



Paris, 9th of November 2022

Press release

Great success for SFIL Group's 4th green bond issuance

SFIL Group successfully executed its seventh benchmark transaction of the year for an amount of EUR 750m and a maturity of 5 years. This green transaction issued by Caisse Française de Financement Local (CAFFIL) in the format of covered bonds will finance eligible green investments made by local authorities in France.

The transaction encountered very strong demand from international investors with an overall order book of EUR 1.6 billion and an oversubscription rate of x2.1. 57 investors participated in this transaction and, in total, 78% of the issue was allocated to investors with strong ESG commitments.

Since 2019, SFIL Group has been a regular issuer of green bonds financing the environmental projects of French local authorities. So far, the green loans granted to the local public sector by SFIL in partnership with La Banque Postale have enabled the financing of green projects for an amount exceeding EUR 2.3 billion.

This transaction is the first issue launched under SFIL Group's new-established Green, Social and Sustainability Bond Framework, published in October 2022. The proceeds of this transaction will be used to finance green investments by the French local public sector in the areas of soft mobility, clean water and sanitation, waste management and valuation, renewable energy, energy efficiency and construction and urban development.

As part of its strategic plan #Objectif2026, SFIL Group aims to reach 25% of total funding by 2024 under new green, social and sustainable format.

Terms and conditions

CAFFIL – covered bonds

EUR 750 million / maturity: 5 years

Coupon: 3.125%

Spread: mid-swaps +11 bps / OAT +62 bps

Bookrunners: BNPP, ING, La Banque Postale, LBBW, Natixis

Geographic distribution:		Distribution by investor type:	
Germany / Austria	25%	Central Banks / Official Institutions	35%
Switzerland	17%	Asset Managers	35%
Middle-East / Africa	14%	Banks	29%
France	13%	Insurance	1%
United-Kingdom	10%		
Benelux	9%		
Nordics	7%		
Italy	3%		
Others	2%		

"Local authorities play a key role in the ecological transition in France. As the leading lender to the French local public sector, we are proud to support them in this endeavor with a renewed and enhanced offering of sustainable loans tailored to the needs of local authorities."

Philippe Mills, Chief Executive Officer of SFIL and Chairman of the Supervisory Board of CAFFIL

Investors relations:

Ralf Berninger - ralf.berninger@sfil.fr

Mathilde Sobol - mathilde.sobol@sfil.fr

Press contact:

Christine Lair – Tel.: + 33 (0)1 73 28 87 36

christine.lair@sfil.fr

