

**SECOND SUPPLEMENT DATED 30 SEPTEMBER 2024
TO THE BASE PROSPECTUS DATED 8 JULY 2024**



CAISSE FRANÇAISE DE FINANCEMENT LOCAL
(société de crédit foncier duly licensed as a French specialised credit institution)
€75,000,000,000 Euro Medium Term Note Programme
for the issue of *Obligations Foncières*
Due from one month from the date of original issue

This second supplement (the "**Second Supplement**") is supplemental to, and should be read in conjunction with, the base prospectus dated 8 July 2024 which was approved by the *Autorité des marchés financiers* (the "**AMF**") under number No. 24-287 on 8 July 2024 (the "**Base Prospectus**"), as supplemented by the first supplement dated 13 September 2024 which was approved by the AMF under number No. 24-400 on 13 September 2024 (the "**Previous Supplement**"), prepared in relation to the €75,000,000,000 Euro Medium Term Note Programme (the "**Programme**") of Caisse Française de Financement Local (the "**Issuer**", "**Caisse Française de Financement Local**" or "**Caffil**"). The Base Prospectus as supplemented by the Previous Supplement and this Second Supplement constitutes a base prospectus for the purpose of Article 8 of Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**").

Application has been made for approval of this Second Supplement to the AMF in its capacity as competent authority pursuant to the Prospectus Regulation. This Second Supplement has been prepared pursuant to Article 23 of the Prospectus Regulation for the purpose of correcting a material inaccuracy relating to the Issuer's debt securities variation included in the Previous Supplement which may affect the assessment of the *Obligations Foncières*.

With this respect, the section entitled "Recent Developments" of the Base Prospectus, as supplemented by the Previous Supplement, shall be updated and amended.

Save as disclosed in this Second Supplement, no significant new factor, material mistake or material inaccuracy has arisen or has been noted which may affect the assessment of the *Obligations Foncières* since the approval of the Base Prospectus, as supplemented by the Previous Supplement.

Unless the context otherwise requires, terms defined in the Base Prospectus, as supplemented by the Previous Supplement, shall have the same meaning when used in this Second Supplement.

To the extent that there is any inconsistency between (a) any statement in this Second Supplement or any statement incorporated by reference in the Base Prospectus, as supplemented by the Previous Supplement, by this Second Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, as supplemented by the Previous Supplement, the statements in (a) above will prevail.

In accordance with Article 23.2 of the Prospectus Regulation and to the extent applicable, investors who have already agreed to purchase or subscribe for *Obligations Foncières* to be issued under the Programme before this Second Supplement is published have the right to withdraw their acceptances within a time limit of minimum two (2) working days after publication of this Second Supplement. This right to withdraw shall expire by close of business on 2 October 2024, provided that the *Obligations Foncières* had not yet been delivered to the investors at the time when the significant new factor, material mistake or material inaccuracy arose or was noted. Investors may notify the Issuer should they wish to exercise the right of withdrawal.

Copies of this Second Supplement shall be (a) published on the websites of the AMF (www.amf-france.org) and of the Issuer (<https://caissefrancaisedefinancementlocal.fr>) in accordance with applicable laws and regulation and (b) available for inspection and obtainable, upon request and free of charge, during usual business hours, on any weekday at the registered office of the Issuer (112-114 avenue Emile Zola, 75015 Paris, France).

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RECENT DEVELOPMENTS

The last paragraph of the section entitled "**Recent Developments**" on page 157 of the Base Prospectus, as supplemented by the Previous Supplement, is deleted and replaced as follows:

"The Issuer's debt securities (*Obligations Foncières* and registered covered bonds) decreased by an amount of EUR 2,104 million between 30 June 2024 and 25 September 2024."

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THE SECOND SUPPLEMENT

I declare, to the best of my knowledge, that the information contained in this Second Supplement is in accordance with the facts and that this Second Supplement makes no omission likely to affect its import.

Caisse Française de Financement Local
112-114 avenue Emile Zola
75015 Paris
France

Duly represented by:
Herdile Guérin, *Présidente du Directoire*
Duly authorised
on 30 September 2024



This Second Supplement to the Base Prospectus, as supplemented by the Previous Supplement, has been approved on 30 September 2024 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129.

The AMF has approved this Second Supplement after having verified that the information in the Base Prospectus, as supplemented by the Previous Supplement and this Second Supplement, is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129.

This approval should not be considered as a favourable opinion on the Issuer and on the quality of the *Obligations Foncières* described in this Second Supplement. Investors should make their own assessment of the opportunity to invest in such *Obligations Foncières*.

This Second Supplement to the Base Prospectus, as supplemented by the Previous Supplement, obtained the following approval number: 24-417.