

# SFIL GROUP SOCIAL BONDS ALLOCATION AND IMPACT REPORTING

APRIL 2022

**SFIL**



# DISCLAIMER

This document is intended to provide non-exhaustive, general information. This document may contain or incorporate by reference public information not separately reviewed, approved or endorsed by SFIL and/or CAISSE FRANÇAISE DE FINANCEMENT LOCAL and accordingly, no representation, warranty or undertaking, express or implied, is made and no responsibility or liability is accepted by SFIL and/or CAISSE FRANÇAISE DE FINANCEMENT LOCAL as to the fairness, accuracy, reasonableness or completeness of such information.

This document is not intended to be and should not be construed as providing legal or financial advice. It does not constitute an offer or invitation to sell or any solicitation of any offer to subscribe for or purchase or a recommendation regarding any securities, and nothing contained herein shall form the basis of any contract or commitment whatsoever and it has not been approved by any security regulatory authority.

The distribution of this document and of the information it contains may be subject to legal restrictions in some countries. Persons who might come into possession of it must inquire as to the existence of such restrictions and comply with them.

The sum of values contained in the tables and analyses may differ slightly from the total reported due to rounding.

In no event shall SFIL and/or CAISSE FRANÇAISE DE FINANCEMENT LOCAL or any of its directors, officers or employees have any liability or responsibility to any person or entity for any direct or consequential loss, damage, cost, charge, expense or other liability whatsoever, resulting from or in connection with the use of, or reliance upon, the information in this report, or relating to, any error (negligent or otherwise), omission, condition or other circumstances within or outside the control of SFIL and/or CAISSE FRANÇAISE DE FINANCEMENT LOCAL or any of its directors, officers or employees in connection with the procurement, collection, compilation, analysis, interpretation, communication or delivery of the information.

By accepting this report, you are deemed to have read, understood, agreed and accepted to be bound by the statement contained hereto including the foregoing limitations of liabilities and conditions of use, without any need to provide formal approval or signature of this document and more generally without any need to confirm to us such approval of this document and the limitations of liability contained hereto.

This document contains statements about the use of proceeds for Social Bonds, which can not be deemed to be complete or exhaustive. These statements are only indicative terms and have no contractual value. For the avoidance of doubt, references to Social Bonds herein should be construed as any securities to be issued by SFIL and/or CAISSE FRANÇAISE DE FINANCEMENT LOCAL in line and in accordance with the SFIL Group Social Note Framework.

SFIL and/or CAISSE FRANÇAISE DE FINANCEMENT LOCAL has and undertakes no obligation to update, modify or amend this document or the statements contained herein to reflect actual changes in assumptions or changes in factors affecting these statements or to otherwise notify any addressee if any information, opinion, projection, forecast or estimate set forth herein changes or subsequently becomes inaccurate.

All the information contained in this presentation are also subject to the Disclaimer contained in the SFIL Group Social Note Framework. Please see this document attached to this presentation.

SFIL and CAISSE FRANÇAISE DE FINANCEMENT LOCAL are French credit institutions (bank) authorised by the *Autorité de Contrôle Prudentiel* (the French Prudential Control Authority).

Caution: The Base Prospectus and any supplements and the Final Terms, when published, will be available on the website of the Issuer: [www.sfil.fr](http://www.sfil.fr) and/or [www.caissefrancaisedefinancementlocal.fr](http://www.caissefrancaisedefinancementlocal.fr) and of the *Autorité des Marchés Financiers*."

# AGENDA

## 1. SFIL Group Social Notes

Overview, use of proceeds, process for project evaluation and selection, management of proceeds, external review

## 2. Allocation Reporting

Social bond transactions, external verification, volume of loans produced per year, outstanding and estimated amortization of the health loan portfolio, regional distribution

## 3. Impact Reporting

Key indicators, distribution of beds and places by speciality, regional distribution of hospital stays, beds and places, HAV distribution and comparison



# SFIL GROUP SOCIAL NOTES OVERVIEW

Healthcare bonds, as defined in SFIL Group’s Social Note Framework, may be Covered Bonds issued by CAFFIL or Bonds issued by SFIL.

**Social Covered Bonds issued by CAFFIL** will be used to refinance or finance the Eligible Health Loan Portfolio as defined in the Use of Proceeds. All loans to the public healthcare sector are held on the balance sheet of CAFFIL.

**Social Bonds issued by SFIL** are direct, unconditional, unsecured and unsubordinated obligations of SFIL. Net proceeds of Social Notes issued by SFIL will be used to refinance or finance the Eligible Health Loan Portfolio as defined in the Use of Proceeds by providing funding to CAFFIL.

The activity of financing French public hospital sector investments contributes to the achievement of key **United Nations Sustainable Development Goals (SDG)**.





## SFIL GROUP SOCIAL NOTES

### USE OF PROCEEDS

SFIL Group Social Notes will be used to finance and/or refinance, in whole or in part the **Health Loan Portfolio**.

The “Health Loan Portfolio” consists of **all public hospital loans** financed by SFIL Group since 2013, in accordance with the French public hospital policy as defined by the French Law in the “Code de la Santé Publique”.

The “Health Loan Portfolio” contributes to the public hospital sector responsibilities, including:

- **Provision of public health services for the whole population** regardless of income, social or financial status, at any time, and for all medical and surgical specialties, all diagnostic and therapeutic possibilities, including rare diseases or extremely expensive, complex and long-term treatments
- **Research** to continually improve care and develop new treatments
- **Training of** doctors, midwives, pharmacists, dentists, healthcare executives, nurses, etc.

The activity of public hospitals has a specific on providing services to **vulnerable populations**:

- **People in a situation of hardship** (for example the elderly, the poor, the homeless): In the absence of health insurance cover, these **services are provided free of charge**, and public hospitals provide administrative help and assistance to ensure full access to public services
- **People in the most isolated territories**: Public hospitals have the mission to provide services everywhere across the French territory

## SFIL GROUP SOCIAL NOTES

### PROCESS FOR PROJECT EVALUATION AND SELECTION

All public hospital loans refinanced by SFIL Group go through a two step process to direct financing to where it provides high additional value and to avoid financing overcapacities.

Investment plans of public hospitals are **coordinated by the Regional Health Agencies** ensuring that investments are in line with overall public healthcare objectives:

- Obligatory review and validation of the **hospital's yearly budget** (Etat des Prévisions des Recettes et des Dépenses - EPRD) by the Regional Health Agency
- Obligatory review and validation of the hospital's **long term financing plan** (Plan Global de Financement Pluriannuel - PGFP)

Before a public hospital loan is approved for transfer to CAFFIL, the Credit Risk department performs a **two-step credit analysis**:

1. Financial analysis of the public hospital
2. The extra-financial analysis of the public hospital by the Credit Risk department in order to assess the **Healthcare Added Value** ("HAV") of a public hospital (see following slide)

All significant loan applications are decided on the basis of this analysis by the **credit committee chaired by the CEO or Deputy CEO**.



# SFIL GROUP SOCIAL NOTES

## PROCESS FOR PROJECT EVALUATION AND SELECTION

HAV is a scoring model that aims to **measure the importance of each public hospital within the overall healthcare offer.**

The final score is a weighted average of the scores of each of the four activities of public hospitals (right hand side).

The HAV is an important indicator for credit committee decisions, however entities with low HAV **are not automatically excluded** as:

- The HAV score is based on an **analysis of the hospital and not of the specific investment project** - specific investment can still finance projects with high value added, for example necessary modernization works
- All French public hospitals execute the public policy missions defined in the French law on public healthcare to **provide healthcare services to all the population in France** (metropolitan territory and overseas territories), including (but not limited to) vulnerable populations

The HAV score is an important factor for the credit decision, but **each loan is analyzed on a case by case basis.**

### Internal medicine, Surgery, Obstetrics

Indicators based on market share and on the rate of population growth – focus on financing larger, more efficient entities

### Psychiatry

Indicator based on market share and locally available capacities  
activity has a local focus

### Elderly care

Focus on locally available capacities  
Local presence is key to serve elderly

### Follow-up & Rehabilitation Care

Occupation rates as indicator to avoid financing overcapacities

## SFIL GROUP SOCIAL NOTES MANAGEMENT OF PROCEEDS

SFIL Group has set up **internal systems to track the use of proceeds** of its Social Notes.

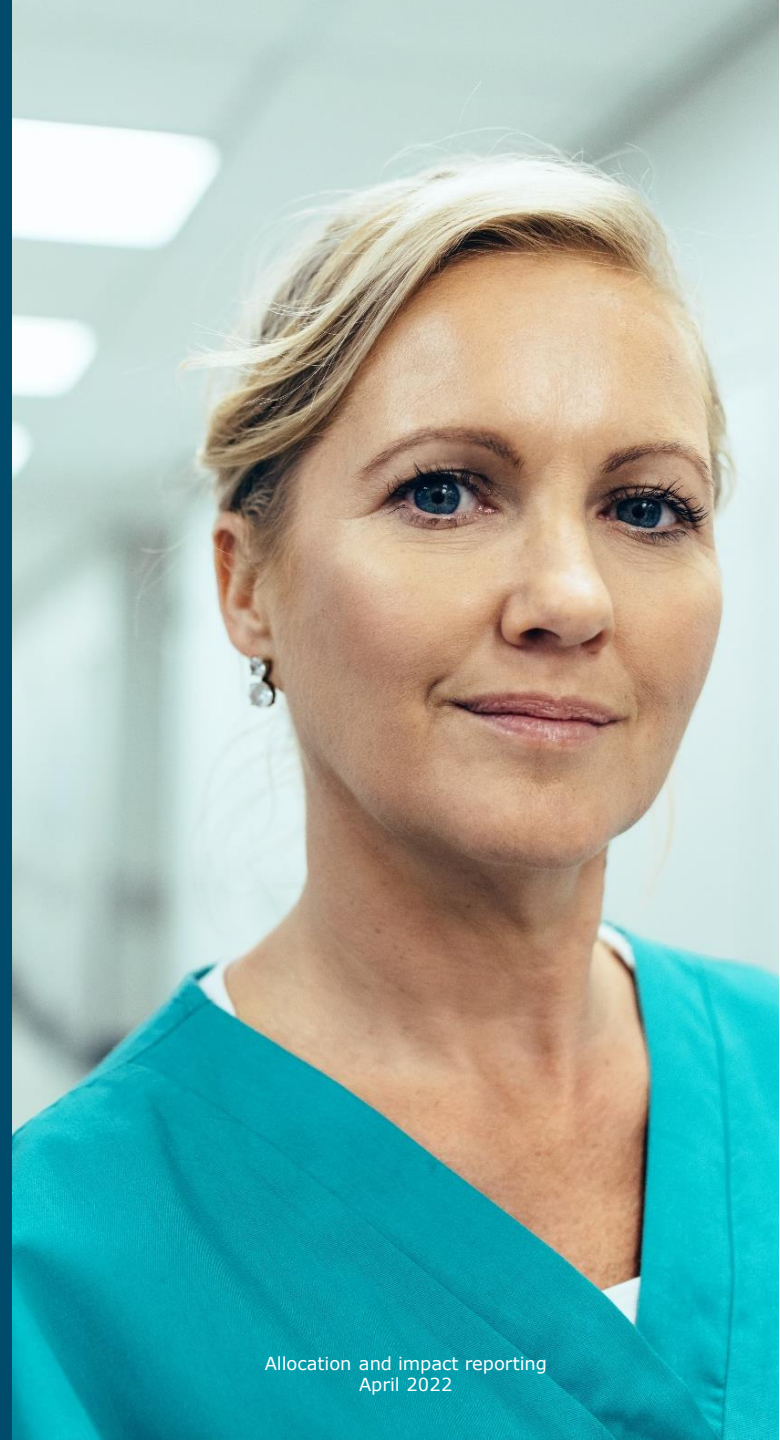
In addition SFIL has established a **register** to monitor the Health Loan Portfolio.

SFIL Group will manage its Social Notes with a **portfolio approach**, i.e. making sure that the total outstanding amount of Social Notes is lower than the size of the Health Loan Portfolio.

New loans will **regularly be added** to the health loan portfolio to replace amortizations of outstanding loans.

Pending the full allocation of the net proceeds to the Health Loan Portfolio, SFIL Group will keep record of the **shortfall** and invest such amount in **money market products** as per SFIL's treasury policy.

There is an **annual verification** by auditors until full allocation.





# SFIL GROUP SOCIAL NOTES EXTERNAL REVIEW

## Second-Party Opinion:

**Sustainalytics** was appointed to assess the sustainability, transparency and governance of SFIL Group's Social Note Framework and its alignment with the ICMA Social Bond Principles 2018. The Second-Party Opinion dated January 24<sup>th</sup>, 2019, is publicly available on SFIL Group's website.

*"Sustainalytics considers that SFIL's Eligible Health Loan Portfolio will have a positive social impact and provide meaningful support to France's healthcare system in accordance with France's National Healthcare Strategy 2018-2022."*

*"Sustainalytics considers that SFIL is well positioned to issue social bonds and that the SFIL Group Social Bond Framework is credible, robust and aligns with the four pillars of the Social Bonds Principles."*

## External verification:

The allocation of the Social Note net proceeds to the Health Loan Portfolio will be verified by the **SFIL Group's auditors** on an annual basis, starting within one year after issuance and until full allocation of the Bond.

**Second-Party Opinion**  
**SFIL Group Social Bond**

**Evaluation Summary**

Sustainalytics is of the opinion that the SFIL Group Social Note Framework is credible and impactful, and aligns with the four core components of the Social Bond Principles 2018. This assessment is based on the following:

- USE OF PROCEEDS** While the proceeds will not be used on a project basis, Sustainalytics considers SFIL's investments in hospitals to be impactful and aligned with the Social Bond Principles categories seeking to achieve positive socio-economic outcomes for target populations. Sustainalytics is of the opinion that the use of proceeds will meaningfully support France's health care system in accordance with France's National Healthcare Strategy 2018-2022.
- PROJECT EVALUATION / SELECTION** SFIL established an internal mandatory process for assessing the Healthcare Added Value and credit worthiness of the public hospital loans prior to the approval phase. The selection process is executed by SFIL's Head of Investor Relations and the Treasury & Financial Markets Management. Sustainalytics considers this approach to be in line with market practices.
- MANAGEMENT OF PROCEEDS** SFIL will track its social bond proceeds internally through a register established to monitor its entire Health Loan Portfolio. Pending full allocation, SFIL will hold its unallocated proceeds as per the company's treasury policy. Sustainalytics assesses this process to be aligned with market practices.
- REPORTING** SFIL commits to providing allocation reporting on an annual basis until proceeds are fully allocated and on a timely basis in case of material changes. The allocation report will provide relevant transaction information such as the total amount of proceeds allocated to the Health Loan Portfolio or others. This process is in line with market practices. With regards to impact reporting, SFIL will provide data on an annual basis including the hospital capacity generated (in terms of number of spaces, beds, etc.), on a best effort basis. Sustainalytics views positively SFIL efforts to provide relevant and quantifiable impact metrics and encourages the company to always ensure that its impact report is published on a regular basis.

**For inquiries, contact the Sustainable Finance Solutions project team:**

**Joshua Zakai (Amsterdam)**  
Project Manager  
joshua.zakai@sustainalytics.com  
(+31) 20 205 00 79

**Mihai Cojocaru (Timisoara)**  
Project Lead  
mihai.cojocaru@sustainalytics.com  
(+31) 20 888 7292

**Jean-Claude Berthelot (Amsterdam)**  
Associate Director  
Jean-claude.berthelot@sustainalytics.com  
(+31) 20 205 00 15

© Sustainalytics 2019

# AGENDA

## 1. SFIL Group Social Notes

Overview, use of proceeds, process for project evaluation and selection, management of proceeds, external review

## 2. Allocation Reporting

Social bond transactions, external verification, volume of loans produced per year, outstanding and estimated amortization of the health loan portfolio, regional distribution

## 3. Impact Reporting

Key indicators, distribution of beds and places by speciality, regional distribution of hospital stays, beds and places, HAV distribution and comparison



# ALLOCATION REPORTING

## SOCIAL BOND TRANSACTIONS

### Outstanding social bonds as of December 31<sup>st</sup> 2021

Issuer	ISIN code	Issue date	Maturity date	Social Bond Principles category	Total amount outstanding (EUR m)	Final Terms
CAFFIL	FR0013403433	12/02/2019	19/02/2027	Healthcare Bond	1 000	<a href="https://caissefrancaisedefinancementlocal.fr/en/investor/issuances/">https://caissefrancaisedefinancementlocal.fr/en/investor/issuances/</a>
CAFFIL	FR0013511615	28/04/2020	07/05/2025	Healthcare Bond	1 000	<a href="https://caissefrancaisedefinancementlocal.fr/en/investor/issuances/">https://caissefrancaisedefinancementlocal.fr/en/investor/issuances/</a>
CAFFIL	FR00140033E4	19/04/2021	27/04/2029	Healthcare Bond	750	<a href="https://caissefrancaisedefinancementlocal.fr/en/investor/issuances/">https://caissefrancaisedefinancementlocal.fr/en/investor/issuances/</a>
					2 750	

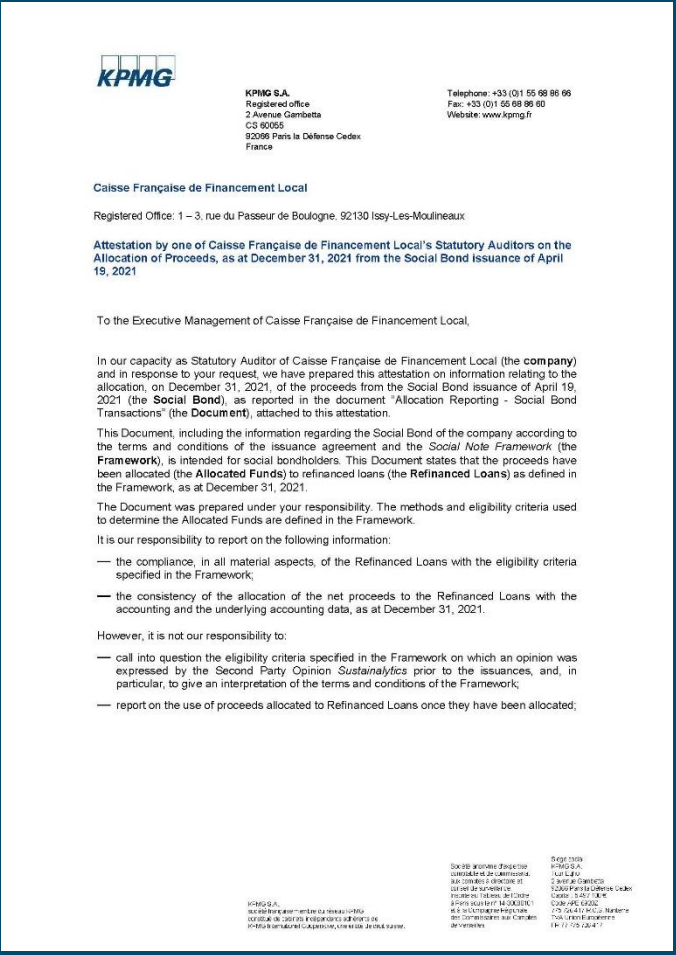
### Outstanding loans to French public hospitals as of December 31<sup>st</sup> 2021

Portfolio name	Eligibility for social bond <sup>1</sup>	Allocated amount <sup>2</sup>	Total amount outstanding (EUR m)	Number of loans in the eligible portfolio
Health Loan Portfolio	100%	100%	3 217	847

(1) This is the share of the total portfolio that is financed by SFIL Group

(2) This represents the amount of social bond proceeds that has been allocated to the portfolio

# ALLOCATION REPORTING EXTERNAL VERIFICATION



# ALLOCATION REPORTING EXTERNAL VERIFICATION



**Caisse Française de Financement Local**  
Attestation by one of Caisse Française de Financement Local's Statutory Auditors on  
the Allocation of Proceeds, as at December 31, 2021 from the Social Bond issuances of  
April 19, 2021  
April 14, 2022

Our assignment, which constitutes neither an audit nor a review, was performed in accordance with the professional doctrine of the French national auditing body (Compagnie nationale des commissaires aux comptes). Our work consisted in:

- identifying the people responsible for the data collection disclosed in the Document within the company and, where appropriate, for the internal control and risk management procedures implemented;
- assessing the appropriateness of the data collection procedures in terms of their relevance, completeness, reliability, neutrality and understandability;
- verifying the existence of internal control and risk management procedures implemented by the company;
- verifying the concordance of the information disclosed in the Document, with the accounting and the underlying accounting data, as at December 31, 2021;
- examining the processes used for data collection, compilation, processing and control, particularly the procedures relating to the allocation of the Allocated Funds set out in the as at December 31, 2021.
- based on a representative sample of Refinanced Loans that are loans granted to public hospitals:
  - verifying the compliance, in all material respects, of the Refinanced Loans with the eligibility criteria, as specified in the Framework;
  - verifying the concordance of the allocation of the net proceeds to the Refinanced Loans with the accounting and the underlying accounting data, as at December 31, 2021.
- verifying the amount of the Allocated Funds to Refinanced Loans is lower or equal to the outstanding amount of these loans as at December 31, 2021.

Based on our work, we have no comments regarding:

- the compliance, in all material respects, of the Refinanced Loans with the eligibility criteria specified in the Framework; and
- the consistency of the allocation of the net proceeds to the Refinanced Loans with the accounting and the underlying accounting data, as at December 31, 2021.

This attestation has been prepared for you in connection with the context mentioned in the first paragraph and it may not be used, disclosed or referred to for any other purpose.

In our capacity as Statutory Auditor of Caisse Française de Financement Local, our responsibility towards the company is defined by French law and we do not accept any extension of our responsibility beyond that set out in French law. We do not owe or accept any duty of care to any third party, including social bondholders, in connection with the Social Bond final terms agreement (including the Social Note Framework) to which we are not party. In no event, we shall be liable neither for the execution of the Social Bond final terms agreement (including the Social Note Framework) nor for any resulting damage, loss, cost or expense.



**Caisse Française de Financement Local**  
Attestation by one of Caisse Française de Financement Local's Statutory Auditors on  
the Allocation of Proceeds, as at December 31, 2021 from the Social Bond issuances of  
April 19, 2021  
April 14, 2022

This attestation is governed by French law. The French courts shall have exclusive jurisdiction in relation to any claim, difference or dispute which may arise out of or in connection with our engagement letter or this attestation report. Each party irrevocably waives any right it may have to object to an action being brought in any of those Courts, to claim that the action has been brought in an illegitimate court or to claim that those Courts do not have jurisdiction.

Paris-La Défense, April 14, 2022  
KPMG S.A.

Fanny Houlliot  
Partner  
Sustainability Services

Jean-François Dandé  
Partner

# ALLOCATION REPORTING EXTERNAL VERIFICATION



**Caisse Française de Financement Local**  
Attestation by one of Caisse Française de Financement Local's Statutory Auditors on  
the Allocation of Proceeds, as at December 31, 2021 from the Social Bond Issuances of  
April 13, 2021  
April 14, 2022

## APPENDIX

ALLOCATION REPORTING SOCIAL BOND TRANSACTIONS						
Outstanding social bonds as of December 31 <sup>st</sup> 2021						
Issuer	ISIN code	Issue date	Maturity date	Social Bond Principles Category	Total amount underwriting (EUR M)	Final Sector
CAFFL	FR0013403423	13/02/2019	28/02/2027	Healthcare Bond	1 000	<a href="https://www.caissefrancaisefinancementlocal.fr/fr/secteurs/secteurs">https://www.caissefrancaisefinancementlocal.fr/fr/secteurs/secteurs</a>
CAFFL	FR0013811613	28/04/2020	29/09/2023	Healthcare Bond	1 000	<a href="https://www.caissefrancaisefinancementlocal.fr/fr/secteurs/secteurs">https://www.caissefrancaisefinancementlocal.fr/fr/secteurs/secteurs</a>
CAFFL	FR0014001204	18/04/2021	27/04/2023	Healthcare Bond	750	<a href="https://www.caissefrancaisefinancementlocal.fr/fr/secteurs/secteurs">https://www.caissefrancaisefinancementlocal.fr/fr/secteurs/secteurs</a>
					2 750	

Outstanding loans to French public hospitals as of December 31 <sup>st</sup> 2021				
Portfolio name	Eligibility for social bond <sup>(1)</sup>	Allocated amount <sup>(2)</sup>	Total amount outstanding (EUR M)	Number of loans in the eligible portfolio
Health Loan Portfolio	100%	100%	3 217	647

<sup>(1)</sup> This is the share of the total portfolio that is financed by SFIL Group.  
<sup>(2)</sup> This represents the amount of social bond proceeds that has been allocated to the portfolio.

I declare, to the best of my knowledge, that the information contained in this Appendix has been prepared in accordance with the terms and conditions of the above Final Terms and the SFIL Group Social Note Framework.

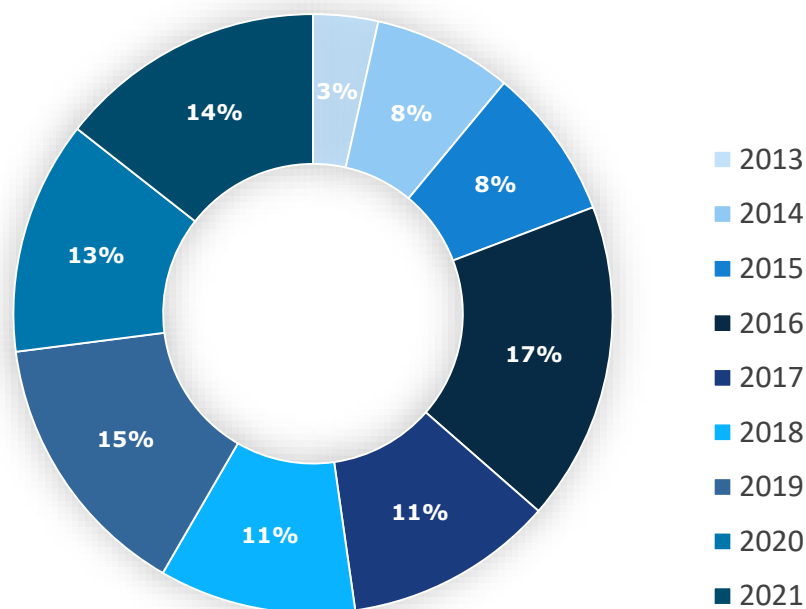
Caisse Française de Financement Local  
1-3, rue du Passereau de Boulogne  
92130 Issy-les-Moulineaux  
France

Duly represented by:  
Silles Gallienne  
Président du Directoire  
on 14 April 2022

# ALLOCATION REPORTING

## OVERVIEW OF THE SOCIAL BOND PORTFOLIO AS OF DECEMBER 31<sup>st</sup> 2021

**Outstanding volume of loans to French public hospitals produced since 2013 as of December 31<sup>st</sup> 2021**



Loans to public hospitals originated since 2013 are included in the health care portfolio.

Loans to public hospitals are originated by La Banque Postale and purchased by SFIL Group\* once the loans are fully drawn, creating a time lag between the granting of the loans and transfer to the healthcare portfolio.

\* In some specific cases loans may also have been originated directly by SFIL Group

# ALLOCATION REPORTING

## ESTIMATED AMORTIZATION OF THE PORTFOLIO

The graph on the right hand side presents the expected amortizations of the healthcare portfolio.

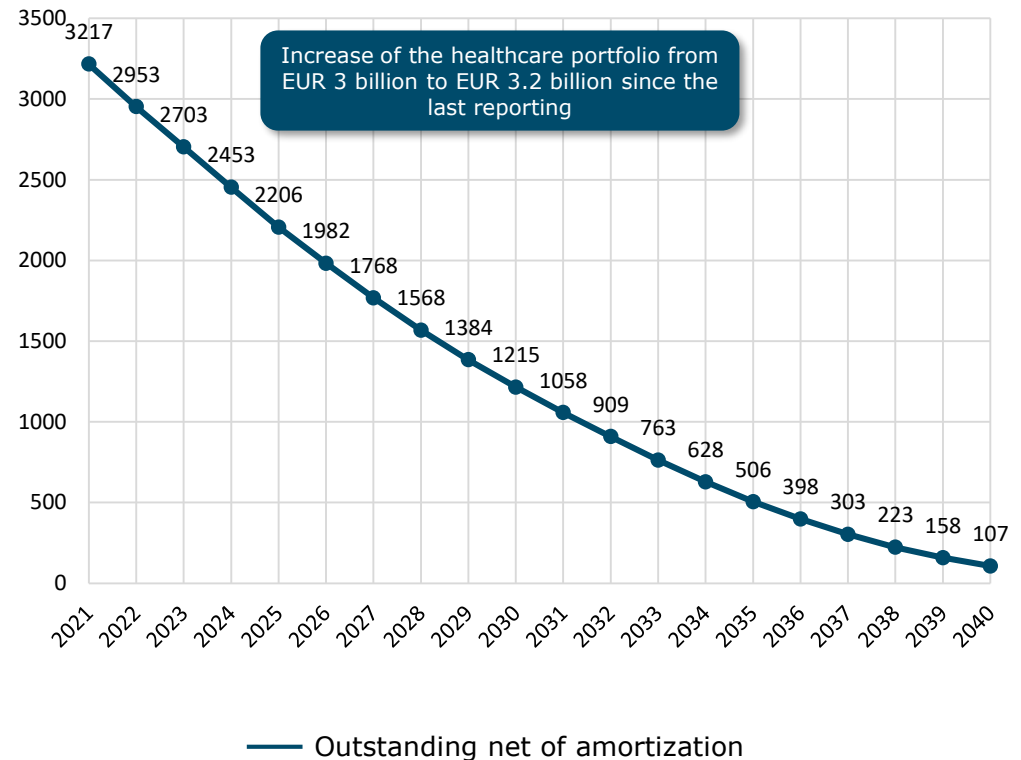
New loans to public hospitals will regularly be added to the portfolio and will replace amortizations.

Over recent years, new lending volumes to public hospitals have by far exceeded amortizations.

As a consequence the eligible healthcare portfolio has grown from EUR 3 billion as of December 31<sup>st</sup> 2020 to EUR 3.2 billion as of December 31<sup>st</sup> 2021.

In 2021, new loans to 68 different health care institutions with a volume of EUR 464m have been added to the healthcare portfolio.

**Estimated amortization of the Health Loan Portfolio as of December 31<sup>st</sup> 2021 (EUR m)**





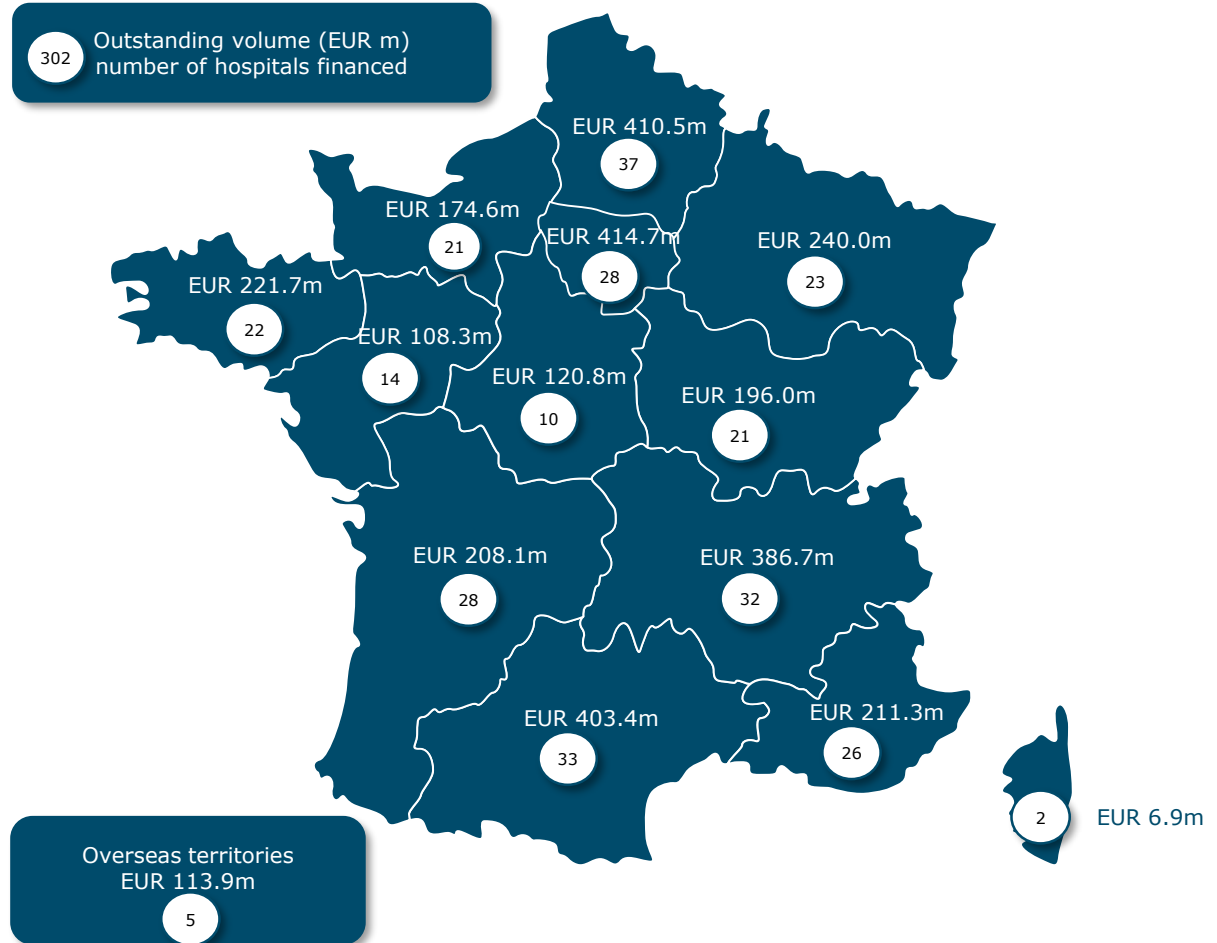
# ALLOCATION REPORTING

## REGIONAL DISTRIBUTION OF OUTSTANDING AMOUNTS AND HOSPITALS FINANCED

The total outstanding amount as of December 31<sup>st</sup> 2021 is EUR 3 217m.

Loans to 302 public hospitals are included in the healthcare portfolio. The number of public hospitals in the healthcare portfolio has increased since the last reporting with 288 included in the healthcare portfolio as of December 31<sup>st</sup> 2020.

SFIL Group public hospitals financing covers the entire French territory, all metropolitan regions are covered.



# AGENDA

## 1. SFIL Group Social Notes

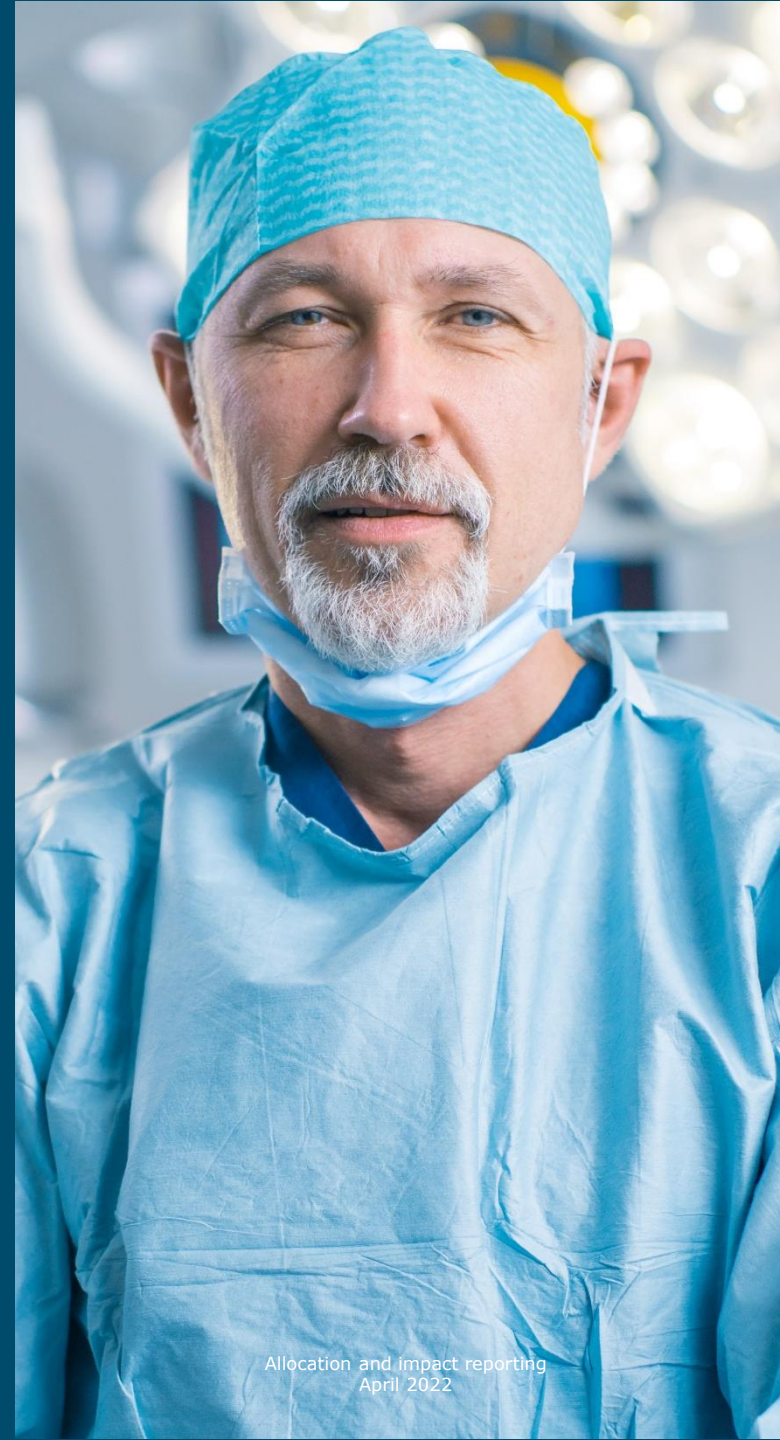
Overview, use of proceeds, process for project evaluation and selection, management of proceeds, external review

## 2. Allocation Reporting

Social bond transactions, external verification, volume of loans produced per year, outstanding and estimated amortization of the health loan portfolio, regional distribution

## 3. Impact Reporting

Key indicators, distribution of beds and places by speciality, regional distribution of hospital stays, beds and places, HAV distribution and comparison



# IMPACT REPORTING

## KEY INDICATORS

### Number of public hospitals

- One legal entity may operate several different hospital sites
- The figures provided in this document will refer to the number of legal entities, for instance Assistance Publique – Hôpitaux de Paris (AP-HP), which operates several units, accounts for one hospital

### Capacity of hospitals

- For full hospitalization (more than 1 day), the measure is the number of beds
- For partial hospitalization (day hospitalization, overnight hospitalization, outpatient care) the measure is expressed in number of places (total number of patients that can be handled)

### Healthcare Added Value

- HAV is a scoring model that aims to **measure the importance of each public hospital within the overall healthcare offer** (a more detailed description is provided on page 11)
- The **final scores** are sorted as follow: High+, High, High-, Medium+, Medium, Medium-, Low+, Low, or Low-

### Activity of hospitals:

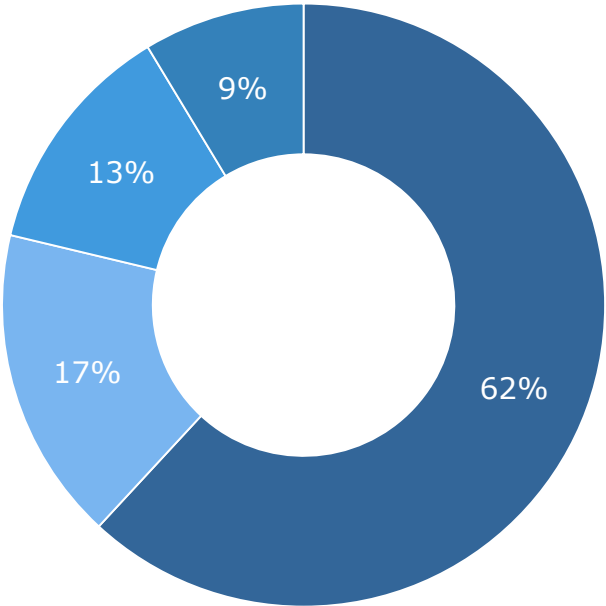
- It is measured via the number of stays, i.e. the number of hospital admissions
- A stay can be related to full hospitalization (if the length is more than 1 day), or partial hospitalization



# IMPACT REPORTING

## DISTRIBUTION OF BEDS AND PLACES BY SPECIALITY

**Breakdown of beds and places by speciality\***



- Medicine, Surgery, Obstetrics
- Psychiatry
- Follow-up and Rehabilitation Care
- Other activities / elderly care

\*2020 figures

Overall, establishments in the health loan portfolio provided 191 742 beds and places in 2020, broken down as shown in the graph.

In the health loan portfolio, beds and places are available for each of the four specialties.

More than 60% of beds and places in the health loan portfolio are dedicated to the main specialty: Medicine, Surgery, Obstetrics.

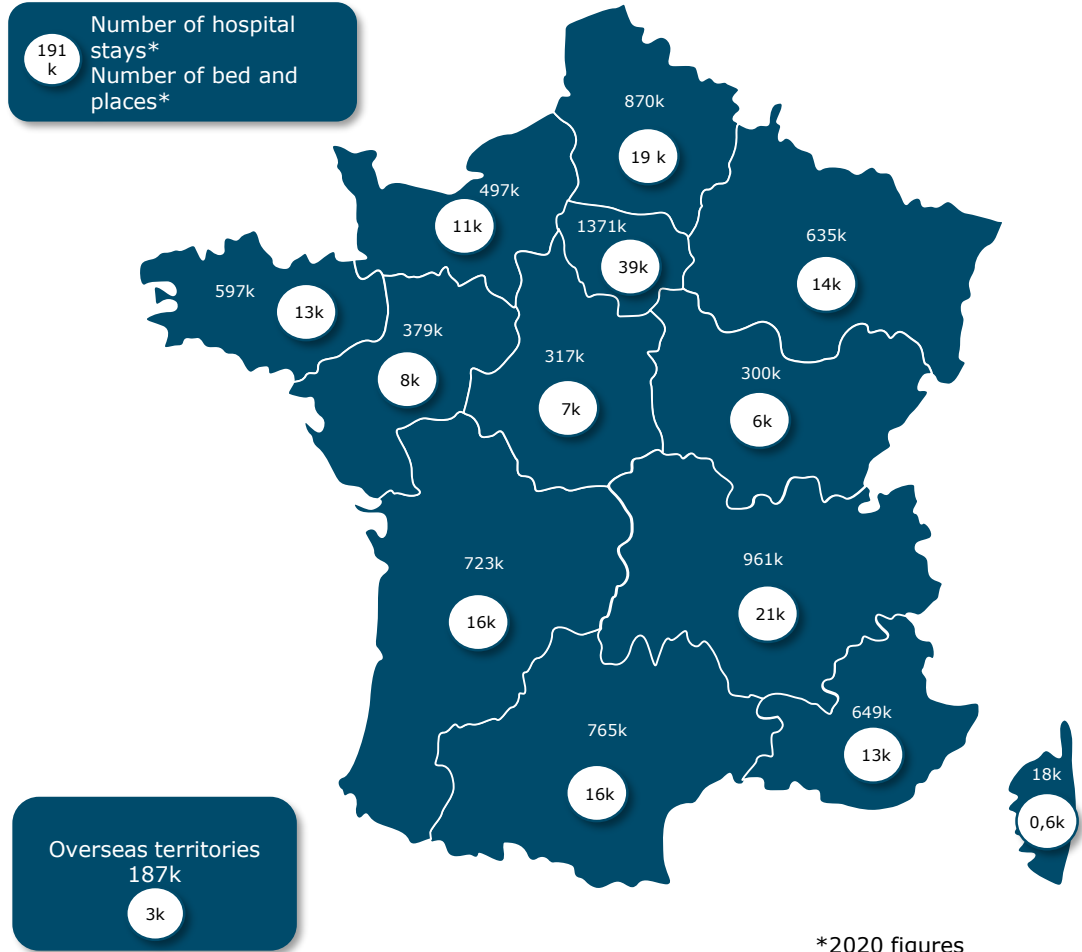
# IMPACT REPORTING

## REGIONAL DISTRIBUTION OF HOSPITALS STAYS, BEDS AND PLACES

Overall, establishments in the health loan portfolio recorded 8 558 467\* stays in 2020.

This figures compares to a total number of stays of 9 968 008 stays for the last social bond reporting.

SFIL finances establishments across all the French territory - it allows for a balanced distribution of beds, places and stays, as all metropolitan regions are covered.

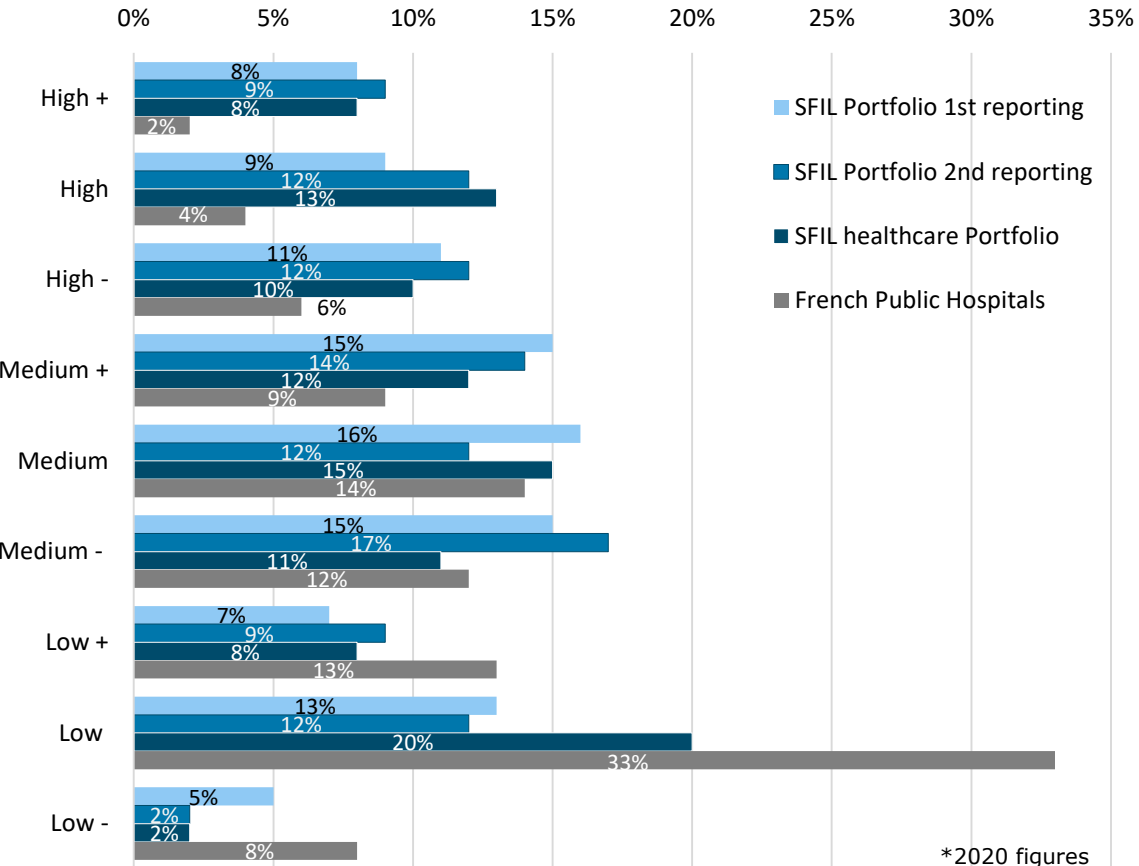


\*2020 figures  
Allocation and impact reporting  
April 2022

# IMPACT REPORTING

## HAV DISTRIBUTION AND COMPARISON

**Comparison of the French public hospitals in the health loan portfolio vs. Estimated French public hospitals\***



\*2020 figures

SFIL analyses the HAV for the whole French public hospitals sector.

HAV is an important factor in the credit decision by SFIL.

As a consequence, the HAV scores of the healthcare portfolio are above the HAV scores for the public hospital sector in France as a whole.

Loans may still be granted to hospitals with low HAV scores for a variety of reasons - for example specific investment projects may be of high importance, even though the overall HAV score of the hospital may be low.

Compared to the first reporting, the percentage of public hospitals in the portfolio of SFIL with high HAV scores has increased slightly .

## CONTACTS

### Investor Relations & Sustainability

**Ralf Berninger, CFA**

Head of Investor Relations & Sustainability

Tel : + 33(0)1 7328 8807

[ralf.berninger@sfil.fr](mailto:ralf.berninger@sfil.fr)

**Clotilde Queneudec**

Investor Relations & Sustainability

Tel : + 33(0)1 7328 8464

[clotilde.queneudec@sfil.fr](mailto:clotilde.queneudec@sfil.fr)

[investorrelations@sfil.fr](mailto:investorrelations@sfil.fr)

### ALM and Financial Markets

**Olivier Eudes**

Head of ALM and Financial Markets

Tel. +33 (0)1 3013 3908

[Olivier.eudes@sfil.fr](mailto:Olivier.eudes@sfil.fr)

**Gonzague Veillas**

Head of Treasury and Funding

Tel : +33(0)1 3013 3909

[gonzague.veillas@sfil.fr](mailto:gonzague.veillas@sfil.fr)