



Paris, 15th of November 2018

Press release

**The French government has entered into discussions with
Caisse des Dépôts (CDC) regarding the transfer of control of SFIL to CDC**

The French Ministry for the Economy and Finance and CDC announced that they have entered into discussions on the transfer of control of SFIL to CDC. For SFIL, the public development bank created in 2013, this change in controlling shareholder would mark a new phase in its young history promoting local investment and exports.

SFIL takes pride in its proven success, which for several years has been reflected by its excellent creditworthiness recognized in financial markets, a strengthened balance sheet, leadership positions in its two business activities and sustained profitability going forward. The bank is pleased to contribute to the establishment of a major public financial unit within the CDC group, which has served the public interest and the economic development of our country and territories for more than two centuries.

SFIL, the seventh largest French bank and largest issuer of public-sector covered bonds in Europe, would complement this major public-sector finance division by contributing its extensive and effective access to financial markets.

SFIL's teams appreciate the importance of the missions they have been entrusted with and will continue to fulfill them with the same level of high professional standards and commitment that enabled the company to successfully establish itself as a major driving force behind the competitiveness of our economy and territories.

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