



Paris, March 4, 2020

Press release

Signing of a binding agreement for the transfer of SFIL to the Caisse des Dépôts et Consignations

The French Government, Caisse des Dépôts and La Banque Postale today announced the signing of a binding agreement for the transfer of a majority stake in SFIL’s capital to Caisse des Dépôts et Consignations (CDC).

The terms of this agreement are identical to those of the agreement in principle announced on October 9, 2019. Subject to obtaining the required regulatory and administrative authorizations from the relevant authorities, the transaction is expected to be completed before the end of the first half of 2020.

Created in February 2013 and operating profitably since mid-2015, SFIL has become the leading financing partner of French local government entities and public hospitals (€30 billion in long-term loans granted) and the leading provider of liquidity for large export contracts (€8.1 billion in financing granted since 2016), reflecting its extensive and performing access to the financial markets, which it uses to serve the French economy.

“Strengthened by this successful track record and expertise, SFIL and its teams are delighted to join the CDC Group and become an integral part of the major public financial hub that the government is creating, with the renewed commitment of constantly improving the service that they provide to their customers and partners”, Philippe Mills, CEO of SFIL.

- [See SFIL shareholders’ press release of March 4, 2020](#)
- [See SFIL shareholders’ press release of October 9, 2019](#)
- [See SFIL’s press release of October 9, 2019](#)