Paris, 25th of November 2024

Press release

Great success for Sfil group's 8th benchmark transaction of 2024

This transaction was launched with great success under covered bond format by Caffil for an amount of 1 billion euros and with a maturity of 5 years. This latest public transaction completes Sfil group's 2024 funding program with a record amount of almost 9 billion euros.

In a difficult market context marked by high volatility, this transaction generated very strong demand, with 60 different final investors. The total order book reached 1.4 billion euros, representing an oversubscription rate of x1.4.

Sfil group decided to close its 2024 funding program with this public transaction on a 5-year maturity that completes the Caffil reference curve. In total, the funding raised by Sfil group in 2024 amounts to nearly 9 billion euros, which makes it the largest annual program ever realised by the group.

Terms and conditions
Caffil – Covered bond
EUR 1 billion / maturity : 29th November 2029
Coupon : 2.625%
Spread : mid-swaps +57 bps / OAT +14 bps
Bookrunners : BBVA / BNPP / Deutsche Bank / La Banque Postale / Natixis

Geographic distribution:		*Distribution by investor type:*	
Germany / Austria	31%	Banks	44%
United-Kingdom	17%	Central Banks / Official Institutions	30%
Switzerland	13%	Asset Managers	23%
Nordics	11%	Insurance	3%
Iberian Peninsula	7%		
France	5%		
Middle East / Africa	5%		
Benelux	4%		
Asia	3%		
Italy	2%		
Others	2%		

"This transaction wraps up our funding for the year 2024, with 8 successful benchmark transactions, a total volume of EUR 9 billion and 85 new investors for Sfil Group. I would like to take this opportunity to express my gratitude to our investors for their trust throughout the year. Well over 300 investors have participated in benchmark transactions by Sfil and Caffil over the year, and we have been able meet with nearly 150 different investors over the past 12 months."

Philippe Mills, Chief Executive Officer of Sfil and Chairman of the Supervisory Board of Caffil

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Awards cmdportal **Best Covered Bond Issuer** CMD Portal Awards 2021	IFR AWARDS 2020 **Best Covered Bond** IFR Awards 2021	Environmental Finance Bond Awards 2021 Winner Asset-backed/asset-based/ covered social bond of the year **Best Social Bond – Asset Based & Covered Bonds** Environmental Finance 2021	The Covered Bond Report Awards for Excellence **Best Euro Issuer** CBR Awards 2021	Awards cmdportal **Best Covered Bond Issuer** CMD Portal Awards 2022	Environmental Finance Bond Awards 2022 Winner Asset-backed/ asset-based/covered social bond of the year **Best Social Bond – Asset Based & Covered Bonds** Environmental Finance 2022
Awards cmdportal **Best Green Covered Bond Issuer** CMD Portal Awards 2023	Environmental Finance Bond Awards 2023 Winner Asset-backed/asset-based/ covered green bond of the year **Best Green Bond – Asset Based & Covered Bonds** Environmental Finance 2023	The Covered Bond Report Awards 2023 **Editor's Award** CBR Awards 2023	Awards cmdportal **Best Covered Bond Issuer** CMD Portal Awards 2024	Awards cmdportal **Best ESG Covered Bond Issuer** CMD Portal Awards 2024	The Covered Bond Report Awards for Excellence **European Deal of the Year** CBR Awards 2024