

### 100% public ownership



### Two public policy missions

#### Financing of French Local public sector investments

- Creation of SFIL in 2013 to ensure a stable access to long dated funding
- Leading loan provider to the sector in partnership with La Banque Postale, **market share of 25%**

#### Refinancing of large French export contracts

- New public policy mission in 2015 to help enhance the competitiveness of French exporters
- Refinancing limited to loans under **French State export guarantee mechanism**
- First financing transaction with a **refinancing volume of EUR 550 m signed in June 2016**

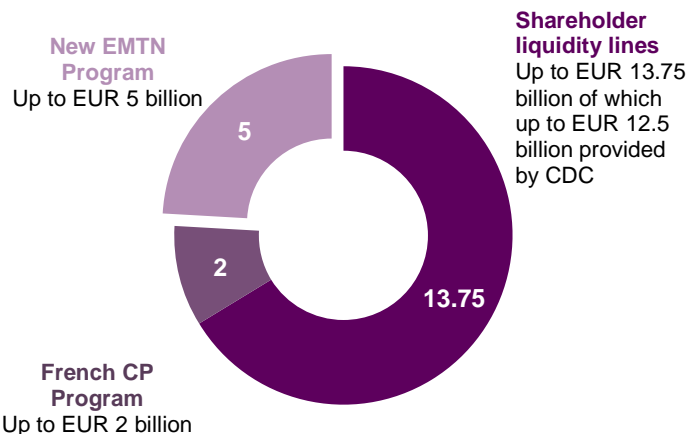
### French State as reference shareholder

- Obligation to **provide financial support if required** under the Art. 511 – 42 French Monetary and Financial Code
- Appointment of Chairman and CEO of SFIL by **presidential decree**, French State represented on the **supervisory board**

*'We believe there is an **almost certain likelihood** that the French government would **provide SFIL with extraordinary support if needed**'*  
Standard & Poors, April 2016

### SFIL issuance program

- Issuance by SFIL in 2016 to further **diversify sources of funding**
- Issuance in EUR and in USD: **One or two benchmark transactions per year**



### LCR level 1 classification

- Debt issued by SFIL classified **Level 1 under Article 10.1.(e)(i), LCR delegated Act**
- Classification based on **legal obligation of the French government to protect the economic basis of SFIL and maintain its financial viability**

### Credit Ratings

Moody's	Aa3	outlook stable
Standard & Poor's	AA	outlook neg.
Fitch	AA-	outlook stable

### SFIL key points (30<sup>th</sup> June 2016)

Total balance sheet (consolidated)	EUR 85.8 billion
CET1 Ratio (Basel III phased-in)	23.4%
LCR Classification	Level 1

### Contacts

Olivier Eudes, Head of Market Activities  
+33 1 3013 3908, [olivier.eudes@SFIL.fr](mailto:olivier.eudes@SFIL.fr)

Ralf Berninger, Head Investor Relations  
+33 1 7328 8807, [ralf.berninger@SFIL.fr](mailto:ralf.berninger@SFIL.fr)

Bouchra Rhajbal, Investor Relations Analyst  
+33 1 7328 8414, [bouchra.rhajbal@SFIL.fr](mailto:bouchra.rhajbal@SFIL.fr)

Gonzague Veillas, Head Financing and Treasury  
+33 1 3013 3909, [gonzague.veillas@SFIL.fr](mailto:gonzague.veillas@SFIL.fr)

Guillaume Levesque, Financing and Treasury  
+33 1 3013 3910, [guillaume.levesque@SFIL.fr](mailto:guillaume.levesque@SFIL.fr)

Prisca Sabarros, Financing and Treasury  
+33 1 3013 3913, [prisca.sabarros@SFIL.fr](mailto:prisca.sabarros@SFIL.fr)

[investorrelations@SFIL.fr](mailto:investorrelations@SFIL.fr)

**DISCLAIMER**

This document does not constitute or form part of any offer or solicitation to purchase or subscribe for securities and should not be considered as a recommendation by SFIL that any recipient of this document should subscribe for or purchase any securities. The distribution of this document may be restricted by law or regulation in certain countries. Accordingly, persons who come into possession of this document should inform themselves of and observe these restrictions.

This document is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. This document is not for distribution, directly or indirectly, in or into the United States of America or to any "US Person" as defined in the U.S. Securities Act of 1933, as amended (the "Securities Act").

In addition, this document is being distributed to and is directed only at persons in member states of the European Economic Area ("EEA") who are "qualified investors" within the meaning of article 2(1)(e) of the Prospectus Directive (directive 2003/71/EC), as modified by Directive 2010/73/UE, to the extent implemented in the relevant member state ("Qualified Investors"). Any person in the EEA who receives this document will be deemed to have represented and agreed that it is a Qualified Investor. Any such recipient will also be deemed to have represented and agreed that it has not received this document on behalf of persons in the EEA other than Qualified Investors. SFIL will rely upon the truth and accuracy of the foregoing representations and agreements.

Some information or opinions contained in this document

- (i) have been compiled or arrived at by SFIL from sources believed to be reliable, but SFIL does not make any representation as to their accuracy or completeness and
- (ii) are given at the date mentioned in the presentation and are subject to change without notice.

This document is not to be relied upon as such or used in substitution for the exercise of any independent judgment and each recipient must make its own investigation as to the opportunity of any investment in SFIL