



Paris, 23rd of November 2021

Press release

Successful eighth transaction of the year for SFIL Group

On November 23rd, SFIL launched its 8th public issuance of the year with an issuance volume of EUR 500 m, and a maturity of 10 years under green bond format, with favourable conditions in terms of order volume and pricing. This transaction closes the SFIL Group's program for the year 2021 with a record issuance of EUR 8.2 billion.

In a market context marked for several weeks by an increase in volatility linked to the pandemic rebound and the macroeconomic context, SFIL seized a window of opportunity in terms of OAT rates, offering an attractive yield to investors, while displaying a tight relative spread vs. OAT, to extend its Euro reference curve.

With EUR 750 m in orders, the transaction was oversubscribed by a factor of 1.5. The transaction attracted 40 different orders, including 7 new investors for SFIL. The coupon was set up 0.25%, with a spread of 19 basis points over OAT and a limited premium of 3 basis points over secondary levels.

SFIL Group has been a regular issuer of green benchmark transaction since 2019. The green issuance program was set up to finance environmental projects of local authorities in France via green loans offered in partnership with Banque Postale.

Details of the transaction			
SFIL - Green Bond			
EUR 500 m / maturity: 1 st of December 2031 / Coupon: 0.25%			
Spread: mid-swaps +11 basis points / OAT +19 basis points			
Lead managers: Barclays, La Banque Postale, Natixis, NatWest Markets, TD			
Geographic Breakdown		Investor breakdown	
France	34%	Banks	56%
Italy	22%	Asset Managers	40%
Benelux	17%	Insurance companies	4%
Germany/Austria	15%		
United Kingdom/Ireland	6%		
Middle East	5%		
Others	1%		

"Local authorities play a key role in the ecological transition. Thus, the success of this green transaction confirms our commitment to be a driving force for a sustainable world through our ability to finance territorial green projects."

Philippe Mills, CEO of SFIL

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