



Paris, 11th of January 2023

Press release

Great success of the first SFIL transaction of the year 2023

This unsecured bond issued by SFIL with volume of EUR 1.5 billion and a 5 year maturity brings the number of public transactions carried out by the SFIL group since its creation to 51, for a total amount issued of 64.5 billion, including 14 billion for SFIL. Following the upgrade of SFIL's rating by Moody's to Aa2 and improvements to the "hair-cut" conditions for investors pledging their assets for refinancing to the European Central Bank, this transaction met record demand from investors with 115 orders, and an overall order book above EUR 5 billion.

In a market context characterized by strong investor demand, this transaction allows SFIL to complete its reference curve under good conditions, with a well diversified geographical distribution.

<i>Terms and conditions</i>			
SFIL – EUR bond			
EUR 1.5 billion / maturity: 18 th January 2028			
Coupon: 2.875%			
Spread: mid-swaps +12.5 bps / OAT +45 bps			
Bookrunners: BNPP/JP Morgan SE/La Banque Postale/Natixis/NatWest Markets NV			
<i>Geographic distribution:</i>		<i>Distribution by investor type:</i>	
France	21%	Banks	47%
Germany / Austria	16%	Asset Managers	28%
Switzerland	11%	Central Banks / Official Institutions	21%
Nordics	10%	Insurance	4%
Spain/Portugal	10%		
Benelux	9%		
Italy	9%		
Central Europe	5%		
United-Kingdom/Ireland	5%		
North America	2%		
Others	2%		

“This year will mark the 10th birthday of SFIL. Over the past 10 years, well over 650 different investors have participated in new issuance by SFIL Group. I would like to thank our investors for their trust and support, which has allowed SFIL Group to become the leading lender to local governments in France, and the leading liquidity provider for large french export contracts.”

Philippe Mills, Chief Executive Officer of SFIL and Chairman of the Supervisory Board of CAFFIL

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