Affordable basic infrastructure (e.g. clean drinking water, sewers, sanitation, transport, energy).

Target population:

- Population with limited or no access to electricity

	Number of loans	Volume allocated (in EUR) to Social Bonds #1 and #2	Portfolio component % of allocated amount	Average life	Impact indicators
Electricity transmission and distribution infrastructure	1	57 803 043	100%	9.6	• Number of people provided access to clean and affordable energy: **1 114 595**

French Export counterparties benefiting from a social loan : Affordable Basic Infrastructure
Export Credit • FOREIGN NATIONAL ELECTRICITY COMAPNY

07 Appendix – Social Bond #2 2025/2032

ISIN: FR0014012I73

Appendix - Social Bond #2 Caffil 2025/2032

Renewal & Cohesion of territories

Social categories:

- Affordable Housing
- Socioeconomic advancement and empowerment (e.g. equitable access to and control over assets, services, resources, and opportunities; equitable participation and integration into the market and society, including reduction of income inequality)

Target population:

- Disadvantaged populations at risk of housing exclusion
- Populations living in areas lacking connection to digital networks
- All population in the target Local Authority area

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators
Urban renewal programmes in priority neighbourhoods	5	65 000 000	64 975 000 (100%)	71%	12.37	• Number of inhabitants covered by financed urban renewal programs in Priority Urban Neighborhoods (QPV) : **89 950**
Territory Revitalisation Schemes	3	3 900 000	3 900 000 (100%)	4%	10.44	• Number of inhabitants covered by financed Territory Revitalisation Schemes (ORT) : **19 905**
High-speed broadband as part of a Public Initiative Network	3	22 950 000	22 750 000 (99.1%)	25%	12.5	• Number of households with very high-speed broadband connections: **741 900**
Total	11	91 850 000	91 625 000		12.32	

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Local authorities benefiting from a social loan: Renewal & Cohesion of territories

Auvergne-Rhône-Alpes
- CLERMONT AUVERGNE METROPOLE
- COMMUNAUTE DE COMMUNES DU PAYS DES VANS EN CEVENNES
- SYNDICAT DES ENERGIES ET DE L'AMENAGEMENT NUMERIQUE DE HAUTE SAVOIE

Corse
- COMMUNE DE BONIFACIO

Normandie
- COMMUNE DE CLEON

Occitanie
- COMMUNAUTE DE COMMUNES CONQUES MARCILLAC
- VILLE DE NIMES
- VILLE DE SETE

Pays de la Loire
- COMMUNE DE LA FLECHE
- NANTES METROPOLE

Appendix - Social Bond #2 Caffil 2025/2032

Public Education (1/2)

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population:
- All pupils and students
- Public education facilities (open to all population)
- Professional training organisations
- Populations with socioprofessional integration difficulties (all ages), without training or professional experiences

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators

Educational establishments (schools, high schools, colleges)	28	254 204 000	253 403 973 (99.7%)	99%	10.81	• Number of establishments financed: **450**
						• Annual headcount of financed educational establishments:
						  • Pre-elementary and elementary (schools): **8 291**
						  • Secondary (middle and high schools): **204 645**

Public vocational training and apprenticeship establishments	1	1 000 000	1 000 000 (100%)	0.4%	10.55	• Number of establishments financed: **1** • Annual headcount of financed public vocational training establishments: **90**
Ancillary services for educational establishments	8	13 881 393	13 821 393 (99.6%)	5%	11.49	• Annual number of beneficiaries of financed ancillary services: • School catering: **4 514**
Total	33	257 585 393	256 785 366 (99.7%)		10.80	

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Appendix - Social Bond #2 Caffil 2025/2032

Public Education (2/2)

Local authorities benefiting from a social loan: Public Education

Auvergne-Rhône-Alpes
- SYNDICAT INTERCOMMUNAL A VOCATION UNIQUE CUISINE LOCALE DE CUSSET
- VILLE DE BRON
- VILLE DE THIERS
- VILLE DE VILLEURBANNE

Bretagne
- VILLE DE MORLAIX

Centre-Val de Loire
- COMMUNE DE CHATEAUROUX
- DEPARTEMENT DU LOIRET

Grand-Est
- COMMUNE D'ILLFURTH
- COMMUNE DE SAINT MAX

Hauts-de-France
- DEPARTEMENT DU NORD
- DEPARTEMENT DU PAS-DE-CALAIS

Ile-de-France
- DEPARTEMENT DE L'ESSONNE
- DEPARTEMENT DE LA SEINE-SAINT-DENIS
- VILLE DE LA COURNEUVE
- VILLE DE TREMBLAY EN FRANCE

La Réunion
- COMMUNE DE SAINT-JOSEPH
- COMMUNE DE SAINT-PAUL

Martinique
- COLLECTIVITE TERRITORIALE DE LA MARTINIQUE

Normandie
- VILLE DU PETIT QUEVILLY

Nouvelle-Aquitaine
- VILLE D'AGEN
- VILLE D'ANGOULEME
- VILLE DE BISCARROSSE
- COMMUNE DE PRIGNAC ET MARCAMPS
- COMMUNE DE ROUILLAC

Occitanie
- COMMUNE DE CANET-EN-ROUSSILLON
- COMMUNE DE FRONTIGNAN
- COMMUNE DE SAINT NAZAIRE
- DEPARTEMENT DU TARN

Pays de la Loire
- COMMUNE DE SAINT-URBAIN

Provence-Alpes-Côte d'Azur
- COMMUNE DE CASTELLAR
- COMMUNE DE GIGNAC LA NERTHE
- COMMUNE DE NICE
- COMMUNE DE TARASCON

Appendix - Social Bond #2 Caffil 2025/2032

Public Sport & Culture (1/2)

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population: Entire population in the catchment area of culture and sport facilities

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Number of facilities financed	Impact indicators
Sport facilities	22	56 969 333	56 671 833 (99.5%)	67%	10.44	**73**	
Cultural facilities	11	20 392 500	20 363 333 (99.9%)	24%	11.49		
Facilities for local community life	8	6 858 333	6 824 333 (99.5%)	8%	9.69		
Green spaces	1	5 000 000	5 000 000 (100%)	6%	7.64		• Total surface area of public green spaces financed in ha: **17**
Total	37	85 061 833	84 701 166 (99.6%)		10.52		

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Appendix - Social Bond #2 Caffil 2025/2032

Public Sport & Culture (2/2)

Local authorities benefiting from a social loan: Public Sport & Culture

Auvergne-Rhône-Alpes
- CLERMONT AUVERGNE METROPOLE
- COMMUNAUTE DE COMMUNES SAONE-BEAUJOLAIS
- COMMUNE DE CHAMBOEUF
- COMMUNE DE DOUVAINE.
- COMMUNE DE SAINT GENEST MALIFAUX

Bretagne
- COMMUNE DE PACE

Centre-Val de Loire
- COMMUNE DE CHATEAUROUX

Corse
- COMMUNAUTE DE COMMUNES DU CAP CORSE

Hauts-de-France
- COMMUNE DE DECHY
- COMMUNE DE MARQUILLIES
- COMMUNE DE VERTON

Ile-de-France
- COMMUNE DE CLAMART
- VILLE DE COLOMBES
- VILLE DE DRANCY
- VILLE DU RAINCY

Normandie
- VILLE DE BARENTIN
- VILLE DE BOLBEC

Nouvelle-Aquitaine
- VILLE D’HENDAYE
- VILLE DE LA TESTE DE BUCH
- COMMUNE DE MONCOUTANT-SUR-SEVRE

Occitanie
- COMMUNE D AUTERIVE
- COMMUNE DE BAGNOLS SUR CEZE
- COMMUNE DE BOUILLARGUES
- COMMUNE DE CESSENON
- VILLE DE GAILLAC
- COMMUNE DE PUYLAURENS
- COMMUNE DE TOULOUGES
- COMMUNE D’UZES
- COMMUNE DE VIC EN BIGORRE

Pays de la Loire
- COMMUNE DE CORDEMAIS
- COMMUNE DE LA FLECHE
- COMMUNE DE MESLAY DU MAINE

Provence-Alpes-Côte d’Azur
- COMMUNAUTE DE COMMUNES DU PAYS DES ECRINS
- COMMUNE DE L’ISLE SUR LA SORGUE
- COMMUNE DE NICE
- COMMUNE DE VALENSOLE

Appendix - Social Bond #2 Caffil 2025/2032

Public Healthcare (excl. Public hospitals)

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population:
- General population in need of medical care and notably disadvantaged populations
- Underserved populations with a lack of quality access to essential goods and services

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Number of facilities financed	Impact indicators
Health and social care facilities managed by a public or private non-profit entity	3	12 640 153	12 640 153 (100%)	78%	8.28	**24**	• Total capacity of facilities financed: **605**
Early childhood establishments	2	3 268 100	3 234 767 (99%)	20%	7.56		• Total capacity of facilities financed: **149**
Health centers and medical centers	1	350 000	345 625 (98.8%)	2%	10.00		• Number of healthcare professionals to be employed in financed medical centers: **5**
Total	6	16 258 253	16 220 545 (99.8%)		8.17		

The 'Total' line does not correspond to the sum of the preceding lines presented by project type, as the same loan contract may finance several types of project.

Local authorities benefiting from a social loan: Public Healthcare

Auvergne-Rhône-Alpes
- COMMUNE DE LA MURE

Grand-Est
- CENTRE COMMUNAL D'ACTION SOCIALE DE BLENOD LES PONT A MOUSSON
- CENTRE COMMUNAL D'ACTION SOCIALE D'EPERNAY

Hauts-de-France
- DEPARTEMENT DU PAS-DE-CALAIS

Occitanie
- COMMUNE DE RIVIERES

Provence-Alpes-Côte d'Azur
- COMMUNE DE SORGUES

Appendix - Social Bond #2 Caffil 2025/2032

Emergency services

Social category: Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services)

Target population:
- General population in need of medical care and notably disadvantaged populations
- Underserved populations with a lack of quality access to essential goods and services

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators
Emergency services	5	21 820 000	21 803 000 (99.9%)	100%	8.38	• Number of SDIS financed: **5** • Number of SDIS interventions financed: **207 850** • Number of inhabitants covered by financed entities: **3 264 122**

Local authorities benefiting from a social loan: Emergency services

Bourgogne-Franche-Comté
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DU TERRITOIRE DE BELFORT

La Réunion
- DEPARTEMENT DE LA REUNION

Normandie
- SERVICE DEPARTEMENTAL DE SECOURS ET DE PROTECTION CONTRE L'INCENDIE DE L'ORNE
- SERVICE DEPARTEMENTAL DE PROTECTION CONTRE L'INCENDIE DU DEPARTEMENT DE SEINE MARITIME

Pays de la Loire
- SERVICE DEPARTEMENTAL D'INCENDIE ET DE SECOURS DE LA VENDEE

Appendix - Social Bond #2 Caffil 2025/2032

French public hospitals (1/2)

Social categories:
- Access to essential services (e.g. health, education and vocational training, healthcare, financing and financial services).

Target population:
- General population in need of medical care and notably disadvantaged population
- Underserved populations with a lack of quality access to essential goods and services

	Number of loans	Financing provided by Sfil (in EUR)	Volume allocated (in EUR)	Portfolio component % of allocated amount	Average life	Impact indicators
French public hospitals	105	521 167 090	500 061 395 (95.9%)	100%	9.86	• **Number of French public hospitals financed : 81**

French public hospitals financed

Auvergne-Rhône-Alpes
- CENTRE HOSPITALIER ALBERTVILLE MOUTIERS
- CENTRE HOSPITALIER INTERCOMMUNAL DU LEMAN
- CENTRE HOSPITALIER DE VALENCE
- HOSPICES CIVILS DE LYON
- CENTRE HOSPITALIER METROPOLE SAVOIE
- CENTRE HOSPITALIER DE VICHY
- CENTRE HOSPITALIER UNIVERSITAIRE DE GRENOBLE ALPES

Bourgogne-Franche-Comté
- GROUPE HOSPITALIER DE LA HAUTE-SAONE
- CENTRE HOSPITALIER LOUIS PASTEUR
- CENTRE HOSPITALIER UNIVERSITAIRE BESANCON FRANCHE-COMTE
- CENTRE HOSPITALIER JURA SUD

Bretagne
- HOPITAL LOCAL DE GUEMENE-SUR-SCORFF
- CENTRE HOSPITALIER FERDINAND GRALL
- CENTRE HOSPITALIER BRETAGNE ATLANTIQUE
- CENTRE HOSPITALIER DE VITRE
- CENTRE HOSPITALIER DE DOUARNENEZ

Appendix - Social Bond #2 Caffil 2025/2032

French public hospitals (2/2)

French public hospitals financed

Centre-Val de Loire
- CENTRE HOSPITALIER GENERAL DE BOURGES
- CENTRE LOUIS SEVESTRE
- CENTRE HOSPITALIER DE LA CHATRE

Grand-Est
- HOPITAL DU VAL DE MADON
- CENTRE HOSPITALIER GENERAL DE CHALONS-EN-CHAMPAGNE
- HOPITAUX UNIVERSITAIRES DE STRASBOURG
- CENTRE HOSPITALIER RAVENEL
- HOPITAUX CIVILS DE COLMAR

Hauts-de-France
- CENTRE HOSPITALIER DE SAINT AMAND LES EAUX
- CENTRE HOSPITALIER D'ABBEVILLE
- CENTRE HOSPITALIER D'HAZEBROUCK
- CENTRE HOSPITALIER D'ARRAS
- CENTRE HOSPITALIER DU TERNOIS
- CENTRE HOSPITALIER DE LENS
- CENTRE HOSPITALIER BETHUNE BEUVRY
- GROUPE HOSPITALIER SECLIN CARVIN
- CENTRE HOSPITALIER DE ROUBAIX
- CH HENIN-BEAUMONT
- CENTRE HOSPITALIER REGIONAL UNIVERSITAIRE DE LILLE
- INSTITUT ALBERT CALMETTE
- CENTRE HOSPITALIER DE SAINT QUENTIN
- CENTRE HOSPITALIER DE SAINT OMER
- CENTRE HOSPITALIER GENERAL DE BOULOGNE SUR MER
- CENTRE HOSPITALIER UNIVERSITAIRE D'AMIENS
- CENTRE HOSPITALIER DE BEAUVAIS
- CENTRE HOSPITALIER DE MAUBEUGE
- CENTRE HOSPITALIER DE DUNKERQUE
- CENTRE HOSPITALIER DE FOURMIES

Île-de-France
- CENTRE HOSPITALIER DU SUD SEINE ET MARNE
- GROUPE HOSPITALIER NORD ESSONNE
- CENTRE HOSPITALIER D'ARGENTEUIL VICTOR DUPOUY
- CENTRE HOSPITALIER SUD FRANCILIEN
- CENTRE HOSPITALIER INTERCOMMUNAL DE VILLENEUVE SAINT GEORGES
- CENTRE HOSPITALIER INTERCOMMUNAL DE CRETEIL
- CENTRE HOSPITALIER D'ARPAJON
- GROUPEMENT HOSPITALIER DE TERRITOIRE GRAND PARIS NORD-EST

Normandie
- CENTRE HOSPITALIER DE COUTANCES
- CENTRE HOSPITALIER DE DIEPPE
- CENTRE HOSPITALIER UNIVERSITAIRE DE ROUEN HOPITAUX DE ROUEN
- CENTRE HOSPITALIER INTER COMMUNAL CAUX VALLEE DE LA SEINE
- ETABLISSEMENT PUBLIC DE SANTE MENTALE DE CAEN

Nouvelle-Aquitaine
- CENTRE HOSPITALIER DE PERIGUEUX
- GROUPE HOSPITALIER SAINTES-SAINT-JEAN-D'ANGELY
- CENTRE HOSPITALIER GENERAL DE DAX
- CENTRE HOSPITALIER DE BRIVE
- CENTRE HOSPITALIER DE PAU
- CENTRE HOSPITALIER DES PYRENEES
- CENTRE HOSPITALIER DE NIORT
- CENTRE HOSPITALIER INTERCOMMUNAL DE LA COTE BASQUE
- CENTRE HOSPITALIER D'ARCACHON
- CENTRE HOSPITALIER GENERAL DE JONZAC
- CENTRE HOSPITALIER DE LIBOURNE ROBERT BOULIN
- CENTRE HOSPITALIER D'ANGOULEME

Occitanie
- CENTRE HOSPITALIER DE CAHORS
- CENTRE HOSPITALIER DE MONTAUBAN
- CENTRE HOSPITALIER UNIVERSITAIRE DE TOULOUSE
- HOPITAL RURAL DE GRAULHET

Pays de la Loire
- CENTRE HOSPITALIER CHATEAUBRIANT-NOZAY-POUANCE
- CENTRE HOSPITALIER DE CHOLET

Provence-Alpes-Côte d'Azur
- CENTRE HOSPITALIER SPECIALISE DE PIERREFEU-DU-VAR
- CENTRE HOSPITALIER GENERAL DE GRASSE
- CENTRE HOSPITALIER SPECIALISE EDOUARD TOULOUSE
- CENTRE HOSPITALIER DE MONTFAVET
- CENTRE HOSPITALIER HENRI DUFFAUT

La Réunion
- CENTRE HOSPITALIER UNIVERSITAIRE DE LA REUNION

Appendix - Social Bonds #1 and #2

Affordable Basic Infrastructure

Social category: Affordable basic infrastructure (e.g. clean drinking water, sewers, sanitation, transport, energy).

Target population:
- Population with limited or no access to electricity

	Number of loans	**Volume allocated** (in EUR) to Social Bonds **#1** and **#2**	Portfolio component % of allocated amount	Average life	Impact indicators
Electricity transmission and distribution infrastructure	1	57 803 043	100%	9.6	• Number of people provided access to clean and affordable energy: **1 114 595**

French Export counterparties benefiting from a social loan : Affordable Basic Infrastructure
Export Credit • FOREIGN NATIONAL ELECTRIC COMPANY

8 Appendix

Appendix

External verification

KPMG

SFIL and CAFFIL

112 – 114, Avenue Emile Zola, 75015 Paris

Attestation of one of the Statutory Auditors on the verification of a selection of information disclosed in "SFIL Group Green & Social Bonds allocation and impact report 2026"

To the Executive Management of SFIL and CAFFIL,

In our capacity as Statutory Auditor of your company (the **entity**), and in accordance with your request, we have prepared this attestation on a selection of information (the **Information**) presented in the "SFIL Group Green & Social Bonds allocation and impact report 2026" (the **Report**), available on the entity's website and prepared in accordance with the terms and conditions of the issuance agreement (the **Green, Social and Sustainability Bond Framework published in 2024**).

This Report, which is intended for green and social bondholders, states that €1.3 billion of proceeds have been allocated to eligible green projects and €1.6 billion to eligible social projects.

The information was prepared under your responsibility. The Report specifies the methods and eligibility criteria used to prepare the information.

It is our responsibility to express an opinion on the following information regarding:

- the allocation of funds raised by the entity through the "Green Bond issued by Caffil on April 10th, 2025" and amounting to €1.3 billion, and the "Social Bond issued by Caffil on May 15th, 2025", amounting to €600 million presented in the Report, and the "Social Bond issued by Caffil on August 29th, 2025", amounting to €1 billion (the **Issuances**) presented in the Report,
- the compliance, in all material respects, of the eligible projects with the eligibility criteria specified in the Green, Social and Sustainability Bond Framework (the **Eligible Projects**).

However, it is not our responsibility to:

- call into question the eligibility criteria specified in the Green, Social and Sustainability Bond Framework which were validated in the Second Party Opinion by Sustainalytics prior to the inaugural issuance, and, in particular, to give an interpretation of the terms and conditions of the Green, Social and Sustainability Bond Framework;
- express an opinion on the management of proceeds from the Green and Social Bonds issuances prior to the allocation to the identified Eligible Projects;
- express an opinion on the use of proceeds allocated to Eligible Projects once they have been allocated;
- express an opinion on the non-financial performance indicators disclosed in the Report.

Our assignment, which did not constitute an audit or a review, was performed in accordance with the professional standards applicable in France. Our work included:

- identifying the people responsible for data collection within the entity and, where appropriate, for the internal control and risk management procedures implemented;
- assessing the appropriateness of the data collection procedures in terms of their relevance, completeness, reliability, neutrality and understandability;
- verifying the existence of internal control and risk management procedures implemented by the entity;
- examining, using sampling techniques, the processes used for data collection, compilation, processing and control, particularly the procedures relating to the allocation of proceeds set out in the Green, Social and Sustainability Bond Framework;

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- based on a representative sample of Eligible Projects that are loans granted:
  - verifying the compliance, in all material respects, of the Eligible Projects with the eligibility criteria, as specified in the Green, Social and Sustainability Bond Framework;
  - verifying the proceeds allocated to each Eligible Project;
  - reconciling the information with the supporting documents, in particular the records with the nature of borrowers as well as the underlying accounting data and the accounting and loan management system.
- implementing analytical procedures on the allocation of proceeds and verifying their consistency with information provided in the Report.

Based on our work, we have no comments regarding:

- **the compliance, in all material respects, of the Eligible Projects disclosed in the attached report with the eligibility criteria specified in the Green, Social and Sustainability Bond Framework;**
- **the statement of allocation of proceeds disclosed on the Report and on pages 5 to 15 in the Appendix to this attestation.**

This attestation has been prepared for you in connection with the context mentioned in the first paragraph and it may not be used, disclosed or referred to for any other purpose.

In our capacity as Statutory Auditor of SFIL and CAFFIL, our responsibility to SFIL and CAFFIL is defined by French law and we do not accept any extension of our responsibility beyond that specified by French law. We shall not be liable to any third parties, including green and social bondholders, and we are not party to the Green, Social and Sustainability Bond Framework agreement. We shall not be held liable for the execution of the Green, Social and Sustainability Bond Framework or for any resulting damages, loss, cost or expense.

This attestation is governed by French law. All disputes, claims, or disagreements arising from our engagement letter or this attestation fall under the exclusive jurisdiction of the French courts. Both parties irrevocably forego their right to oppose any case brought before the French courts, or to argue that the case has been brought before a court that lacks jurisdiction, or that the French courts do not have jurisdiction.

This attestation has been prepared within the context described above and may not be used, distributed or referred to for any other purpose.

Paris la Défense, July 17th, 2026

KPMG S.A.

Signé par : Xavier de Coninck 6B397DA3374C467...	Signé par : Brice Javaux C9E45B3E8516444...
Xavier De Coninck Partner	Brice Javaux ESG Expert

Appendix

Our exclusion policy

Sfil group has an **exclusion policy**. This means that Sfil **does not finance the production of or trade in any illegal product, as well as any illegal activity under the laws of France or the country of destination**. Subject to the availability of the underlying data, the following sectors are therefore excluded from financing :

1. Prostitution;
2. Entities that have a negative impact on indigenous peoples and their land, in accordance with the United Nations Declaration on the Rights of Indigenous Peoples;
3. Projects for which a forced eviction within the meaning of the United Nations took place on the impact site of the proposed project, for which a causal link can be established with the purpose of this project and for which it is physically impossible to provide compensation;
4. Illicit activities on human organs, tissues and products or genetic engineering activities prohibited by the national bioethical standards of France, the host country, European or international standards applicable in this area;
5. Trade, production, breeding or keeping of animals, plants or any natural products that do not comply with the CITES provisions;
6. The production, use or sale of any product as soon as they are prohibited from production or use or subject to progressive prohibition under the regulations of the country of destination or international regulations;
7. Cross-border trade in waste, except for waste compliant with the Basel Convention and its underlying regulations;
8. Illicit trade or activities that facilitate the illicit traffic of cultural goods;

Going beyond the legality criterion and subject to the availability of the underlying data, we exclude from financing grants activities that are contrary to the international commitments made by France:

9. Entities with serious, proven and repeated use of forced labor, child labor, or human trafficking, throughout the value chain;
10. Types of weapons activities prohibited by international treaties signed and ratified by France: chemical or biological weapons; international transfers of nuclear weapons and components in strict compliance with the Treaty on the Non-Proliferation of Nuclear Weapons[1] (NPT); cluster bombs; antipersonnel mines; laser weapons specifically designed to cause permanent blindness.

In addition, Sfil excludes the financing of the following activities due to their controversial nature and their negative societal impact:

1. Any pornography-related activity;
2. The cultivation, manufacture, storage and sale of tobacco[2] ;
3. The gambling business[3] ;
4. Projects that are not subject to a robust policy to combat deforestation and ecosystem conversion and are linked to the production or trade of agricultural commodities (cocoa, coffee, soybeans, beef, rubber, palm oil, timber and paper pulp);
5. The manufacture, storage and sale of pesticides banned on French territory.

The local public sector lending activity is not materially exposed to fossil fuels. With regard to export credit, we comply with the guidelines of the French export support policy, as amended by the initial Finance Act of December 30, 2022 for 2023. The following are therefore excluded from financing grants since this date:

1. the exploration, production, transportation, storage, refining or distribution of coal or liquid or gaseous hydrocarbons;
2. coal-fired power generation

These exclusions do not apply to operations that will reduce the negative environmental impact of or improve the safety of existing facilities or their impact on health, without increasing their lifetime or production capacity, or for the dismantling or conversion of these facilities. We also accept to refinance export projects that (i) improve the electricity mix or electricity transmission and distribution infrastructure of the country in which we are located, or (ii) are consistent with the energy transition strategy of the company or country in question.

[1] As France is a nuclear-weapon State, these exclusions do not apply to activities that contribute directly or indirectly to its deterrence.
[2] Only the main activity is excluded. Within the framework of projects for the revitalization of rural areas or Priority City Neighborhoods, Sfil may finance projects where part of the activity involves the sale of tobacco (e.g. : bars, restaurants, hotels, etc.).
[3] Only the main activity is excluded (gambling houses, casinos or any equivalent company). In the case of casinos, if the project is integrated into an urban development plan or a plan to improve the territory's attractiveness, it can be financed.

Appendix

Our Nature policy

Sfil's **nature policy**, approved by the Board of Directors on the proposal of the Governance, Appointments and CSR Committee, is intended to complement the climate policy by addressing the impact of climate change on ecosystems. It outlines the measures Sfil is implementing to progressively align its activities with these objectives, focusing specifically on biodiversity and water management. The commitments within the nature policy follow a phased approach, considering the availability and maturity of tools as well as access to reliable data. This policy addresses these various issues in two distinct areas:

Biodiversity policy

Pillar 1: Measuring impacts and risks

- Measuring the biodiversity footprint of the portfolio;
- Mapping impacts on protected species and sensitive areas;
- Assessing nature-related risks (physical and transition) through mapping by 2030.

Pillar 2: Reducing impacts in relation to pressure factors identified by IPBES

- Deploying an ESG analysis framework integrating biodiversity issues within the scope of export financing;
- Excluding projects related to the production or sale of pesticides from export credit financing;
- Treating as a severe controversy the conviction of a company for activities or practices violating CITES provisions;
- Excluding all financing and investment in companies whose activities rely exclusively or predominantly on deep-sea mining exploitation.

Water policy

Pillar 1: Understanding water-related impacts

- Assessing the exposure to drought and/or water stress risks across different portfolios;
- Initiating the evaluation of aquatic pollution caused by companies in the portfolio by 2027.

Pillar 2: Committing to water efficiency

- Contributing to the goal of reducing water consumption by 10% by 2030;
- Working towards improving the quality of water bodies by supporting the government's objective of preserving 100% of drinking water catchment areas by 2027.

Pillar 3: Preserving water quality and infrastructure

- Offering financial solutions dedicated to more efficient water resource management;
- Excluding projects related to the production and sale of pesticides within the scope of export financing.

Appendix

Estimating risk through climate and environmental rating of the local public sector

The **Climate and Environmental (C&E) rating** developed by Sfil is in line with banking (ECB) and European (CSRD) regulations requiring banks to integrate climate and environmental risks into their risk management systems.

The C&E rating focuses on the “Outiside-In” challenges of the **double materiality principle**, i.e. the impact of environmental factors on the solvency of local authorities:

- All French local authorities are covered by the approach
- The approach is quantitative and based on a mass collection of information,
- It covers almost 20 risks and the 3 main risk families (transition risk, physical risks linked to climate and the environment).
- The methodology implemented aims to measure gross risk only, i.e. without taking into account the adaptation measures already undertaken by the borrower.

As a structuring principle of European regulations, double materiality consists of taking into account two distinct dimensions:

i. **financial materiality (outside-in):** the positive and negative impacts of the environment (economic, social, natural) on the entity

ii. **impact materiality (inside-out):** the positive and negative impacts of the entity on the environment

Since January 2025, **the C&E rating has been integrated into the process of granting financing to local authorities** and an additional analysis is carried out according to this rating and other criteria, in particular financial.

The Climate and Environmental rating is the combination of the 3 estimated risk categories:

Transition risks: rated from A to E
- Alignment with a decarbonization trajectory

Physical risks: rated from 1 to 5
- Acute climatic risks (earthquakes, cyclones & storms, drought, floods, heatwaves, wildfires, etc.)
- Chronic climatic risks (clay shrinkage and swelling, sea-level rise, coastal erosion, loss of snowfall)

Chronic environmental risks expressed as Outlook + to -
- Water stress, loss of biodiversity, pollution (air, water, soil and waste)

Environmental rating

Biodiversity loss
Use of the biodiversity rating as an environmental risk mitigation factor

Transition risk rating

A	B	C	D	E
Very low	Low	Average	High	Very high

Physical risk ratings

1	2	3	4	5
Very low	Low	Average	High	Very high

Environmental impact rating

+	0	-
Low impact	Average	High impact

A local authority:

Overall Sfil C&E rating:

A 4 +

*Local authority with an overall rating of **A4+:** low transition risk, high physical risk and low environmental impact*

Contacts

Olivier Eudes
Head of ALM & Financial Markets
Tel : + 33 (0)1 3013 3908
olivier.eudes@sfil.fr

Ralf Berninger, CFA
Head of Investor Relations & Sustainability
Tel : + 33 (0)1 7328 8807
ralf.berninger@sfil.fr
investorrelations@sfil.fr

Emma Suarez
Investor Relations & Sustainability Apprentice
Tel : + 33 (0)1 7328 9021
emma.suarez@sfil.fr
investorrelations@sfil.fr

Gonzague Veillas
Head of Funding & Treasury
Tel : + 33 (0)1 30133909
gonzague.veillas@sfil.fr

Prisca Sabarros
Funding & Treasury
Tel : + 33 (0)1 7328 8919
prisca.sabarros@sfil.fr

Jérôme Tardiveau
Funding & Treasury
Tel : + 33 (0)1 7328 8433
jerome.tardiveau@sfil.fr

Anne Ducreux
Funding & Treasury
Tel : + 33 (0)1 7328 8938
anne.ducreux@sfil.fr

Immeuble Biome
112-114 avenue Émile Zola
75015 Paris

01 73 28 90 90