



Paris, 26<sup>th</sup> of May 2021

## Press release

### Highly successful fifth transaction of the year for SFIL Group

**Following three covered bond transactions issued by CAFFIL and a transaction by SFIL in USD, SFIL Group successfully launched its fifth transaction of the year 2021. The transaction was issued by SFIL with a maturity of 8 years and an issuance volume of EUR 1 billion.**

After several episodes of volatility, SFIL seized the opportunity of a more stable market and improved OAT/Swap spread conditions to launch its euro transaction. This transaction gets the tightest spread against OAT for a SFIL EUR transaction.

The order book reached EUR 2.5 billion – an oversubscription rate of x2.5 – with the participation of 80 different investors - showing a good granularity synonymous of a strong diversification of investor demand in terms of both geography and type.

<b>Details of the transaction</b>			
SFIL – EUR Bond			
EUR 1 billion / maturity: 4 <sup>th</sup> of June, 2029			
Coupon: 0.05%			
Spread: mid-swaps +12 basis points / OAT +18 basis points			
Lead managers: Crédit Agricole CIB/Deutsche Bank/Goldman Sachs/Natixis/NatWest			
<b>Geographic Breakdown</b>		<b>Investor breakdown</b>	
Germany and Austria	32%	Banks	40%
France	25%	Investment managers	37%
United Kingdom	13%	Central Banks and official institutions	15%
Nordics	9%	Insurance Companies	8%
Italy	6%		
Benelux	6%		
Asia	5%		
Others	4%		

"This fifth conventional transaction for SFIL has been successful in all its dimensions. It confirms SFIL's position as a leading French agency with the tightest spread vs OAT under this format. With this transaction, we make significant progress under our 2021 issuance program, with conditions much better than initially budgeted."

Philippe Mills, CEO of SFIL

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