



Paris, 13th of May 2024

Press Release

Remarkable success of Sfil Group’s 5th public issue of 2024

Launched on the 7th of May 2024 under covered bond format by Caffil, with a volume of EUR 500 million and a maturity of 15 years, this transaction was greeted by record demand from international investors, with an order book totaling EUR 7.4 billion.

This was the first covered bond transaction in almost 2 years, with a maturity of 15 years. The response from investors was outstanding, with 160 different investors participating and the largest order book seen in the covered bond market this year.

Details of the transaction			
Caffil – Obligation Foncières			
EUR 500 million / Maturity : May 17 th 2039			
Coupon: 3.125%			
Spread: mid-swaps +45 bp / OAT +2 bp			
Bookrunner: BNPP, Commerzbank, JP Morgan			
Distribution by geography:		Distribution by investor type :	
Germany / Austria	43%	Insurance	36%
France	24%	Asset managers	29%
Nordics	8%	Banks	29%
Iberian Peninsula	6%	Central banks & official institutions	6%
Italy	5%		
Benelux	5%		
UK	4%		
Switzerland	3%		
Others	2%		

“Sfil Group confirms its solidity by being the first issuer in 2 years to issue a covered bond with a 15-year maturity. I would like to thank our investors for the remarkable reception of today's transaction, which perfectly illustrates Sfil's role: raising long-term funds on the international capital markets to finance local investments and large French export contracts.”

Philippe Mills, CEO of Sfil and Chairman of the Supervisory Board of Caffil

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