



PRESS RELEASE

Paris, 11 December 2023

ECB notification of the 2023 Supervisory Review and Evaluation Process

Sfil has received the notification by the European Central Bank of the outcome of the 2023 Supervisory Review and Evaluation Process (SREP), which states capital requirements for 2024.

The Pillar 2 requirement (P2R) that Sfil has to comply with is set at 1.0% from 2 January 2024, of which 0.56% for CET1 ratio and 0.75% for Tier 1 capital ratio.

Therefore, as from 1 January 2024, Sfil will be required to meet a maximum requirement of 8.56% CET1 ratio on a consolidated basis, including:

- 0.56% for the P2R;
- 2.5% for the capital conservation buffer;
- 1.0% for the countercyclical capital buffer for relevant French exposures.

The requirement for the Tier capital ratio is 10.25%, including 0.75% for the P2R.

The requirement for the Total Capital ratio is 12.5%, of which 1% for the P2R.

As at 30 June 2023, CET1 and Total Capital ratios were both at 38.9%, which is more than 3 times and 4 times the Tier 1 capital and Total Capital ratios Sfil is required to meet as from 1 January 2024.

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More information on sfil.fr