

Paris, January 17th 2025

Press release

Outstanding success of Sfil group's second bond issue of 2025

Sfil group has successfully launched its second public issue of 2025, and its first issue of the year on the SSA market. For an amount of EUR 1.5 billion with a 5-year long maturity, this transaction will boost the liquidity and attractiveness of Sfil's curve.

The transaction met with very strong demand from international investors, with an order book reaching EUR 6 billion and an oversubscription rate of x4. A total of 125 investors participated in the transaction, with a diversified allocation. This is the largest transaction for the Sfil signature in terms of order book size and number of investors involved.

With 18 basis points over the equivalent maturity OAT, this transaction equals the previous record for a Sfil Euro transaction with the narrowest spread over the French sovereign.

Transaction details			
Sfil			
€ 1.5 billion / Maturity: September 24 th 2030			
Coupon: 3%			
Spread : OAT +18 bp / mid-swaps +66 bp			
Bookrunners : BNPP / Citibank / La Banque Postale / Morgan Stanley / Natwest / Société Générale			
Distribution by geography:		Distribution by investor type:	
Iberian Peninsula	18%	Banks	52%
Italy	18%	Asset Managers	26%
Germany / Austria	16%	Insurance	15%
UK / Ireland	13%	Central Banks	7%
France	12%		
Nordics	11%		
Benelux	7%		
Switzerland	5%		

“With a record order book size and number of investors for the Sfil signature, This transaction wraps up a very successful start to the year 2025. This long 5-year benchmark issuance supported by broad investor participation reflects our commitment to providing stable, long-term financing solutions for French local authorities and exports. We extend our sincere gratitude to our investors for their ongoing trust and support.”

Philippe Mills, CEO of Sfil and Chairman of the Supervisory Board of Caffil

Investor Relations:

Ralf Berninger - ralf.berninger@sfil.fr

Mathilde Sobol - mathilde.sobol@sfil.fr

Press Contact:

Christine Lair – Tel.: + 33 (0)1 73 28 87 36

christine.lair@sfil.fr

