



Press Release

Paris, January 30th 2018

Successful first bond issue of the year for SFIL with a volume of EUR 1 billion

SFIL has completed its first bond issue of the year with a maturity of 8 years and a volume of EUR 1 billion, bringing the number of public transactions of SFIL since October 2016 to four and representing the 20th benchmark transaction of the group since its creation.

With this fourth transaction, the unsecured funding for SFIL group is further strengthened and a third of the planned funding program for 2018 is now completed.

SFIL pays an interest rate of 0.75% corresponding to a spread of -5bp against the 6-months-swap curve and 20bp above the OAT-curve. These funding levels are an improvement compared to the inaugural transaction of SFIL with the same maturity launched in October 2016 flat to the 6-months-swap curve and with a spread of 21bp above the OAT-curve.

In terms of distribution, investors are mainly located in Germany and Austria (39%), France (31%), but also in the United Kingdom (14%) and Italy (12%).

By investor categories, there has been strong support from bank treasuries (74%) and asset managers (23%).

With the participation of 55 investors, the transaction has received a broad reception. The investor base of SFIL continues to expand and to strengthen: of the 55 investors in the transaction, 12 had never bought SFIL and 5 had never bought SFIL or CAFFIL before.

Today the base of investors SFIL thus passes to 153 institutions, and the base SFIL / CAFFIL to 452 institutions, which is exceptionally large.

"This second benchmark transaction of the year 2018 by SFIL Group demonstrates once again the confidence of the financial markets in our signature. This investor support is a key element that allows us to carry out our two public policy missions: to be at the service of French local public sector investments and large French export contracts by providing competitive financing with adapted maturities", underlines Philippe Mills, CEO of SFIL.

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