

## **Press release**

# **Sfil adheres to the Poseidon Principles for more sustainable maritime transport**

**Paris, 3 April 2025 – Sfil, the French public development bank, announces that it has signed up to the Poseidon Principles, thereby reaffirming its commitment to responsible finance and a sustainable future.**

*A concrete commitment to the ecological transition of the maritime sector*

Helping to speed up the ecological transition of maritime transport is an integral part of Sfil's mission. As a public development bank, we finance projects that build a sustainable future, to serve the general interest.

Through our funding, we actively support the construction of less polluting and more carbon-efficient ships. By joining the Poseidon Principles, we are reiterating our commitment and strengthening our contribution to aligning maritime financing with international climate goals.

*“By becoming a signatory of the Poseidon Principles, we are affirming our resolve to support our customers in the energy transition of maritime transport. In this way, we are strengthening our role as a responsible finance provider, working towards a more sustainable maritime sector,”* said Philippe Mills, Chief Executive Officer of Sfil.

### **About the Poseidon Principles**

Launched in 2019, the Poseidon Principles provide a global framework for assessing and disclosing the climate alignment of the shipping portfolios of financial institutions. They establish a common global baseline for quantitatively assessing and disclosing whether the loan portfolios of financial institutions are in line with the climate goals of the International Maritime Organization (IMO). As such, they also serve as an important tool to support responsible decision-making. Covering more than 80% of the global ship financing portfolio, the Poseidon Principles now have 36 signatories from all over the world.

The Poseidon Principles are consistent with the policies and ambitions of the IMO, a United Nations agency responsible for regulating international shipping, including the 2023 IMO GHG Strategy (formerly known as the 2023 IMO Strategy on Reduction of GHG Emissions from Ships or Resolution MEPC.377(80)). This revised ambition stipulates that international shipping emissions should reach net zero by or around 2050 compared with 2008 levels, with intermediate targets for 2030 and 2040, and takes into account the emissions of the entire fuel life cycle - from production to final use by a ship ("Well-to-Wake") - on a CO<sub>2</sub>e basis.

## **About Sfil, a player committed to a sustainable future**

Since 2013, Sfil has been supporting local authorities and public health institutions in financing their essential actions for the population: environmental protection, the fight against global warming, health, education, mobility and employment.

Sfil also plays a central role in France's international economic influence by financing major export credit contracts. In partnership with Bpifrance Assurance Export and the commercial banks active in this market, Sfil offers the customers of French exporting companies competitive and secure financing solutions. This strategic mission enhances the attractiveness of France's export offer and promotes the development of national industrial sectors.

We provide local authorities, public hospitals and French exporting companies with the best funding conditions, thanks to top-tier financial and non-financial ratings and exemplary risk management.

We are:

- the 1<sup>st</sup> liquidity provider for French export contracts
- the 1<sup>st</sup> lender to the French local authorities
- the 1<sup>st</sup> lender to French public health institutions
- the 1<sup>st</sup> European issuer of covered public sector bonds

As a public bank belonging to the Caisse des Dépôts group, we are a signatory of the United Nations Global Compact and fully committed to financing a sustainable future by integrating environmental and social impact objectives at the heart of our strategy.

Press contact:

Christine Lair – + 33 (0)6 78 66 14 64

christine.lair@sfil.fr