

PRIIPS REGULATION - PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the "EEA"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU of the European Parliament and of the Council dated 15 May 2014 on markets in financial instruments (as amended, "**MiFID II**"); or (ii) a customer within the meaning of Directive 2016/97/EU of the European Parliament and of the Council dated 20 January 2016 on insurance distribution, as amended (the "**Insurance Distribution Directive**") where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 of the European Parliament and of the Council dated 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, as amended (the "**Prospectus Regulation**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 of the European Parliament and of the Council dated 26 November 2014 on key information documents for packaged retail and insurance-based investment products, as amended (the "**PRIIPS Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPS Regulation.

UK PRIIPS REGULATION - PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (the "UK"). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Commission Delegated Regulation (EU) No 2017/565 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**EUWA**"); or (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000, as amended (the "**FSMA**") and any rules or regulations made under the FSMA to implement the Insurance Distribution Directive, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments as it forms part of UK domestic law by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the Prospectus Regulation as it forms part of UK domestic law by virtue of the EUWA. Consequently, no key information document required by the PRIIPS Regulation as it forms part of UK domestic law by virtue of the EUWA (the "**UK PRIIPS Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPS Regulation.

MiFID II product governance / Professional investors and eligible counterparties only target market – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes, taking into account the five (5) categories referred to in item 18 of the Guidelines published by ESMA on 5 February 2018, has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**distributor**") should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

Final Terms dated 11 July 2023



Sfil

Legal entity identifier (LEI): 549300HFEHJOXGE4ZE63

Issue of EUR 250,000,000 3.250 per cent. Notes due 5 October 2032

(the "Notes")

to be assimilated (assimilées) and form a single series with the existing EUR 500,000,000 3.250 per cent.

Notes due 5 October 2032 (the "Existing Notes")

under the

€15,000,000,000 Euro Medium Term Note Programme

of Sfil

SERIES NO: SFIL 2022 EMTN 2

TRANCHE NO: 2

Issue Price: 97.909 per cent. of the Aggregate Nominal Amount of the Tranche plus an amount corresponding to accrued interest at a rate of 2.502054795 per cent. of such Aggregate Nominal Amount for the period from, and including 5 October 2022 to, but excluding, the Issue Date.

MANAGER

BARCLAYS BANK IRELAND PLC

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the "**Conditions**"), which are the 2022 EMTN Conditions which are incorporated by reference in the base prospectus dated 12 June 2023 which received approval number 23-211 from the *Autorité des marchés financiers* (the "**AMF**") on 12 June 2023 (the "**Base Prospectus**") which constitutes a base prospectus for the purposes of Article 8.4 of the Prospectus Regulation.

This document constitutes the final terms (the "**Final Terms**") relating to the Notes for the purposes of Article 8.4 of the Prospectus Regulation and must be read in conjunction with the Base Prospectus, in order to obtain all the relevant information (save in respect of section "Terms and Conditions of the Notes" which is replaced by the 2022 EMTN Conditions). The Base Prospectus and these Final Terms are available for viewing free of charge on the website of the AMF (www.amf-france.org) and on the website of the Issuer (www.sfil.fr).

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|-----|----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Issuer: | Sfil |
| 2. | (i) Series Number: | SFIL 2022 EMTN 2 |
| | (ii) Tranche Number: | 2 |
| | (iii) Date on which the Notes become fungible | The Notes will be assimilated (assimilées) and form a single series with the existing EUR 500,000,000 3.250 per cent. Notes due 5 October 2032 issued by the Issuer on 5 October 2022 (the " Existing Notes ") as from the date of assimilation which is expected to be on or about forty (40) calendar days after the Issue Date (the " Assimilation Date ") of this Tranche. |
| 3. | Specified Currency: | Euro (" EUR ") |
| 4. | Aggregate Nominal Amount: | |
| | (i) Series: | EUR 750,000,000 |
| | (ii) Tranche: | EUR 250,000,000 |
| 5. | Issue Price: | 97.909 per cent. of the Aggregate Nominal Amount of the Tranche plus an amount corresponding to accrued interest at a rate of 2.502054795 per cent. of such Aggregate Nominal Amount for the period from, and including 5 October 2022 to, but excluding, the Issue Date. |
| 6. | Specified Denomination: | EUR 100,000 |
| 7. | (i) Issue Date: | 13 July 2023 |
| | (ii) Interest Commencement Date: | 5 October 2022 |
| 8. | Maturity Date: | 5 October 2032 |
| 9. | Interest Basis/Rate of Interest: | 3.250 per cent. Fixed Rate
(further particulars specified below) |
| 10. | Redemption/Payment Basis: | Redemption at par |
| 11. | Change of Interest or
Redemption/Payment Basis: | Not applicable |
| 12. | Put/Call Options: | Not applicable |

13. (i) Status of the Notes: Senior Preferred
- (ii) Date of corporate authorisations for the issuance of Notes obtained: Resolution of the Board of Directors (*Conseil d'administration*) dated 2 June 2023

PROVISIONS RELATING TO INTEREST PAYABLE

14. Fixed Rate Note Provisions Applicable
- (i) Rate of Interest: 3.250 per cent. *per annum* payable annually in arrear on each Interest Payment Date.
- (ii) Interest Payment Dates: 5 October in each year from, and including, 5 October 2023 to, and including, the Maturity Date, not adjusted
- (iii) Fixed Coupon Amount: EUR 3,250 per Specified Denomination
- (iv) Broken Amount: Not applicable
- (v) Day Count Fraction (Condition 5(a)): Actual/Actual-ICMA
- (vi) Determination Dates: 5 October in each year
- (vii) Business Day Convention: Not applicable
- (viii) Business Centre(s): Not applicable
15. Floating Rate Note Provisions Not applicable
16. Zero Coupon Note Provisions Not applicable
17. Inflation Linked Notes: Not applicable

PROVISIONS RELATING TO REDEMPTION

18. Issuer Call Option Not applicable
19. Noteholder Put Option Not applicable
20. Final Redemption Amount of each Note: EUR 100,000 per Note of EUR 100,000 Specified Denomination
- Inflation Linked Notes – Provisions relating to the Final Redemption Amount (Condition 6(e)): Not applicable
21. Early Redemption Amount
- Early Redemption Amount payable on redemption for taxation reasons, illegality or on event of default: EUR 100,000 per Note of EUR 100,000 Specified Denomination
- Inflation Linked Notes – Provisions relating to the Early Redemption

Amount: Not applicable

GENERAL PROVISIONS APPLICABLE TO THE NOTES

22. Form of Notes: Bearer form (*au porteur*)

Registration Agent: Not applicable

23. Financial Centres or other special provisions relating to payments dates: TARGET

(i) Adjusted Payment Date
(Condition 7(d)): As per Condition 7(d)

24. Redenomination provisions: Not applicable

25. Consolidation provisions: Not applicable

26. *Masse* (Condition 11):

Name and address of the Representative:

MASSQUOTE S.A.S.U.
RCS 529 065 880 Nanterre
7 bis, rue de Neuilly
F-92110 Clichy
France

Mailing address:

33, rue Anna Jacquin
92100 Boulogne Billancourt
France

Represented by its Chairman

The Representative will receive a remuneration of EUR 400 (VAT excluded) per year.

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the regulated market of Euronext Paris of the Notes described herein pursuant to the Euro 15,000,000,000 Euro Medium Term Note Programme of the Issuer.

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of the Issuer

By: Olivier EUDES

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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|-------|-------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| (i) | Listing: | Euronext Paris |
| (ii) | Admission to trading: | <p>Application has been made by the Issuer (or on its behalf) for the Notes to be listed and admitted to trading on Euronext Paris with effect from 13 July 2023.</p> <p>The Existing Notes are already admitted to trading on Euronext Paris's regulated market with effect from 5 October 2022.</p> |
| (iii) | Estimate of total expenses related to admission to trading: | EUR 7,800 |
| (iv) | Additional publication of Base Prospectus and Final Terms: | Not applicable |

2. RATINGS AND EURO EQUIVALENT

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|------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Ratings: | <p>Applicable:</p> <p>The Notes are expected to be rated AA by S&P, and are expected to be rated AA (high) by DBRS and Aa2 by Moody's.</p> <p>Each of S&P, Moody's and DBRS is established in the European Union and is registered under Regulation (EC) No 1060/2009 of the European Parliament and of the Council of 16 September 2009 on credit ratings agencies, as amended (the "CRA Regulation"). Each of S&P, Moody's and DBRS is appearing on the list of registered credit rating agencies published by the European Securities and Markets Authority on its website (https://www.esma.europa.eu/credit-rating-agencies/cra-authorisation).</p> |
| Euro equivalent: | Not applicable. |

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save as discussed in "Subscription and Sale" in the Base Prospectus and save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer.

4. YIELD

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|----------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Indication of yield: | <p>3.518 per cent. <i>per annum</i></p> <p>The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.</p> |
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5. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

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|----------------------------|----------------------------------------------------------------------------|
| (i) Reasons for the offer: | The net proceeds will be used for the Issuer's general corporate purposes. |
|----------------------------|----------------------------------------------------------------------------|

(ii) Estimated net proceeds: EUR 251,027,636.99

6. DISTRIBUTION

(i) Method of distribution: Non-syndicated

(ii) If syndicated:

(A) Names of Managers: Not applicable

(B) Stabilisation Manager: Not applicable

(iii) If non-syndicated, name of Manager: Barclays Bank Ireland PLC

(iv) U.S. selling restrictions: Reg S Compliance Category 2; TEFRA not applicable

7. OPERATIONAL INFORMATION

(i) ISIN: FR001400J9V1 until the Assimilation Date and thereafter FR001400D211

(ii) Common Code: 265100643 until the Assimilation Date and thereafter 254189685

(iii) Any clearing system(s) other than Euroclear France and the relevant identification number(s): Not applicable

(iv) Delivery: Delivery against payment

(v) Name and address of the Calculation Agent: Not applicable

(vi) Names and addresses of initial Paying Agent(s): Banque Internationale à Luxembourg, société anonyme
69, route d'Esch
L-2953 Luxembourg
Grand-Duchy of Luxembourg

(vii) Names and addresses of additional Paying Agent(s): Not applicable

(viii) Name and address of the entities which have a firm commitment to act as intermediaries in secondary trading, providing liquidity through bid and offer rates and description of the main terms of their commitment: Not applicable