



Paris, 18th of May 2022

Press release

4th issuance of the year for SFIL Group

An issuance exclusively dedicated to the financing of French public hospitals

SFIL Group has launched in very good financing conditions its fourth transaction of the year for an amount of EUR 500 millions and a maturity of 12 years.

This is the 7th ESG transaction of the group, bringing the total issued to EUR 5 billion and the 4th transaction within the framework of the social bond issue program. This program is intended exclusively for the financing of French public hospitals and is regularly rewarded by the specialized press.

The market context remains marked by significant volatility given the questions about global growth and the process of normalization of the monetary policies of the main central banks. CAFFIL seized the opportunity of a window of relative stability to launch a 12-year maturity transaction as part of its social bond issue program.

The overall order book reached EUR 720 millions, an oversubscription rate of x1.4. This transaction shows a particularly well-balanced distribution between the different types of investors, with in particular a good participation of insurers (28%). 29 different investors participated in the transaction, of which 5 were new investors for CAFFIL and 4 for the group. CAFFIL investor base reached 525 different names and the SFIL group investor base 652 names.

Finally, this issue shows its strong investment specificity with more than 46% allocated to ESG portfolios and ESG investors.

Terms and conditions			
CAFFIL			
EUR 500 millions / maturité: 12 years			
Coupon: 1.875%			
Spread: mid-swaps +12bp / OAT +28 bp			
Bookrunners: BBVA, BNP PARIBAS, Citi, ING, Natixis			
Geographic distribution:		Distribution by investor type:	
France	54%	Central Banks	32%
Germany/Austria	14%	Insurance	28%
Benelux	13%	Banks	26%
Italy	10%	Asset Managers	14%
Switzerland	3%		
Nordics	3%		
Iberian Peninsula	3%		

"As the leading lender to public hospitals in France, we are proud to actively contribute to the financing of this sector and to support the implementation of the SEGUR plan in particular. The success of this 4th social transaction is further evidence of SFIL Group's ability to meet the needs of the local public sector while participating in the achievement of the sustainable development goals defined by the United Nations."

Philippe Mills, Chief Executive Officer of SFIL and Chairman of the Supervisory Board of CAFFIL

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About CAFFIL's bonds

The SFIL group - with its subsidiary CAFFIL- is the main European issuer of bonds covered by public sector loans. Its bond issues cover the needs related to the two missions entrusted to the group by the French government: the refinancing of loans granted to French local authorities and hospitals by its partner La Banque Postale, and the refinancing of major French export credits benefiting from a government guarantee within the framework of a market mechanism serving banks active in this sector.

Bonds issued by CAFFIL and SFIL are eligible for the European Central Bank's asset purchase programs (PSPF and CBPP), and are classified in the best liquidity categories for regulatory ratios. They benefit from the Covered Bond Label and their structure is solely of the "hard bullet" type.

SFIL is a signatory of the United Nations Global Compact.

