

Paris, December 27, 2019

Press release

## **2019 Supervisory Review and Evaluation Process (SREP) ECB notification**

**Following 2019 SREP (Supervision Review and Evaluation Process) exercise, European Central Bank (ECB) notified SFIL's Capital and Common Equity Tier 1 (CET1) requirement as of 1 January 2020**

SFIL's *Common Equity Tier 1* (CET1) requirement on a consolidated basis as of January 1, 2020 is set at 7.99%, of which:

- 4.50% for Pillar 1 Common Equity Tier 1, the level applicable to all entities;
- 0.75% for the Pillar 2 requirement (P2R), unchanged year on year;
- 2.50% for the capital conservation buffer, level applicable to all entities;
- 0,24% for the countercyclical buffer rate, current estimated amount .

The Tier 1 capital requirement, meanwhile, is set at 9.49% and the total capital requirement at 11.49%.

As of June 30, 2019, the SFIL Group's consolidated CET1 and total capital ratios stand to 24.6% and 25.3%, respectively, a level representing more than twice the minimum requirement set by the European supervisor.

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