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Press release

SREP: SFIL's capital ratio is well above the ECB's minimum requirement

Following the Supervisory Review and Evaluation Process (SREP) conducted by the European Central Bank (ECB) in 2015, the CET1 level of capital required by the ECB on a consolidated basis for SFIL was set at 8.75% at January 1, 2016. This level includes, as with all institutions, a conservation buffer of 0.625% in 2016 that will gradually increase to 2.5% in 2019.

At June 30, 2015, SFIL's phased in CET1 ratio amounted to 23.8% on a consolidated basis (fully loaded ratio of 21.1%), i.e. a level close to three times the stated minimum requirement.

About SFIL

France's seventh largest bank based on balance sheet size, SFIL is a young public development bank created in February 2013 with the aim of guaranteeing long-term access to financing for the local public sector in France. SFIL is currently the leading financial institution of French local authorities and the leading European issuer of mortgage bonds exclusively financing the public sector.

Since May 2015, SFIL has also refinanced major export credit agreements.

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For more information visit www.sfil.fr