

## Press release

### **SFIL and Banque des Territoires form a partnership to offer very long-term fixed-rate financing for the ecological transformation of local governments and the health sector**

Paris, Wednesday, February 15, 2023

**Through this partnership, SFIL is making its resources available to Banque des Territoires, which will distribute them in the form of fixed-rate, long-term loans (up to 40 years) to local governments and the hospital sector for projects with a very strong ecological, energy and social dimension. This agreement, which is based on SFIL's resources and the local networks of the 16 regional departments of Banque des Territoires, will allow the two partners to significantly expand their action in favor of territorial ecological and energy transformation. This partnership, which has an initial renewable term of five years and an expected annual loan production of €500 million, is a new illustration of the collaboration facilitated by the creation in 2020 of a major French public financial hub.**

Despite an economic context made difficult by high inflation and a significant rise in energy prices, the climate emergency means that local governments must maintain their ecological and energy transformation investments, covering the renovation of buildings, management of water resources, development of green transport modes, etc. Moreover, public health institutions must also invest heavily to successfully carry out their necessary transformation.

With this new partnership, Banque des Territoires and SFIL are strengthening their commitment to the regions. By providing fixed-rate loans with maturities of up to 40 years, they offer local governments and the hospital sector characteristics that are compatible with the life of the financed assets, and thus the ability to invest over very long periods. Depending on the nature of the projects and their impact on the region in question, local governments can use the various loans from Banque des Territoires (GPI amBre, Aqua-prêt, Mobi-prêt, etc.) on the basis of a fixed rate and over a longer term.

This new SFIL resource, valued at an estimated €500 million per year over an initial renewable period of five years, expands Banque des Territoires' range of solutions for the public sector and complements its offer indexed to the Livret A resource, in favor of ecological transformation. For SFIL, this is another recognition of its leading position in local public sector financing. This partnership illustrates the collaboration and complementary nature of Banque des Territoires and SFIL in supporting regional action at the heart of the public financial hub.

*"This partnership is an excellent illustration of the synergies made possible within the Caisse des Dépôts group by leveraging SFIL's ability to deploy international savings to finance local governments and*

public hospitals, as well as, with its 12,700-strong customer base, its knowledge of the local public sector. This collaboration aims in particular to respond to the massive need for investment in ecological transition and social cohesion. It is in line with SFIL's policy of ramping up its sustainable issues," said **Philippe Mills**, SFIL's chief executive officer.

*"This partnership illustrates the determination of Banque des Territoires to continue to play a major role in the sustainable transformation needed in France's regions. We are using all the levers we have within the Caisse des Dépôts group to provide ever greater support to long-term projects in all regions,"* added **Olivier Sichel**, Director of Banque des Territoires.

### **About Banque des Territoires**

Created in 2018, Banque des Territoires is one of Caisse des Dépôts' five core businesses, bringing together internal expertise for the regions in one entity. A single customer gateway, it offers tailored advisory and financing solutions comprising loans and investments that meet the needs of local governments, social housing bodies, local public enterprises and legal businesses. It targets all territories, from rural areas to large conurbations, with the aim of combating social inequality and regional divides. Banque des Territoires operates through the 16 regional departments and 37 regional offices of Caisse des Dépôts to raise its profile with its customers and be as close as possible to them.

**For more attractive, inclusive, sustainable and connected territories.**

[www.banquedesterritoires.fr](http://www.banquedesterritoires.fr) |  [@BanqueDesTerr](https://twitter.com/BanqueDesTerr)

### **About SFIL**

SFIL is a public development bank created in February 2013 to ensure the stability of local public sector financing in France. 100% public, SFIL refinances medium- and long-term loans that La Banque Postale, its commercial partner, grants to local governments and public health institutions. It aims to provide these customers with the best possible financing terms thanks to first-rate financial and non-financial ratings and irreproachable risk management. In May 2015, the French State tasked SFIL with a second mission: creating a market mechanism dedicated to the refinancing of large French export credit contracts benefiting from an enhanced State guarantee. This activity aims to strengthen the export capacity of companies established in France. In 2018, the SFIL group underlined its commitment to CSR by joining the United Nations Global Compact. Since September 30, 2020, SFIL has been part of the Caisse des Dépôts group.

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